



**Independent Auditor's Examination Report on**

**Restated Financial Statements OF "GUJARAT PEANUT AND AGRI PRODUCTS LIMITED"**

**To**

The Board of Directors

**GUJARAT PEANUT AND AGRI PRODUCTS LIMITED**

D - 402, IMPERIAL HEIGHTS,

OPP. BIG BAZAR,

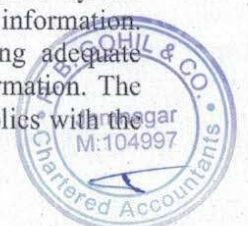
150 FEET RING ROAD, RAJKOT.

Gujarat, India, 360005.

**Dear Sirs,**

We M/s. R. B. Gohil & Co., Chartered Accountant ("we" or "us") have examined the attached restated financial of **GUJARAT PEANUT AND AGRI PRODUCTS LIMITED (Formerly known as Gujarat Peanut Products Limited / Gujarat Peanut Products Private Limited)** (hereinafter referred to as "**the Company**" or the "**Issuer**"), comprising Restated Statement of Assets and Liabilities as at and for the six-months period ended September 30<sup>th</sup>, 2024 and for the Financial Years ended on March 31<sup>st</sup> 2024, March 31<sup>st</sup> 2023, March 31<sup>st</sup> 2022, Restated statement of profit and loss, Restated statement of cash flows and Statement of change in Equity Statement for the six-months period ended September 30<sup>th</sup>, 2024 and for the Financial years ended March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023 and March 31<sup>st</sup>, 2022, the summary Statements of significant Accounting policies and other explanatory information (collectively referred to as the "**Restated Financial Information**") approved by the Board of Directors of the company at their meeting held on 04/01/2025 for inclusion in the Draft Prospectus/Prospectus (Offer Documents) Prepared by the company in connection with its proposed Initial Public Offering (IPO) of equity shares on the SME Platform ("**SME IPO**").

1. These restated Financial Information has been prepared by the requirements of:
  - a. Sub-clauses (i) and (iii) of clause (b) of sub-section (1) of section 26 of the Companies Act, 2013 ("the Act") read with Companies (Prospectus and Allotment of Securities) Rules 2014;
  - b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("**ICDR Regulations**") and related amendments/clarifications from time to time issued by the Securities and Exchange Board of India ("**SEBI**")
  - c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("**ICAI**"), as amended from time to time ("**Guidance Note**").
2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Draft Prospectus/prospectus to be filed with Securities and Exchange Board of India, relevant stock exchange, and Registrar of Companies, Ahmedabad in connection with the proposed IPO. The Restated Financial Information has been prepared by the management on the basis of preparation stated in **Annexure V & VI** to the Restated financial information. The board of Director's responsibility includes designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Director's are also responsible for identifying and ensuring that the company complies with the act, ICDR regulations, and the guidance note.







# R. B. Gohil & Co.

## Chartered Accountants

3. We have examined such restated Financial Information taking into consideration:
- The terms of reference to our engagement letter dated 30/09/2024 with you, requesting us to carry out the assignment, in connection with its proposed Initial Public Offering of equity shares in SME Platform ("IPO" or "SME IPO") of the company; and
  - The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
  - Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
  - The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations, and the Guidance Note in connection with the IPO.
4. This Restated Financial Information has been compiled by the management from the Audited Financial Statements of the company for the six-months period ended September 30, 2024 & for the Financial Year ended on March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023, March 31<sup>st</sup>, 2022, which has been approved by the Board of Directors.

- The Audited financial statements of the Company for the six-months period ended September 30, 2024, dated 23/12/2024 prepared in accordance with the Accounting Standards (Indian GAAP) as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2021, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on 23/12/2024.

We have audited the special purpose financial statements of the company for the six-month period ended September 30, 2024 prepared by the company in accordance with Accounting Standard (Indian GAAP) for the limited purpose of complying with the requirement of Restated Audited Financial statements in the offer documents should not be more than six months old from the issue opening date as required by ICDR Regulations in relation to the proposed IPO.

- The Audited financial statements of the Company for the financial year ended March 31, 2024 are prepared in accordance with the Accounting Standards (Indian GAAP) as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2021, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on 12/07/2024
- The Audited financial statements of the Company for the financial year ended March 31, 2023 are prepared in accordance with the Accounting Standards (Indian GAAP) as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2021, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on 04/09/2023.
- The Audited financial statements of the Company for the financial year ended March 31, 2022 are prepared in accordance with the Accounting Standards (Indian GAAP) as prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules 2021, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meeting held on 06/08/2022.







# R. B. Gohil & Co.

## Chartered Accountants

5. For the purpose of our examination, we have relied on:

- a. Auditors' report issued by us (M/s. R B Gohil & Co.) dated 23/12/2024 for the six-month period ended September 30, 2024.
- b. Auditors' report issued by us (M/s. R B Gohil & Co.) dated 12/07/2024 for the financial year ended March 31, 2024.
- c. Auditors' report issued by M/s. DMAA And Associates (Previous Auditor) dated 04/09/2023 for the financial year ended March 31, 2023 and
- d. Auditors' report issued by Pabari Associates (Previous Auditor) dated 31/08/2022 for the financial year ended March 31, 2022.

The audits for the six-month period ended on September 30, 2024 and for the financial year ended on March 31, 2024 has been done by us i.e. M/s. R B Gohil & Co., for the financial years ended March 31, 2023 were conducted by the Company's previous auditors, M/s. DMAA and Associates, (the "Previous Auditors") and for the financial years ended March 31, 2022 were conducted by the Company's previous auditors, M/s. Pabari Associates, (the "Previous Auditors") and accordingly reliance has been placed on the restated statement of assets and liabilities, the restated statements of profit and loss and restated cash flow statements, the Summary Statement of Significant Accounting Policies, and other explanatory information and (collectively, the "Restated Financial Information") examined by them for the said years.

6. Based on our examination and according to the information and explanations given to us, we report that:-

- a. The "**Restated statement of asset and liabilities**" as set out in **Annexure I** to this report of the company as at and for the six-months period ended September 30<sup>th</sup>, 2024 & Financial years ended on March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023 and March 31<sup>st</sup>, 2022 examined by us, as set out in **Annexure I** to this report read with significant accounting policies in **Annexure V & VI** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
- b. The "**Restated statement of profit and loss**" as set out in **Annexure II** to the report of the to this report of the company as at and for the six-months period ended September 30<sup>th</sup>, 2024 & Financial year ended on March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023, and March 31<sup>st</sup>, 2022. examined by us, as set out in **Annexure-II** to this report read with significant accounting policies in **Annexure V & VI** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
- c. The "**Restated statement of cash flows**" as set out in **Annexure III** of the company as at and for the six-months period ended September 30<sup>th</sup>, 2024, & Financial year ended March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023, and March 31<sup>st</sup>, 2022. examined by us, as set out in **Annexure III** to this report read with significant accounting policies in **Annexure V & VI** has been arrived at after making such adjustments and regroupings to the audited financial statements of the company, as in our opinion were appropriate and more fully described in notes to restated summary statements to this report.
- d. The "**Restated statement Change in Equity**" as set out in **Annexure IV** to the report of the to this report of the company as at and for the six-months period ended September 30<sup>th</sup>, 2024 & Financial year ended on March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023, and March 31<sup>st</sup>, 2022. examined by us, as set out in **Annexure-IV** to this report read with significant accounting policies in **Annexure V & VI** has been arrived at after making such adjustments and regroupings to the audited financial statements of



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**BRANCHES : KHAMBHALIA - PORBANDAR - AHMEDABAD**





# R. B. Gohil & Co.

## Chartered Accountants

- the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
- e. The Restated Standalone Summary Statement has been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.
  - f. The Restated Summary Statements have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial years/period to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any
  - g. The Restated Summary Statements have been made after incorporating adjustments for the prior period and other material amounts in the respective financial years/period to which they relate, if any and there are no qualifications that require adjustments.
  - h. Extraordinary items that need to be disclosed separately in the accounts have been disclosed wherever required.
  - i. There were no qualifications in the Audit Reports issued by the Statutory Auditors as at and for the six-months period ended September 30<sup>th</sup>, 2024, March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023, and March 31<sup>st</sup>, 2022, which would require adjustments in this Restated Financial Statements of the Company;
  - j. Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Policies and Notes to Accounts as set out in **Annexure V & VI** to this report;
  - k. There was no change in accounting policies, which needs to be adjusted in the Restated Summary Statements except as mentioned in clause (g) above.
  - l. There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statements;
  - m. The company has not declared any dividend in past effective for the said period.
7. We have also examined the following other financial information relating to the company prepared by the Management and as approved by the board of directors and annexed to this report relating to the company as at and for the six-months period ended September 30<sup>th</sup>, 2024, March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023, and March 31<sup>st</sup>, 2022.

| ANNEXURE NO. | PARTICULARS                                     |
|--------------|---|
| I            | Restated Statement of Assets and Liabilities    |
| I.1          | Restated Statement of Capital                   |
| I.2          | Restated Statement of Reserves & Surpluses      |
| I.3          | Restated Statement of Long-Term Borrowings      |
| I.4          | Restated Statement of Deferred Tax liabilities  |
| I.5          | Restated Statement of Long-term provisions      |
| I.6          | Restated Statement of Short Term Borrowings     |
| I.7          | Restated Statement of Trade Payable             |
| I.8          | Restated Statement of Other Current Liabilities |
| I.9          | Restated Statement of Short-Term Provisions     |
| I.10         | Restated Statement of Tangible/Intangible Asset |







# R. B. Gohil & Co.

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|                         |  |
|-------------------------|--|
| I.11                    | Restated Deferred tax assets   |
| I.12                    | Restated Statement of Non-Current Assets   |
| I.13                    | Restated Statement of Inventories  |
| I.14                    | Restated Statement of Trade Receivable   |
| I.15                    | Restated Statement of Cash and Cash Equivalent   |
| I.16                    | Restated Statement of Short-Term Loans and Advances  |
| I.17                    | Restated Statement of Other Current Assets   |
|                         |  |
| <b>II</b>               | <b>Restated Statement of Profit and Loss</b>   |
| II.1                    | Restated Statement of Revenue from Operations  |
| II.2                    | Restated Statement of Other Income   |
| II.3                    | Restated Statement of Raw Material Consumed  |
| II.4                    | Restated Statement of Purchases of Goods   |
| II.5                    | Restated Statement of Changes in inventories of finished goods work-in-progress and Stock-in-Trade |
| II.6                    | Restated Statement of Direct Expenses  |
| II.7                    | Restated Statement of Employee Benefits Expense  |
| II.8                    | Restated Statement of Finance Costs  |
| II.9                    | Restated Statement of Depreciation and Amortization Expense  |
| II.10                   | Restated Statement of Administrative Expenses & Selling Expenses                                   |
| II.11                   | Restated Statement of Tax Expense  |
|                         |  |
| <b>Other Annexures:</b> |  |
| III                     | Restated Statement of Cash Flow  |
| IV                      | Restated Statement of Change in Equity Statement   |
| V                       | Statement of Significant Accounting Policies   |
| VI                      | Notes to the Re-stated Financial Statements Non-Adjustment   |
| VII                     | Statement of Accounting & Other Ratios, As Restated  |
| VIII                    | Statement of Capitalization, As Restated   |
| IX                      | Statement of Tax Shelter, As Restated  |
| X                       | Statement of Related Parties & Transactions  |
| XI                      | Statement of Dividends   |

8. We, M/s. R B GOHIL & CO, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate. The certificate number 013913 have been valid from 22-12-2021 to 31-12-2024. And later on renewed certificate (certificate number 018826) which shall be effective from 01/01/2025 and shall remain valid till 31/12/2027 issued by the "Peer Review Board" of the ICAI.
9. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the special purpose interim financial statements and audited financial statements mentioned in paragraph 6 above.
10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of chartered accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.



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# R. B. Gohil & Co.

## Chartered Accountants

11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use by the management and for inclusion in the Draft Prospectus/ Prospectus/Offer Document in connection with the SME IPO of the company. Our report should not be used, referred to, or adjusted for any other purpose except with our consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For, M/s. R B GOHIL & CO**

*Chartered Accountants*

FRN No.: 119360W

PRC No.: 018826



**RAGHUBHA BHAI SABBHA GOHIL**

**PARTNER**

Mem No.: 104997

UDIN: 25104997BMGENV1409

Place: Jamnagar

Date: 04/01/2025



**GUJARAT PEANUT AND AGRI PRODUCTS LIMITED**  
(Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED / GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)  
(CIN No:U15490GJ2005PLC046918)  
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD, RAJKOT 360005

**Annexure I - Restated Statement of Assets and Liabilities**

(Rs.In Lakhs)

| Particulars  | Note No. | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--|----------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b><u>EQUITY AND LIABILITIES</u></b>                       |          |                                    |                                  |                                  |                                  |
| <b>(A) Shareholders' funds</b>                             |          |                                    |                                  |                                  |                                  |
| Share capital  | I.1      | 728.60                             | 703.60                           | 86.00                            | 86.00                            |
| Reserves and surplus                                       | I.2      | 923.50                             | 378.50                           | 472.73                           | 393.05                           |
| Money received against share warrants                      |          | -                                  | -                                | -                                | -                                |
|  |          | <b>1,652.10</b>                    | <b>1,082.10</b>                  | <b>558.73</b>                    | <b>479.05</b>                    |
| <b>(B) Non-current liabilities</b>                         |          |                                    |                                  |                                  |                                  |
| Long-term borrowings                                       | I.3      | 379.14                             | 1,142.00                         | 700.05                           | 816.80                           |
| Deferred tax liabilities (Net)                             | I.4      | -                                  | -                                | -                                | -                                |
| Long-term provisions                                       | I.5      | 5.66                               | 4.73                             | 4.30                             | 3.01                             |
|  |          | <b>384.80</b>                      | <b>1,146.72</b>                  | <b>704.35</b>                    | <b>819.81</b>                    |
| <b>(C) Current liabilities</b>                             |          |                                    |                                  |                                  |                                  |
| Short-term borrowings                                      | I.6      | 3,752.46                           | 3,291.84                         | 972.42                           | 645.73                           |
| Trade payables   | I.7      | 8,978.51                           | 1,554.76                         | 680.37                           | 321.59                           |
| Other current liabilities                                  | I.8      | 555.30                             | 52.54                            | 181.98                           | 30.05                            |
| Short-term provisions                                      | I.9      | 134.69                             | 148.61                           | 36.49                            | 12.63                            |
|  |          | <b>13,420.95</b>                   | <b>5,047.75</b>                  | <b>1,871.26</b>                  | <b>1,010.01</b>                  |
| <b>TOTAL</b>   |          | <b>15,457.84</b>                   | <b>7,276.58</b>                  | <b>3,134.34</b>                  | <b>2,308.86</b>                  |
| <b><u>ASSETS</u></b>                                       |          |                                    |                                  |                                  |                                  |
| <b>(A) Non-current assets</b>                              |          |                                    |                                  |                                  |                                  |
| <b>Property, Plant and Equipment and Intangible assets</b> |          |                                    |                                  |                                  |                                  |
| Tangible assets  | I.10     | 359.27                             | 390.93                           | 399.58                           | 346.80                           |
| Intangible assets  |          | -                                  | -                                | -                                | -                                |
| Capital work-in-progress                                   |          | 30.28                              | 30.28                            | 30.28                            | 31.28                            |
| Intangible assets under development                        |          | -                                  | -                                | -                                | -                                |
|  |          | <b>389.55</b>                      | <b>421.21</b>                    | <b>429.86</b>                    | <b>378.08</b>                    |
| <b>Non-current investments</b>                             |          |                                    |                                  |                                  |                                  |
| Deferred tax assets (net)                                  | I.11     | 3.77                               | 5.70                             | 2.71                             | 3.45                             |
| Long-term loans and advances                               |          | -                                  | -                                | -                                | -                                |
| Other non-current assets                                   | I.12     | 10.27                              | 8.85                             | 18.60                            | 25.96                            |
|  |          | <b>14.05</b>                       | <b>14.55</b>                     | <b>21.31</b>                     | <b>29.41</b>                     |
| <b>(B) Current assets</b>                                  |          |                                    |                                  |                                  |                                  |
| <b>Current investments</b>                                 |          |                                    |                                  |                                  |                                  |
| Inventories  | I.13     | 5,969.86                           | 2,515.60                         | 1,251.35                         | 703.04                           |
| Trade receivables  | I.14     | 7,441.93                           | 3,278.55                         | 1,214.67                         | 855.39                           |
| Cash and cash equivalents                                  | I.15     | 204.20                             | 3.74                             | 8.21                             | 7.77                             |
| Short-term loans and advances                              | I.16     | 853.06                             | 703.87                           | 35.29                            | 209.14                           |
| Other current assets                                       | I.17     | 585.19                             | 339.05                           | 173.65                           | 126.03                           |
|  |          | <b>15,054.25</b>                   | <b>6,840.81</b>                  | <b>2,683.17</b>                  | <b>1,901.38</b>                  |
| <b>TOTAL</b>   |          | <b>15,457.84</b>                   | <b>7,276.58</b>                  | <b>3,134.34</b>                  | <b>2,308.86</b>                  |

For and on behalf of the Board of Director

As per our report of even date attached

For M/s. R B GOHIL & CO  
Chartered Accountants  
FRN NO.: 119360W

For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

RAGHUBHA BHAISSABBHA GOHIL  
Partner  
Mem No.: 104997  
Date: 04/01/2025  
Place: Jamnagar  
UDIN : 25104997BMGENV1409

ARUNKUMAR N. CHAG  
Whole-time director  
DIN: 02190698

SAGAR A. CHAG  
Managing Director  
DIN: 02192020

*J.B. Raichura*  
JEETKUMAR B. RAICHURA  
Company Secretary  
Mem No.:35733

*M. Kantariya*  
MAYABEN DAMJIBHAI KANTARIYA  
Chief Financial Officer



Notes to Statement of Assets and Liabilities

| I.1 - Restated Statement of Share Capital (Rs. In Lakhs)             |                                   |                               |                               |                               |
|--|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Particulars  | (Rs. In Lakhs Except Shares data) |                               |                               |                               |
|  | For the period ended 30/09/2024   | For the Year ended 31/03/2024 | For the Year ended 31/03/2023 | For the Year ended 31/03/2022 |
| <b>Authorised Share Capital</b>                                      |                                   |                               |                               |                               |
| 1,00,00,000 Equity Shares of Rs. 10/- Par Value                      | 1,000.00                          | -                             | -                             | -                             |
| FY 2024: 1,00,00,000 Equity Shares of Rs. 10/- Par Value             | -                                 | 1,000.00                      | -                             | -                             |
| FY 2023: 10,00,000 Equity Shares of Rs. 10/- Par Value               | -                                 | -                             | 100.00                        | -                             |
| FY 2022: 10,00,000 Equity Shares of Rs. 10/- Par Value               | -                                 | -                             | -                             | 100.00                        |
| <b>Total</b>   | <b>1,000.00</b>                   | <b>1,000.00</b>               | <b>100.00</b>                 | <b>100.00</b>                 |
| <b>Issued, Subscribed and Paidup Share Capital</b>                   |                                   |                               |                               |                               |
| 72,86,000 Equity Shares of Rs. 10/- Par Value Fully Paid up          | 728.60                            | -                             | -                             | -                             |
| FY 2024: 70,36,000 Equity Shares of Rs. 10/- Par Value Fully Paid up | -                                 | 703.60                        | -                             | -                             |
| FY 2023: 8,60,000 Equity Shares of Rs. 10/- each Fully Paidup        | -                                 | -                             | 86.00                         | -                             |
| FY 2022: 8,60,000 Equity Shares of Rs. 10/- each Fully Paidup        | -                                 | -                             | -                             | 86.00                         |
| <b>Total</b>   | <b>728.60</b>                     | <b>703.60</b>                 | <b>86.00</b>                  | <b>86.00</b>                  |

1. Terms/rights attached to equity shares:

i. The company has only one class of shares referred to as equity shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share

ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

3. Company does not have any Revaluation Reserve.

4. The reconciliation of the number of Equity shares outstanding as at: -

| Particulars   | For the period ended 30/09/2024 | For the Year ended 31/03/2024 | For the Year ended 31/03/2023 | For the Year ended 31/03/2022 |
|---|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Number of Equity shares at the beginning  | 70,36,000                       | 8,60,000                      | 8,60,000                      | 8,60,000                      |
| Add: Bonus Share Issued   | -                               | -                             | -                             | -                             |
| Bonus Shares issue in proportion of 5:1 on date of 6 February, 2024   | -                               | 43,00,000                     | -                             | -                             |
| Bonus Shares issue in proportion of 1:3 on date of 7 March, 2024  | -                               | 17,20,000                     | -                             | -                             |
| Add: Fresh Issue of shares  | -                               | -                             | -                             | -                             |
| 156000 Equity share of Face value Rs 10 on issue on Preferential basis at Value Rs 80/- on date of 22 March, 2024     | -                               | 1,56,000                      | -                             | -                             |
| 250000 Equity share of Face value Rs 10 on issue on Preferential basis at Value Rs 80/- on date of 30 September, 2024 | 2,50,000                        | -                             | -                             | -                             |
| <b>Number of shares at the end</b>  | <b>72,86,000</b>                | <b>70,36,000</b>              | <b>8,60,000</b>               | <b>8,60,000</b>               |

5. Details of shareholder holding as restated is set out below:

| Name of Person                | % of Holding As at 31/03/2024 | Number of shares | Value of Shares as on 30-09-2024 | Value of Shares as on 31-03-2024 | Value of Shares as on 31-03-2023 | Value of Shares as on 31-03-2022 |
|-------------------------------|-------------------------------|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| ARUNKUMAR NATVARLAL CHAG      | 48.93%                        | 35,65,000        | 356.50                           | 344.00                           | 43.00                            | 43.00                            |
| SAGAR ARUNKUMAR CHAG          | 48.93%                        | 35,65,000        | 356.50                           | 344.00                           | 43.00                            | 43.00                            |
| BHARAT KESHAVLAL RELIA        | 0.05%                         | 3,300            | 0.33                             | 0.33                             | -                                | -                                |
| DHRUVABEN SAGARBHAI CHAG      | 0.23%                         | 17,000           | 1.70                             | 1.70                             | -                                | -                                |
| BHAVNA ARUN CHAG              | 0.23%                         | 17,000           | 1.70                             | 1.70                             | -                                | -                                |
| HEER SAGAR CHAG               | 0.23%                         | 17,000           | 1.70                             | 1.70                             | -                                | -                                |
| NILESHKUMAR DILIPKUMAR KAKKAD | 0.21%                         | 15,000           | 1.50                             | 1.50                             | -                                | -                                |
| DILIPKUMAR HARILAL KAKKAD     | 0.21%                         | 15,000           | 1.50                             | 1.50                             | -                                | -                                |
| VIKAS SURESHBHAI MANIYAR      | 0.25%                         | 18,000           | 1.80                             | 1.80                             | -                                | -                                |
| HETALBEN VIKASBHAI MANIAR     | 0.17%                         | 12,500           | 1.25                             | 1.25                             | -                                | -                                |
| ANISHA JIGISH DHARAIYA        | 0.09%                         | 6,250            | 0.63                             | 0.63                             | -                                | -                                |
| JIGISH DHARAIYA               | 0.09%                         | 6,250            | 0.63                             | 0.63                             | -                                | -                                |
| MALABEN MUKESHBHAI JIVRAJANI  | 0.14%                         | 9,950            | 1.00                             | 1.00                             | -                                | -                                |
| ZARANA BIPINBHAI RELIA        | 0.09%                         | 6,250            | 0.63                             | 0.63                             | -                                | -                                |
| TARULATA BIPINCHANDRA RELIA   | 0.17%                         | 12,500           | 1.25                             | 1.25                             | -                                | -                                |
|                               | <b>100.00%</b>                | <b>72,86,000</b> | <b>728.60</b>                    | <b>703.60</b>                    | <b>86.00</b>                     | <b>86.00</b>                     |

6 Details of shares held by shareholders holding more than 5% of the aggregate shares

| Name of Person           | Number of shares Held           |                               |                               |                               |
|--------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
|                          | For the period ended 30/09/2024 | For the Year ended 31/03/2024 | For the Year ended 31/03/2023 | For the Year ended 31/03/2022 |
| Arunkumar Natvarlal Chag | 35,65,000                       | 34,40,000                     | 4,30,000                      | 4,30,000                      |
| Sagar Arunkumar Chag     | 35,65,000                       | 34,40,000                     | 4,30,000                      | 4,30,000                      |
| <b>Total</b>             | <b>71,30,000</b>                | <b>68,80,000</b>              | <b>8,60,000</b>               | <b>8,60,000</b>               |

7 Details of Promoters of the company

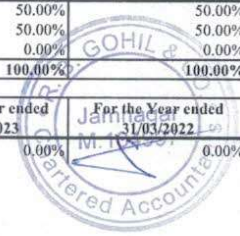
Total Number of Shares held by Promoters

| Name of Person           | For the period ended 30/09/2024 | For the Year ended 31/03/2024 | For the Year ended 31/03/2023 | For the Year ended 31/03/2022 |
|--------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Arunkumar Natvarlal Chag | 35,65,000                       | 34,40,000                     | 4,30,000                      | 4,30,000                      |
| Sagar Arunkumar Chag     | 35,65,000                       | 34,40,000                     | 4,30,000                      | 4,30,000                      |
| Dhruvaben Sagarbhai Chag | 17,000                          | 17,000                        | -                             | -                             |
| <b>Total</b>             | <b>71,47,000</b>                | <b>68,97,000</b>              | <b>8,60,000</b>               | <b>8,60,000</b>               |

| Name of Person           | For the period ended 30/09/2024 | For the Year ended 31/03/2024 | For the Year ended 31/03/2023 | For the Year ended 31/03/2022 |
|--------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Arunkumar Natvarlal Chag | 48.93%                          | 48.89%                        | 50.00%                        | 50.00%                        |
| Sagar Arunkumar Chag     | 48.93%                          | 48.89%                        | 50.00%                        | 50.00%                        |
| Dhruvaben Sagarbhai Chag | 0.23%                           | 0.24%                         | 0.00%                         | 0.00%                         |
| <b>Total</b>             | <b>98.09%</b>                   | <b>98.02%</b>                 | <b>100.00%</b>                | <b>100.00%</b>                |

Change in Promoters share holding

| Name of Person           | For the period ended 30/09/2024 | For the Year ended 31/03/2024 | For the Year ended 31/03/2023 | For the Year ended 31/03/2022 |
|--------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Arunkumar Natvarlal Chag | 0.04%                           | -1.11%                        | 0.00%                         | 0.00%                         |





## Notes to Statement of Assets and Liabilities

|                          |              |               |              |              |
|--------------------------|--------------|---------------|--------------|--------------|
| Sagar Arunkumar Chag     | 0.04%        | -1.11%        | 0.00%        | 0.00%        |
| Dhruvaben Sagarbhai Chag | -0.01%       | 0.24%         | 0.00%        | 0.00%        |
| <b>Total</b>             | <b>0.07%</b> | <b>-1.98%</b> | <b>0.00%</b> | <b>0.00%</b> |

1.2 - The Company has only one class of equity shares of par value ₹ 10 each. Each equity shareholder is entitled to one Vote per share held, and on liquidation entitled to receive balance of net assets remaining after settlement of all debts, Creditors & preferential amounts, proportionate to their respective shareholding. No dividend is proposed.

### I.2 - Restated Statement of Reserves & Surpluses

| Particulars   | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|---|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Securities Premium Reserve :</b>   |                                    |                                  |                                  |                                  |
| Opening Balance   | 109.20                             | 266.15                           | 266.15                           | 266.15                           |
| Less: Bonus Share Issued - as on dated 06-02-2024                                     | -                                  | -266.15                          | -                                | -                                |
| Add: Preferential allotment   | 175.00                             | 109.20                           | -                                | -                                |
| <b>Total (A)</b>  | <b>284.20</b>                      | <b>109.20</b>                    | <b>266.15</b>                    | <b>266.15</b>                    |
| <b>Capital Reserve :</b>  |                                    |                                  |                                  |                                  |
| Add : Capital Subsidy Received During the year Capital Subsidy at the end of the year | -                                  | -                                | -                                | -                                |
| Less : Adjustments, if any  | -                                  | -                                | -                                | -                                |
| Closing Balance   | -                                  | -                                | -                                | -                                |
| <b>Total (B)</b>  | <b>-</b>                           | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         |
| <b>Surplus (Profit and Loss Account):</b>   |                                    |                                  |                                  |                                  |
| Opening Balance   | 269.30                             | 206.58                           | 126.90                           | 103.80                           |
| Less : Adjustments, if any  | -                                  | 3.57                             | -                                | -                                |
| Less: Bonus Share Issued - as on dated 06-02-2024                                     | -                                  | -163.85                          | -                                | -                                |
| Less: Bonus Share Issued - as on dated 07-03-2024                                     | -                                  | -172.00                          | -                                | -                                |
| Amount Transferred From Statement of P&L  | 369.99                             | 395.01                           | 79.67                            | 23.09                            |
| <b>Total (C)</b>  | <b>639.30</b>                      | <b>269.30</b>                    | <b>206.58</b>                    | <b>126.90</b>                    |
| <b>Total (A+B+C)</b>  | <b>923.50</b>                      | <b>378.50</b>                    | <b>472.73</b>                    | <b>393.05</b>                    |
| <b>Total</b>  | <b>923.50</b>                      | <b>378.50</b>                    | <b>206.58</b>                    | <b>126.90</b>                    |

### I.3 - Restated Statement of Long Term Liabilities

| Particulars  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Secured Loans :</b>   |                                    |                                  |                                  |                                  |
| Axis Bank Ltd Covid Line Credit-1                                  | -                                  | -                                | -                                | -                                |
| Axis Bank Ltd Covid Line Credit-2                                  | -                                  | -                                | 13.90                            | 55.59                            |
| Axis Bank Ltd (Against Business Loan Personal Guarantee Directors) | -                                  | -                                | -                                | -                                |
| <b>Total (A)</b>   | <b>-</b>                           | <b>-</b>                         | <b>13.90</b>                     | <b>55.59</b>                     |
| <b>Unsecured Loans:</b>  |                                    |                                  |                                  |                                  |
| <b>(i) From Related Parties :</b>                                  |                                    |                                  |                                  |                                  |
| Arunbha N Chag   | 296.99                             | 614.35                           | 242.50                           | 241.50                           |
| Sagar A Chag   | 82.15                              | 527.65                           | 443.65                           | 469.40                           |
| <b>Total(I)</b>  | <b>379.14</b>                      | <b>1,142.00</b>                  | <b>686.15</b>                    | <b>710.90</b>                    |
| <b>(ii) From Others :</b>  |                                    |                                  |                                  |                                  |
| Love Shopper Ltd   | -                                  | -                                | -                                | 50.31                            |
| <b>Total (II)</b>  | <b>-</b>                           | <b>-</b>                         | <b>-</b>                         | <b>50.31</b>                     |
| <b>Total (B)(i)+(ii)</b>   | <b>379.14</b>                      | <b>1,142.00</b>                  | <b>686.15</b>                    | <b>761.21</b>                    |
| <b>Total(A+B)</b>  | <b>379.14</b>                      | <b>1,142.00</b>                  | <b>700.05</b>                    | <b>816.80</b>                    |

### I.4 -Restated Statement of Deferred Tax liabilities

| Particulars  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Total</b> | <b>-</b>                           | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         |

### I.5 - Restated Statement of Long-term provisions

| Particulars        | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Gratuity Provision | 5.66                               | 4.73                             | 4.30                             | 3.01                             |
| <b>Total</b>       | <b>5.66</b>                        | <b>4.73</b>                      | <b>4.30</b>                      | <b>3.01</b>                      |

### I.6 - Restated Statement of Short Term Borrowings

| Particulars                       | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|-----------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Loans repayable on demand</b>  |                                    |                                  |                                  |                                  |
| Axis Bank Cash Credit             | -                                  | -                                | 813.51                           | 553.52                           |
| Axis Bank Warehouse Loan          | 0.12                               | 144.71                           | 117.25                           | 43.07                            |
| Axis Bank Business Loan           | -                                  | -                                | -                                | 6.69                             |
| ICICI BANK -239551000002          | 362.28                             | -                                | -                                | -                                |
| ICICI PC A/C (239552000003)       | 400.00                             | -                                | -                                | -                                |
| Axis Bank Ltd Covid Line Credit-1 | -                                  | -                                | 41.66                            | 41.66                            |
| Axis Bank Ltd Covid Line Credit-2 | -                                  | -                                | -                                | 0.79                             |
| Standard Chartered Bank CC A/c    | 2,990.05                           | 3,147.14                         | -                                | -                                |
| <b>Total</b>                      | <b>3,752.46</b>                    | <b>3,291.84</b>                  | <b>972.42</b>                    | <b>645.73</b>                    |





## Notes to Statement of Assets and Liabilities

### 1.6.1 Loan Guarantor details

- Axis Bank Warehouse Loan - guaranteed by Arunkumar N chag and Sagar A chag
- ICICI Bank - 239551000002 - guaranteed by Arunkumar N chag and Sagar A chag
- ICICI PC A/C (239552000003) - guaranteed by Arunkumar N chag and Sagar A chag
- Standard Chartered Bank CC A/c - Personal Guarantee of Arunkumar N chag and Sagar A chag and Corporate Guarantee of Sagar International

1.6.2 - Loan Repayable on Demand includes Cash Credit facilities secured by way of hypothecation of inventories and book debts of the company which are repayable on demand. Borrowings are guaranteed by the Directors of the company to the extent of the sanctioned limit of advances.

### 1.7 - Restated Statement of Trade Payable

| Particulars   | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|---|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Outstanding Dues for MSME                               | 247.06                             | 370.31                           | 60.72                            | 32.15                            |
| Outstanding Dues for Others than MSME                   | 8,731.45                           | 1,184.44                         | 619.65                           | 289.44                           |
| Disputed Creditors - MSME                               | -                                  | -                                | -                                | -                                |
| Disputed Creditors - Others                             | -                                  | -                                | -                                | -                                |
| <b>Total</b>  | <b>8,978.51</b>                    | <b>1,554.76</b>                  | <b>680.37</b>                    | <b>321.59</b>                    |
| <b>Note : Trade Payable Ageing Schedule</b>             |                                    |                                  |                                  |                                  |
| <b>Particulars</b>                                      |                                    |                                  |                                  |                                  |
| <b>For MSME Creditors</b>                               |                                    |                                  |                                  |                                  |
| Less Than 6 Month                                       | -                                  | -                                | -                                | -                                |
| 6 Month to 1 Year                                       | 239.67                             | 363.22                           | 39.21                            | 17.97                            |
| 1 - 2 Year  | 7.39                               | 0.27                             | 3.08                             | 14.18                            |
| 2 - 3 Year  | -                                  | 6.82                             | 3.90                             | -                                |
| More than 3 Year  | -                                  | -                                | 14.53                            | -                                |
| <b>Total(A)</b>   | <b>247.06</b>                      | <b>370.31</b>                    | <b>60.72</b>                     | <b>32.15</b>                     |
| <b>For other than MSME Creditors</b>                    |                                    |                                  |                                  |                                  |
| Less Than 6 Month                                       | -                                  | -                                | -                                | -                                |
| 6 Month to 1 Year                                       | 8,722.16                           | 1,057.37                         | 567.04                           | 224.11                           |
| 1 - 2 Year  | 2.94                               | 119.71                           | 14.72                            | 50.44                            |
| 2 - 3 Year  | 0.37                               | 1.21                             | 26.27                            | 13.78                            |
| More than 3 Year  | 1.89                               | 6.16                             | 11.62                            | 0.11                             |
|   | 4.09                               | -                                | -                                | 1.00                             |
| <b>Total(B)</b>   | <b>8,731.45</b>                    | <b>1,184.44</b>                  | <b>619.65</b>                    | <b>289.44</b>                    |
| <b>For Disputed Creditors other than MSME Creditors</b> |                                    |                                  |                                  |                                  |
| Less Than 6 Month                                       | -                                  | -                                | -                                | -                                |
| 6 Month to 1 Year                                       | -                                  | -                                | -                                | -                                |
| 1 - 2 Year  | -                                  | -                                | -                                | -                                |
| 2 - 3 Year  | -                                  | -                                | -                                | -                                |
| More than 3 Year  | -                                  | -                                | -                                | -                                |
| <b>Total(C)</b>   | <b>-</b>                           | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         |
| <b>Total (A+B+C)</b>                                    | <b>8,978.51</b>                    | <b>1,554.76</b>                  | <b>680.37</b>                    | <b>321.59</b>                    |

### 1.8 - Restated Statement of Other Current Liabilities

| Particulars                      | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|----------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Statutory Liabilities</b>     |                                    |                                  |                                  |                                  |
| TDS Payable                      | 1.81                               | 2.69                             | 1.22                             | 3.49                             |
| TCS Payable                      | -                                  | -                                | -                                | 0.02                             |
| GST Payable                      | 238.23                             | 10.50                            | 9.43                             | 0.07                             |
| Professional Tax Payable         | 0.07                               | 0.05                             | -                                | -                                |
| <b>Total (A)</b>                 | <b>240.10</b>                      | <b>13.24</b>                     | <b>10.65</b>                     | <b>3.58</b>                      |
| <b>Other Current Liabilities</b> |                                    |                                  |                                  |                                  |
| Remuneration Payable             | -                                  | 9.00                             | -                                | 9.00                             |
| Salary payable                   | -                                  | 2.59                             | 3.46                             | 1.76                             |
| Advance from Customer            | 315.20                             | 27.71                            | 167.87                           | 15.71                            |
| <b>Total (B)</b>                 | <b>315.20</b>                      | <b>39.30</b>                     | <b>171.33</b>                    | <b>26.47</b>                     |
| <b>Total (A+B)</b>               | <b>555.30</b>                      | <b>52.54</b>                     | <b>181.98</b>                    | <b>30.05</b>                     |

### 1.9 - Restated Statement of Short Term Provisions

| Particulars                      | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|----------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Short Term Provision</b>      |                                    |                                  |                                  |                                  |
| Provision for Income Tax         | 130.19                             | 143.87                           | 33.56                            | 11.95                            |
| <b>Total (A)</b>                 | <b>130.19</b>                      | <b>143.87</b>                    | <b>33.56</b>                     | <b>11.95</b>                     |
| <b>Others</b>                    |                                    |                                  |                                  |                                  |
| Peer Review Audit Fees Provision | 2.00                               | 2.00                             | -                                | -                                |
| Audit Fees Provision             | 1.50                               | -                                | 1.50                             | -                                |
| Provision Expense                | -                                  | 1.50                             | -                                | -                                |
| Gratuity Provision               | 1.00                               | 1.24                             | 1.43                             | 0.68                             |
| <b>Total (B)</b>                 | <b>4.50</b>                        | <b>4.74</b>                      | <b>2.93</b>                      | <b>0.68</b>                      |
| <b>Total (A+B)</b>               | <b>134.69</b>                      | <b>148.61</b>                    | <b>36.49</b>                     | <b>12.63</b>                     |

### 1.11 - Restated Statement of Deferred Tax Assets

| Particulars                                      | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Deferred Tax Assets/Liabilities Provision</b> |                                    |                                  |                                  |                                  |
| Depreciation As Per Companies Act 2013           | 32.86                              | 69.49                            | 66.08                            | 66.98                            |
| Depreciation As Per Income tax Act               | 24.53                              | 52.80                            | 62.08                            | 57.42                            |
| Difference in depreciation                       | 8.33                               | 16.69                            | 4.01                             | 9.57                             |
| <b>DTA/(DTL)</b>                                 | <b>2.10</b>                        | <b>4.20</b>                      | <b>1.12</b>                      | <b>2.49</b>                      |
| Gratuity   | -                                  | -                                | -                                | -                                |
| <b>DTA/(DTL)</b>                                 | <b>6.66</b>                        | <b>5.97</b>                      | <b>5.73</b>                      | <b>3.69</b>                      |
| <b>Deferred Tax Assets Provision</b>             | <b>1.68</b>                        | <b>1.50</b>                      | <b>1.59</b>                      | <b>0.96</b>                      |





**Notes to Statement of Assets and Liabilities**

|                              |      |       |      |       |
|------------------------------|------|-------|------|-------|
| Opening Balance of (DTA)/DTL | 5.70 | 2.71  | 3.45 | 0.17  |
| Less: Provision for the year | -    | -     | -    | -     |
| Closing Balance of DTA/(DTL) | 1.93 | -2.99 | 0.74 | -3.28 |
|                              | 3.77 | 5.70  | 2.71 | 3.45  |
| Closing Balance of DTA/(DTL) | 3.77 | 5.70  | 2.71 | 3.45  |

**1.12 - Restated Statement of Non Current Assets**

| Particulars                                   | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|---|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Deposit</b>                                |                                    |                                  |                                  |                                  |
| PGVCL Security Deposit                        | 8.01                               | 6.08                             | 5.86                             | 11.96                            |
| BOB Gratuity FD                               | 0.76                               | 0.76                             | 0.69                             | 0.69                             |
| BOB FD 3/72195                                | -                                  | 0.06                             | 0.05                             | 0.05                             |
| Axis Bank FD 7195                             | 0.06                               | -                                | 8.00                             | 8.00                             |
| Axis Bank FD 4178                             | -                                  | -                                | 4.00                             | 4.00                             |
| Transworld Shipping and Logistics Ltd Deposit | -                                  | -                                | -                                | 0.75                             |
| Oman Vargo Mover Deposit                      | -                                  | -                                | -                                | 0.50                             |
| Cifline Shipping India Pvt Ltd                | -                                  | 0.50                             | -                                | -                                |
| NSDL Deposite                                 | 0.10                               | 0.10                             | -                                | -                                |
| Livro Shipping Private Limited                | 1.00                               | 1.00                             | -                                | -                                |
| CDSL Deposite                                 | 0.10                               | 0.10                             | -                                | -                                |
| Cordelia Container Shipping Deposite          | 0.25                               | 0.25                             | -                                | -                                |
| <b>Total</b>                                  | <b>10.27</b>                       | <b>8.85</b>                      | <b>18.60</b>                     | <b>25.96</b>                     |

**1.13 - Restated Statement of Inventories**

| Particulars    | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|----------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Finished Goods | 5,969.86                           | 2,515.60                         | 1,251.35                         | 703.04                           |
| <b>Total</b>   | <b>5,969.86</b>                    | <b>2,515.60</b>                  | <b>1,251.35</b>                  | <b>703.04</b>                    |

1.13.1 - Closing Stock is valued at Cost or Net Realisable Value whichever is Lower.

**1.14 - Restated Statement of Trade Receivables**

| Particulars   | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|---|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| (i) Undisputed Trade receivables – considered good      | 7,441.93                           | 3,278.55                         | 1,214.67                         | 855.39                           |
| (ii) Undisputed Trade receivables – considered doubtful | -                                  | -                                | -                                | -                                |
| (iii) Disputed Trade receivables – considered good      | -                                  | -                                | -                                | -                                |
| (iv) Disputed Trade receivables – considered doubtful   | -                                  | -                                | -                                | -                                |
| <b>Total</b>  | <b>7,441.93</b>                    | <b>3,278.55</b>                  | <b>1,214.67</b>                  | <b>855.39</b>                    |

Note: Trade Receivable Ageing schedule

(i) Undisputed Trade receivables – considered good

| Particulars        | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Less Than 6 Months | 6,969.98                           | 3,140.10                         | 1,148.49                         | 823.35                           |
| 6 Months - 1 Years | 374.22                             | 28.03                            | 44.01                            | 13.15                            |
| 1 - 2 Years        | 78.65                              | 93.76                            | 22.16                            | 2.22                             |
| 2 - 3 Years        | 2.41                               | 16.67                            | -                                | 16.67                            |
| More Than 3 Years  | 16.67                              | -                                | -                                | -                                |
| <b>Total(A)</b>    | <b>7,441.93</b>                    | <b>3,278.55</b>                  | <b>1,214.67</b>                  | <b>855.39</b>                    |

(ii) Undisputed Trade receivables – considered doubtful

| Particulars        | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Less Than 6 Months | -                                  | -                                | -                                | -                                |
| 1 - 2 Years        | -                                  | -                                | -                                | -                                |
| 2 - 3 Years        | -                                  | -                                | -                                | -                                |
| More Than 3 Years  | -                                  | -                                | -                                | -                                |
| <b>Total(B)</b>    | <b>-</b>                           | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         |

(iii) Disputed Trade receivables – considered good

| Particulars        | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Less Than 6 Months | -                                  | -                                | -                                | -                                |
| 1 - 2 Years        | -                                  | -                                | -                                | -                                |
| 2 - 3 Years        | -                                  | -                                | -                                | -                                |
| More Than 3 Years  | -                                  | -                                | -                                | -                                |
| <b>Total(C)</b>    | <b>-</b>                           | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         |

(iv) Disputed Trade receivables – considered doubtful

| Particulars        | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Less Than 6 Months | -                                  | -                                | -                                | -                                |
| 1 - 2 Years        | -                                  | -                                | -                                | -                                |
| 2 - 3 Years        | -                                  | -                                | -                                | -                                |
| More Than 3 Years  | -                                  | -                                | -                                | -                                |
| <b>Total(D)</b>    | <b>-</b>                           | <b>-</b>                         | <b>-</b>                         | <b>-</b>                         |

**Total(A+B+C +D)** 7,441.93 3,278.55 1,214.67 855.39

1.14.1 - Trade Receivables are unsecured but considered good by the management.

1.14.2 - No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person, nor any trade.

**1.15 - Restated Statement of Cash and cash equivalents**

| Particulars                | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|----------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Cash in Hand               | 2.49                               | 0.42                             | 7.62                             | 7.18                             |
| <b>Cash in Hand</b>        | <b>2.49</b>                        | <b>0.42</b>                      | <b>7.62</b>                      | <b>7.18</b>                      |
| <b>Balances With Banks</b> |                                    |                                  |                                  |                                  |
| RCC Bank-1101              | -                                  | -                                | -                                | 0.10                             |
| BOB Bank-0577              | 0.49                               | 0.49                             | -                                | 0.49                             |





**Notes to Statement of Assets and Liabilities**

The Co-operative Bank of Rajkot Limited ( Maturity within 3 Months )

|                    |               |             |             |             |
|--------------------|---------------|-------------|-------------|-------------|
|                    | 201.22        | 2.83        | -           | -           |
| <b>Total (B)</b>   | <b>201.71</b> | <b>3.32</b> | <b>0.59</b> | <b>0.59</b> |
| <b>Total (A+B)</b> | <b>204.20</b> | <b>3.74</b> | <b>8.21</b> | <b>7.77</b> |

**1.16 - Restated Statement of Short-term loans and advances**

| Particulars  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>Unsecured, Considered Good</b>  |                                    |                                  |                                  |                                  |
| Advances to Supplier   | 481.64                             | 695.53                           | 31.94                            | 205.47                           |
| Advance for Expense  | 4.49                               | 4.40                             | 3.35                             | 3.67                             |
| Others   | 365.78                             | 0.62                             | -                                | -                                |
| <b>Total (A)</b>   | <b>851.91</b>                      | <b>700.56</b>                    | <b>35.29</b>                     | <b>209.14</b>                    |
| <b>Loans and Advances to Others</b>  |                                    |                                  |                                  |                                  |
| Advances recoverable in cash or in kind or for value to be received                                      | -                                  | -                                | -                                | -                                |
| Advance to Staff   | -                                  | -                                | -                                | -                                |
| Debts due by directors, other officers of the company or firms or private companies in which director is | 0.83                               | -                                | -                                | -                                |
| Axis Bank Ltd CC [921030027684723]   | -                                  | -                                | -                                | -                                |
| <b>Total (B)</b>   | <b>1.15</b>                        | <b>3.31</b>                      | <b>-</b>                         | <b>-</b>                         |
| <b>Total (A)+ (B)</b>  | <b>853.06</b>                      | <b>703.87</b>                    | <b>35.29</b>                     | <b>209.14</b>                    |

**1.17 - Restated Statement of Other Current Assets**

| Particulars                        | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|------------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Duty Drawback Receivable           |                                    |                                  |                                  |                                  |
| Advance Tax                        | 0.05                               | 0.16                             | 0.18                             | 0.33                             |
| Roadtep Receivable                 | 70.00                              | 96.72                            | -                                | -                                |
| ECL Finance Ltd                    | 26.06                              | 19.46                            | 11.02                            | 8.03                             |
| TATA AIG General Insurance Co. Ltd | -                                  | -                                | 0.15                             | 0.15                             |
| United Petro Finance Ltd           | -                                  | -                                | 0.31                             | 0.31                             |
| Prepaid Godown Rent                | -                                  | -                                | 0.03                             | 0.03                             |
| Prepaid Insurance                  | -                                  | -                                | -                                | 0.33                             |
| Interest Receivable                | 0.32                               | 3.69                             | 0.70                             | 2.09                             |
| GST Receivable                     | -                                  | -                                | -                                | 0.37                             |
| TDS Receivable                     | 443.75                             | 133.09                           | 114.77                           | 105.12                           |
| TCS Receivable                     | 17.74                              | 21.74                            | 8.59                             | 6.32                             |
| IGST Cash Ledger                   | -                                  | -                                | -                                | 1.04                             |
| Income Tax Refund                  | 0.00                               | 0.0003                           | -                                | -                                |
| GST Apppel Advance 19-20           | 1.12                               | -                                | -                                | -                                |
| CGST Cash Ledger                   | 19.48                              | 19.48                            | 19.48                            | -                                |
| TDS Advance Deposited              | 0.01                               | 0.03                             | -                                | -                                |
| SGST Cash Ledger                   | 0.07                               | 0.83                             | -                                | -                                |
| GST Provisional Primary Unit       | 0.01                               | 0.01                             | -                                | -                                |
| Export Rebate on Sale              | -                                  | -                                | 0.04                             | 1.90                             |
|                                    | 6.59                               | 43.85                            | 18.39                            | -                                |
| <b>Total</b>                       | <b>585.19</b>                      | <b>339.05</b>                    | <b>173.65</b>                    | <b>126.03</b>                    |





L10 - Restated Statement of Tangible/Intangible Asset- from 01/04/2024 to 30/09/2024

| Particulars                    | Gross Block        |                 |                  |                 |                |                      | Depreciation        |                |                         | Net Block               |  |
|--------------------------------|--------------------|-----------------|------------------|-----------------|----------------|----------------------|---------------------|----------------|-------------------------|-------------------------|--|
|                                | Opening            | Addition        | Deduction        | Closing         | Opening        | During Period        | Deduction           | Closing        | as at 30.09.2024        | as at 31.03.2024        |  |
|                                |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| <b>Land &amp; Building</b>     |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Land                           | 4.45               | -               | -                | 4.45            | -              | -                    | -                   | -              | 4.45                    | 4.45                    |  |
| Factory Building               | 201.94             | -               | -                | 201.94          | 127.22         | 3.54                 | -                   | 130.76         | 71.19                   | 74.73                   |  |
| <b>Total</b>                   | <b>206.39</b>      | <b>-</b>        | <b>-</b>         | <b>206.39</b>   | <b>127.22</b>  | <b>3.54</b>          | <b>-</b>            | <b>130.76</b>  | <b>75.63</b>            | <b>79.17</b>            |  |
| <b>Machinery</b>               |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Machinery                      | 738.86             | -               | -                | 738.86          | 458.15         | 25.33                | -                   | 483.48         | 255.38                  | 280.71                  |  |
| Electric weighbridge           | 8.74               | -               | -                | 8.74            | 5.35           | 0.31                 | -                   | 5.66           | 3.08                    | 3.38                    |  |
| Electric weighscale            | 0.21               | -               | -                | 0.21            | 0.07           | 0.01                 | -                   | 0.08           | 0.13                    | 0.14                    |  |
| Fire Extinguishing             | 0.44               | -               | -                | 0.44            | 0.33           | 0.01                 | -                   | 0.34           | 0.10                    | 0.11                    |  |
| R.O.Plant                      | 1.01               | -               | -                | 1.01            | 0.59           | 0.04                 | -                   | 0.63           | 0.38                    | 0.42                    |  |
| Laboratory Equipment           | 5.27               | -               | -                | 5.27            | 1.60           | 0.47                 | -                   | 2.08           | 3.20                    | 3.67                    |  |
| <b>Total</b>                   | <b>754.53</b>      | <b>-</b>        | <b>-</b>         | <b>754.53</b>   | <b>466.10</b>  | <b>26.17</b>         | <b>-</b>            | <b>492.27</b>  | <b>262.26</b>           | <b>288.43</b>           |  |
| <b>Computer and DPU</b>        |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Invertor                       | 2.15               | -               | -                | 2.15            | 2.12           | 0.01                 | -                   | 2.13           | 0.02                    | 0.03                    |  |
| Computer and Printer           | 1.88               | 1.21            | -                | 3.09            | 1.01           | 0.40                 | -                   | 1.42           | 1.67                    | 0.87                    |  |
| Mobile                         | 0.90               | -               | -                | 0.90            | 0.87           | 0.01                 | -                   | 0.88           | 0.02                    | 0.04                    |  |
| FACE WITH FINGER MACHINE       | 0.23               | -               | -                | 0.23            | 0.02           | 0.05                 | -                   | 0.07           | 0.16                    | 0.21                    |  |
| <b>Total</b>                   | <b>5.16</b>        | <b>1.21</b>     | <b>-</b>         | <b>6.37</b>     | <b>4.03</b>    | <b>0.47</b>          | <b>-</b>            | <b>4.50</b>    | <b>1.87</b>             | <b>1.14</b>             |  |
| <b>Electrical Installation</b> |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| CCTV camera                    | 4.57               | -               | -                | 4.57            | 3.51           | 0.14                 | -                   | 3.65           | 0.93                    | 1.06                    |  |
| Electrical Fittings            | 51.58              | -               | -                | 51.58           | 34.51          | 2.20                 | -                   | 36.71          | 14.87                   | 17.07                   |  |
| <b>Total</b>                   | <b>56.15</b>       | <b>-</b>        | <b>-</b>         | <b>56.15</b>    | <b>38.02</b>   | <b>2.34</b>          | <b>-</b>            | <b>40.36</b>   | <b>15.79</b>            | <b>18.13</b>            |  |
| <b>Furniture</b>               |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Furniture                      | 3.70               | -               | -                | 3.70            | 3.16           | 0.07                 | -                   | 3.23           | 0.48                    | 0.55                    |  |
| Air Conditioner                | 4.37               | -               | -                | 4.37            | 1.38           | 0.27                 | -                   | 1.65           | 2.72                    | 2.99                    |  |
| <b>Total</b>                   | <b>8.07</b>        | <b>-</b>        | <b>-</b>         | <b>8.08</b>     | <b>4.54</b>    | <b>0.34</b>          | <b>-</b>            | <b>4.88</b>    | <b>3.20</b>             | <b>3.54</b>             |  |
| <b>Vehicle</b>                 |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Truck                          | 10.25              | -               | -                | 10.25           | 9.74           | -                    | -                   | 9.74           | 0.51                    | 0.51                    |  |
| <b>Total</b>                   | <b>10.25</b>       | <b>-</b>        | <b>-</b>         | <b>10.25</b>    | <b>9.74</b>    | <b>-</b>             | <b>-</b>            | <b>9.74</b>    | <b>0.51</b>             | <b>0.51</b>             |  |
| <b>Grand Total</b>             | <b>1,040.56</b>    | <b>1.21</b>     | <b>-</b>         | <b>1,041.77</b> | <b>649.64</b>  | <b>32.86</b>         | <b>-</b>            | <b>682.50</b>  | <b>359.27</b>           | <b>390.93</b>           |  |
| <b>Particulars</b>             | <b>Gross Block</b> |                 |                  |                 |                |                      | <b>Depreciation</b> |                |                         | <b>Net Block</b>        |  |
|                                | <b>Opening</b>     | <b>Addition</b> | <b>Deduction</b> | <b>Closing</b>  | <b>Opening</b> | <b>During Period</b> | <b>Deduction</b>    | <b>Closing</b> | <b>as at 30.09.2024</b> | <b>as at 31.03.2024</b> |  |
| <b>Machinery</b>               |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| MACHINERY-SCREW OIL PRESS WIP  | 30.28              | -               | -                | 30.28           | -              | -                    | -                   | -              | 30.28                   | 30.28                   |  |
| <b>Grand Total</b>             | <b>30.28</b>       | <b>-</b>        | <b>-</b>         | <b>30.28</b>    | <b>-</b>       | <b>-</b>             | <b>-</b>            | <b>-</b>       | <b>30.28</b>            | <b>30.28</b>            |  |





L.10 - Restated Statement of Tangible/Intangible Asset- From 01/04/2023 to 31/03/2024

| Particulars                    | Gross Block        |                 |                  |                 |                |                      | Depreciation        |                |                         | Net Block               |  |
|--------------------------------|--------------------|-----------------|------------------|-----------------|----------------|----------------------|---------------------|----------------|-------------------------|-------------------------|--|
|                                | Opening            | Addition        | Deduction        | Closing         | Opening        | During Period        | Deduction           | Closing        | as at 31.03.2024        | as at 31.03.2023        |  |
|                                |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| <b>Land &amp; Building</b>     |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Land                           | 4.45               | -               | -                | 4.45            | -              | -                    | -                   | -              | 4.45                    | 4.45                    |  |
| Factory Building               | 199.27             | 2.67            | -                | 201.94          | 119.52         | 7.70                 | -                   | 127.22         | 74.73                   | 79.75                   |  |
| <b>Total</b>                   | <b>203.72</b>      | <b>2.67</b>     | <b>-</b>         | <b>206.39</b>   | <b>119.52</b>  | <b>7.70</b>          | <b>-</b>            | <b>127.22</b>  | <b>79.17</b>            | <b>84.20</b>            |  |
| <b>Machinery</b>               |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Machinery                      | 688.97             | 49.89           | -                | 738.86          | 404.32         | 53.83                | -                   | 458.15         | 280.71                  | 284.64                  |  |
| Electric weighbridge           | 8.74               | -               | -                | 8.74            | 4.60           | 0.75                 | -                   | 5.35           | 3.38                    | 4.13                    |  |
| Electric weigh scale           | 0.21               | -               | -                | 0.21            | 0.04           | 0.03                 | -                   | 0.07           | 0.14                    | 0.17                    |  |
| Fire Extinguishing             | 0.44               | -               | -                | 0.44            | 0.31           | 0.02                 | -                   | 0.33           | 0.13                    | 0.13                    |  |
| R.O.Plant                      | 1.01               | -               | -                | 1.01            | 0.50           | 0.09                 | -                   | 0.59           | 0.42                    | 0.51                    |  |
| Laboratory Equipment           | 4.66               | 0.62            | -                | 5.27            | 0.46           | 1.14                 | -                   | 1.60           | 3.67                    | 4.19                    |  |
| <b>Total</b>                   | <b>704.02</b>      | <b>50.51</b>    | <b>-</b>         | <b>754.53</b>   | <b>410.23</b>  | <b>55.87</b>         | <b>-</b>            | <b>466.10</b>  | <b>288.43</b>           | <b>293.79</b>           |  |
| <b>Computer and DPU</b>        |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Investor                       | 2.15               | -               | -                | 2.15            | 2.07           | 0.06                 | -                   | 2.12           | 0.03                    | 0.08                    |  |
| Computer and Printer           | 0.83               | 1.06            | -                | 1.88            | 0.75           | 0.26                 | -                   | 1.01           | 0.87                    | 0.07                    |  |
| Mobile                         | 0.91               | -               | -                | 0.91            | 0.82           | 0.05                 | -                   | 0.87           | 0.04                    | 0.09                    |  |
| FACE WITH FINGER MACHINE       | -                  | 0.23            | -                | 0.23            | -              | 0.02                 | -                   | 0.02           | 0.21                    | -                       |  |
| <b>Total</b>                   | <b>3.88</b>        | <b>1.29</b>     | <b>-</b>         | <b>5.17</b>     | <b>3.64</b>    | <b>0.39</b>          | <b>-</b>            | <b>4.03</b>    | <b>1.14</b>             | <b>0.25</b>             |  |
| <b>Electrical Installation</b> |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| CCTV camera                    | 4.57               | -               | -                | 4.57            | 3.14           | 0.37                 | -                   | 3.51           | 1.06                    | 1.44                    |  |
| Electrical Fittings            | 45.71              | 5.87            | -                | 51.58           | 30.17          | 4.34                 | -                   | 34.51          | 17.07                   | 15.54                   |  |
| <b>Total</b>                   | <b>50.28</b>       | <b>5.87</b>     | <b>-</b>         | <b>56.15</b>    | <b>33.31</b>   | <b>4.71</b>          | <b>-</b>            | <b>38.02</b>   | <b>18.13</b>            | <b>16.97</b>            |  |
| <b>Furniture</b>               |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Furniture                      | 3.70               | -               | -                | 3.70            | 3.00           | 0.16                 | -                   | 3.16           | 0.55                    | 0.71                    |  |
| Air Conditioner                | 3.88               | 0.49            | -                | 4.37            | 0.73           | 0.64                 | -                   | 1.38           | 2.99                    | 3.14                    |  |
| <b>Total</b>                   | <b>7.58</b>        | <b>0.49</b>     | <b>-</b>         | <b>8.07</b>     | <b>3.73</b>    | <b>0.80</b>          | <b>-</b>            | <b>4.54</b>    | <b>3.54</b>             | <b>3.85</b>             |  |
| <b>Vehicle</b>                 |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| Truck                          | 10.25              | -               | -                | 10.25           | 9.74           | -                    | -                   | 9.74           | 0.51                    | 0.51                    |  |
| <b>Total</b>                   | <b>10.25</b>       | <b>-</b>        | <b>-</b>         | <b>10.25</b>    | <b>9.74</b>    | <b>-</b>             | <b>-</b>            | <b>9.74</b>    | <b>0.51</b>             | <b>0.51</b>             |  |
| <b>Grand Total</b>             | <b>979.73</b>      | <b>60.83</b>    | <b>-</b>         | <b>1,040.57</b> | <b>580.16</b>  | <b>69.477</b>        | <b>-</b>            | <b>649.64</b>  | <b>390.93</b>           | <b>399.58</b>           |  |
| <b>Particulars</b>             | <b>Gross Block</b> |                 |                  |                 |                |                      | <b>Depreciation</b> |                |                         | <b>Net Block</b>        |  |
|                                | <b>Opening</b>     | <b>Addition</b> | <b>Deduction</b> | <b>Closing</b>  | <b>Opening</b> | <b>During Period</b> | <b>Deduction</b>    | <b>Closing</b> | <b>as at 31.03.2024</b> | <b>as at 31.03.2023</b> |  |
| <b>Machinery</b>               |                    |                 |                  |                 |                |                      |                     |                |                         |                         |  |
| MACHINERY-SCREW                | 30.28              | -               | -                | 30.28           | -              | -                    | -                   | -              | 30.28                   | 30.28                   |  |
| OIL PRESS WIP                  | -                  | -               | -                | -               | -              | -                    | -                   | -              | -                       | -                       |  |
| <b>Grand Total</b>             | <b>30.28</b>       | <b>-</b>        | <b>-</b>         | <b>30.28</b>    | <b>-</b>       | <b>-</b>             | <b>-</b>            | <b>-</b>       | <b>30.28</b>            | <b>30.28</b>            |  |







| I.10 - Restated Statement of Tangible/Intangible Asset- From 01/04/2022 to 31/03/2023 |                    |                 |                  |                |                |                      |                     |                |                         |                         |  |
|---|--------------------|-----------------|------------------|----------------|----------------|----------------------|---------------------|----------------|-------------------------|-------------------------|--|
| Particulars   | Gross Block        |                 |                  |                |                |                      | Depreciation        |                |                         | Net Block               |  |
|   | Opening            | Addition        | Deduction        | Closing        | Opening        | During Period        | Deduction           | Closing        | as at 31.03.2023        | as at 31.03.2022        |  |
|   |                    |                 |                  |                |                |                      |                     |                |                         |                         |  |
| <b>Land &amp; Building</b>  |                    |                 |                  |                |                |                      |                     |                |                         |                         |  |
| Land  | 4.45               | -               | -                | 4.45           | -              | -                    | -                   | -              | 4.45                    | 4.45                    |  |
| Factory Building  | 194.43             | 4.84            | -                | 199.27         | 111.32         | 8.20                 | -                   | 119.52         | 79.75                   | 83.11                   |  |
| <b>Total</b>  | <b>198.88</b>      | <b>4.84</b>     | <b>-</b>         | <b>203.72</b>  | <b>111.32</b>  | <b>8.20</b>          | <b>-</b>            | <b>119.52</b>  | <b>84.20</b>            | <b>87.56</b>            |  |
| <b>Machinery</b>  |                    |                 |                  |                |                |                      |                     |                |                         |                         |  |
| Machinery   | 598.26             | 108.14          | 17.43            | 688.97         | 369.95         | 49.72                | 15.35               | 404.32         | 284.64                  | 228.31                  |  |
| Electric weighbridge  | 8.74               | -               | -                | 8.74           | 3.69           | 0.91                 | -                   | 4.60           | 4.13                    | 5.05                    |  |
| Electric weighscale   | 0.14               | 0.07            | -                | 0.21           | 0.01           | 0.03                 | -                   | 0.04           | 0.17                    | 0.13                    |  |
| Fire Extinguishing  | 0.44               | -               | -                | 0.44           | 0.28           | 0.03                 | -                   | 0.31           | 0.13                    | 0.16                    |  |
| R.O.Plant   | 1.01               | -               | -                | 1.01           | 0.39           | 0.11                 | -                   | 0.50           | 0.51                    | 0.63                    |  |
| Laboratory Equipment  | -                  | 4.66            | -                | 4.66           | -              | 0.46                 | -                   | 0.46           | 4.19                    | -                       |  |
| <b>Total</b>  | <b>608.59</b>      | <b>112.87</b>   | <b>17.43</b>     | <b>704.02</b>  | <b>374.31</b>  | <b>51.27</b>         | <b>15.35</b>        | <b>410.23</b>  | <b>293.79</b>           | <b>234.28</b>           |  |
| <b>Computer and DPU</b>   |                    |                 |                  |                |                |                      |                     |                |                         |                         |  |
| Printer   | 0.14               | -               | -                | 0.14           | 0.13           | 0.00                 | -                   | 0.13           | 0.00                    | 0.00                    |  |
| Invertor  | 2.15               | -               | -                | 2.15           | 2.07           | 0.00                 | -                   | 2.07           | 0.08                    | 0.08                    |  |
| Computer  | 0.69               | -               | -                | 0.69           | 0.51           | 0.11                 | -                   | 0.62           | 0.07                    | 0.18                    |  |
| Mobile  | 0.91               | -               | -                | 0.91           | 0.67           | 0.15                 | -                   | 0.82           | 0.09                    | 0.24                    |  |
| <b>Total</b>  | <b>3.88</b>        | <b>-</b>        | <b>-</b>         | <b>3.88</b>    | <b>3.38</b>    | <b>0.26</b>          | <b>-</b>            | <b>3.64</b>    | <b>0.25</b>             | <b>0.50</b>             |  |
| <b>Electrical Installation</b>  |                    |                 |                  |                |                |                      |                     |                |                         |                         |  |
| CCTV camera   | 4.57               | -               | -                | 4.57           | 2.66           | 0.48                 | -                   | 3.14           | 1.44                    | 1.92                    |  |
| Electrical Fittings   | 45.59              | 0.12            | -                | 45.71          | 25.04          | 5.13                 | -                   | 30.17          | 15.54                   | 20.55                   |  |
| <b>Total</b>  | <b>50.16</b>       | <b>0.12</b>     | <b>-</b>         | <b>50.28</b>   | <b>27.69</b>   | <b>5.61</b>          | <b>-</b>            | <b>33.31</b>   | <b>16.97</b>            | <b>22.47</b>            |  |
| <b>Furniture</b>  |                    |                 |                  |                |                |                      |                     |                |                         |                         |  |
| Furniture   | 3.70               | -               | -                | 3.70           | 2.78           | 0.22                 | -                   | 3.00           | 0.71                    | 0.92                    |  |
| Air Conditioner   | 0.76               | 3.12            | -                | 3.88           | 0.20           | 0.53                 | -                   | 0.73           | 3.14                    | 0.56                    |  |
| <b>Total</b>  | <b>4.46</b>        | <b>3.12</b>     | <b>-</b>         | <b>7.58</b>    | <b>2.98</b>    | <b>0.75</b>          | <b>-</b>            | <b>3.73</b>    | <b>3.85</b>             | <b>1.48</b>             |  |
| <b>Vehicle</b>  |                    |                 |                  |                |                |                      |                     |                |                         |                         |  |
| Truck   | 10.25              | -               | -                | 10.25          | 9.74           | 0.00                 | -                   | 9.74           | 0.51                    | 0.51                    |  |
| <b>Total</b>  | <b>10.25</b>       | <b>-</b>        | <b>-</b>         | <b>10.25</b>   | <b>9.74</b>    | <b>0.00</b>          | <b>-</b>            | <b>9.74</b>    | <b>0.51</b>             | <b>0.51</b>             |  |
| <b>Grand Total</b>  | <b>876.22</b>      | <b>120.94</b>   | <b>17.43</b>     | <b>979.73</b>  | <b>529.42</b>  | <b>66.08</b>         | <b>15.35</b>        | <b>580.16</b>  | <b>399.58</b>           | <b>346.80</b>           |  |
| <b>Particulars</b>  | <b>Gross Block</b> |                 |                  |                |                |                      | <b>Depreciation</b> |                |                         | <b>Net Block</b>        |  |
|   | <b>Opening</b>     | <b>Addition</b> | <b>Deduction</b> | <b>Closing</b> | <b>Opening</b> | <b>During Period</b> | <b>Deduction</b>    | <b>Closing</b> | <b>as at 31.03.2023</b> | <b>as at 31.03.2022</b> |  |
| <b>Machinery</b>  |                    |                 |                  |                |                |                      |                     |                |                         |                         |  |
| MACHINERY-SCREW   | 31.28              | -               | 1.00             | 30.28          | -              | -                    | -                   | -              | 30.28                   | 31.28                   |  |
| OIL PRESS WIP   | -                  | -               | 1.00             | 30.28          | -              | -                    | -                   | -              | 30.28                   | 31.28                   |  |
| <b>Grand Total</b>  | <b>31.28</b>       | <b>-</b>        | <b>1.00</b>      | <b>30.28</b>   | <b>-</b>       | <b>-</b>             | <b>-</b>            | <b>-</b>       | <b>30.28</b>            | <b>31.28</b>            |  |



I.10 - Restated Statement of Tangible/Intangible Asset- From 01/04/2021 to 31/03/2022 (Rs. in lakhs)

| Particulars                    | Gross Block        |               |               |               | Depreciation        |               |           |               | Net Block        |                  |
|--------------------------------|--------------------|---------------|---------------|---------------|---------------------|---------------|-----------|---------------|------------------|------------------|
|                                | Opening            | Addition      | Deduction     | Closing       | Opening             | During Period | Deduction | Closing       | as at 31.03.2022 | as at 31.03.2021 |
| <b>Land &amp; Building</b>     |                    |               |               |               |                     |               |           |               |                  |                  |
| Land                           | 4.45               | -             | -             | 4.45          | -                   | -             | -         | -             | 4.45             | 4.45             |
| Factory Building               | 165.28             | 29.15         | -             | 194.43        | 104.03              | 7.29          | -         | 111.32        | 83.11            | 61.25            |
| Factory Building (WIP)         | 3.43               | -             | 3.43          | 0.00          | -                   | -             | -         | -             | 0.00             | 3.43             |
| <b>Total</b>                   | <b>173.16</b>      | <b>29.15</b>  | <b>3.43</b>   | <b>198.88</b> | <b>104.03</b>       | <b>7.29</b>   | <b>-</b>  | <b>111.32</b> | <b>87.56</b>     | <b>69.13</b>     |
| <b>Machinery</b>               |                    |               |               |               |                     |               |           |               |                  |                  |
| Machinery                      | 410.37             | 257.52        | 69.63         | 598.26        | 319.19              | 50.76         | -         | 369.95        | 228.31           | 91.19            |
| Machinery (WIP)                | 245.77             | -             | 245.77        | 0.00          | -                   | -             | -         | -             | 0.00             | 245.77           |
| Electric weightbridge          | 4.04               | 4.70          | -             | 8.74          | 3.27                | 0.42          | -         | 3.69          | 5.05             | 0.76             |
| Electric weighscale            | -                  | 0.14          | -             | 0.14          | -                   | 0.01          | -         | 0.01          | 0.13             | -                |
| Fire Extinguishing             | 0.44               | -             | -             | 0.44          | 0.24                | 0.04          | -         | 0.28          | 0.16             | 0.20             |
| R.O Plant                      | 1.01               | -             | -             | 1.01          | 0.25                | 0.14          | -         | 0.39          | 0.63             | 0.77             |
| <b>Total</b>                   | <b>661.63</b>      | <b>262.36</b> | <b>315.40</b> | <b>608.59</b> | <b>322.95</b>       | <b>51.37</b>  | <b>-</b>  | <b>374.31</b> | <b>234.28</b>    | <b>338.68</b>    |
| <b>Computer and DPU</b>        |                    |               |               |               |                     |               |           |               |                  |                  |
| Printer                        | 0.14               | -             | -             | 0.14          | 0.13                | 0.0033        | -         | 0.13          | 0.0033550        | 0.01             |
| Invertor                       | 2.15               | -             | -             | 2.15          | 2.06                | 0.00          | -         | 2.07          | 0.08             | 0.09             |
| Computer                       | 0.69               | -             | -             | 0.69          | 0.40                | 0.10600       | -         | 0.51          | 0.18034          | 0.29             |
| Mobile                         | 0.91               | -             | -             | 0.91          | 0.25                | 0.42          | -         | 0.67          | 0.24             | 0.66             |
| <b>Total</b>                   | <b>3.88</b>        | <b>-</b>      | <b>-</b>      | <b>3.88</b>   | <b>2.85</b>         | <b>0.53</b>   | <b>-</b>  | <b>3.38</b>   | <b>0.50</b>      | <b>1.04</b>      |
| <b>Electrical Installation</b> |                    |               |               |               |                     |               |           |               |                  |                  |
| CCTV camera                    | 4.57               | -             | -             | 4.57          | 1.98                | 0.68          | -         | 2.66          | 1.92             | 2.60             |
| Electrical Fittings            | 20.07              | 25.52         | -             | 45.59         | 18.44               | 6.60          | -         | 25.04         | 20.55            | 1.63             |
| Electrical Fittings (wip)      | 23.97              | -             | 23.97         | 0.00          | -                   | -             | -         | -             | 0.00             | 23.97            |
| <b>Total</b>                   | <b>48.61</b>       | <b>25.52</b>  | <b>23.97</b>  | <b>50.16</b>  | <b>20.41</b>        | <b>7.28</b>   | <b>-</b>  | <b>27.69</b>  | <b>22.47</b>     | <b>28.20</b>     |
| <b>Furniture</b>               |                    |               |               |               |                     |               |           |               |                  |                  |
| Furniture                      | 3.70               | -             | -             | 3.70          | 2.45                | 0.33          | -         | 2.78          | 0.92             | 1.25             |
| Air Conditioner                | 0.76               | -             | -             | 0.76          | 0.01                | 0.19          | -         | 0.20          | 0.56             | 0.75             |
| <b>Total</b>                   | <b>4.46</b>        | <b>-</b>      | <b>-</b>      | <b>4.46</b>   | <b>2.46</b>         | <b>0.52</b>   | <b>-</b>  | <b>2.98</b>   | <b>1.48</b>      | <b>2.00</b>      |
| <b>Vehicle</b>                 |                    |               |               |               |                     |               |           |               |                  |                  |
| Truck                          | 10.25              | -             | -             | 10.25         | 9.74                | -             | -         | 9.74          | 0.51             | 0.51             |
| <b>Total</b>                   | <b>10.25</b>       | <b>-</b>      | <b>-</b>      | <b>10.25</b>  | <b>9.74</b>         | <b>-</b>      | <b>-</b>  | <b>9.74</b>   | <b>0.51</b>      | <b>0.51</b>      |
| <b>Grand Total</b>             | <b>901.99</b>      | <b>317.03</b> | <b>342.80</b> | <b>876.22</b> | <b>462.43</b>       | <b>66.98</b>  | <b>-</b>  | <b>529.42</b> | <b>346.80</b>    | <b>439.56</b>    |
| <b>Particulars</b>             | <b>Gross Block</b> |               |               |               | <b>Depreciation</b> |               |           |               | <b>Net Block</b> |                  |
|                                | Opening            | Addition      | Deduction     | Closing       | Opening             | During Period | Deduction | Closing       | as at 31.03.2022 | as at 31.03.2021 |
| <b>Machinery</b>               |                    |               |               |               |                     |               |           |               |                  |                  |
| MACHINERY-SCREW                | -                  | 31.28         | -             | 31.28         | -                   | -             | -         | -             | 31.28            | -                |
| OIL PRESS WIP                  | -                  | -             | -             | -             | -                   | -             | -         | -             | -                | -                |
| <b>Grand Total</b>             | <b>-</b>           | <b>31.28</b>  | <b>-</b>      | <b>31.28</b>  | <b>-</b>            | <b>-</b>      | <b>-</b>  | <b>-</b>      | <b>31.28</b>     | <b>-</b>         |





**GUJARAT PEANUT AND AGRI PRODUCTS LIMITED**  
(Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED / GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)  
(CIN No:U15490GJ2005PLC046918)  
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD, RAJKOT 360005

**Annexure II - Restated Statement of Profit and Loss**

(Rs.In Lakhs)

| Particulars  | Note No. | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|--|----------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Revenue from operations  | II.1     | 19,975.45                          | 29,679.34                        | 14,798.43                        | 12,346.50                        |
| Other income   | II.2     | 109.11                             | 364.08                           | 139.41                           | 167.23                           |
| <b>Total Revenue</b>   |          | <b>20,084.56</b>                   | <b>30,043.42</b>                 | <b>14,937.85</b>                 | <b>12,513.73</b>                 |
| <b>Expenses</b>  |          |                                    |                                  |                                  |                                  |
| Cost of materials consumed   | II.3     | 1,615.08                           | 2,896.38                         | 2,420.09                         | 116.31                           |
| Purchases of Goods   | II.4     | 20,074.70                          | 26,668.58                        | 12,216.46                        | 11,264.16                        |
| Changes in inventories of finished goods work-in-progress and Stock-in-Trade | II.5     | -3,454.26                          | -1,264.25                        | -548.31                          | 519.38                           |
| Direct Expense   | II.6     | 973.96                             | 603.23                           | 322.90                           | 222.23                           |
| Employee benefits expense  | II.7     | 31.15                              | 51.00                            | 45.90                            | 36.30                            |
| Finance costs  | II.8     | 150.99                             | 202.65                           | 121.67                           | 74.81                            |
| Depreciation and amortization expense  | II.9     | 32.86                              | 69.49                            | 66.08                            | 66.98                            |
| Administrative Expenses & Selling Expenses                                   | II.10    | 157.96                             | 280.46                           | 179.08                           | 181.79                           |
| <b>Total expenses</b>  |          | <b>19,582.45</b>                   | <b>29,507.54</b>                 | <b>14,823.87</b>                 | <b>12,481.96</b>                 |
| Profit before exceptional, extraordinary and prior period items and tax      |          | 502.11                             | 535.88                           | 113.98                           | 31.76                            |
| Exceptional items  |          | -                                  | -                                | -                                | -                                |
| Profit before extraordinary and prior period items and tax                   |          | 502.11                             | 535.88                           | 113.98                           | 31.76                            |
| Extraordinary Items  |          | -                                  | -                                | -                                | -                                |
| Profit before prior period items and tax                                     |          | 502.11                             | 535.88                           | 113.98                           | 31.76                            |
| Prior Period Items   |          | -                                  | -                                | -                                | -                                |
| <b>Profit before tax</b>   |          | <b>502.11</b>                      | <b>535.88</b>                    | <b>113.98</b>                    | <b>31.76</b>                     |
| Tax expense:   | II.11    |                                    |                                  |                                  |                                  |
| Current tax  |          | 130.19                             | 143.87                           | 33.56                            | 11.95                            |
| Deferred tax   |          | 1.93                               | -2.99                            | 0.74                             | -3.28                            |
| <b>Profit/(loss) for the period from continuing operations</b>               |          | <b>369.99</b>                      | <b>395.01</b>                    | <b>79.67</b>                     | <b>23.09</b>                     |
| Profit/(loss) from discontinuing operations                                  |          | -                                  | -                                | -                                | -                                |
| Tax expense of discontinuing operations                                      |          | -                                  | -                                | -                                | -                                |
| Profit/(loss) from Discontinuing operations (after tax)                      |          | -                                  | -                                | -                                | -                                |
| <b>Profit/(loss) for the period</b>  |          | <b>369.99</b>                      | <b>395.01</b>                    | <b>79.67</b>                     | <b>23.09</b>                     |
| <b>Earnings per equity share:</b>  |          |                                    |                                  |                                  |                                  |
| Basic  |          | 5.26                               | 5.74                             | 9.26                             | 2.68                             |
| Diluted  |          | 5.26                               | 5.74                             | 9.26                             | 2.68                             |

For and on behalf of the Board of Director

As per our report of even date attached

For M/s. R B GOHIL & CO  
Chartered Accountants  
FRN NO.: 119360W

For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

**RAGHUBHA BHAISSABBHA GOHIL**  
Partner  
Mem No.: 104997  
Date: 04/01/2025  
Place: Jamnagar  
UDIN : 25104997BMGENV1409

**ARUNKUMAR N. CHAG**  
Whole-time director  
DIN: 02190698

**SAGAR A. CHAG**  
Managing Director  
DIN: 02192020

**J. B. Raichura**  
**JEETKUMAR B. RAICHURA**  
Company Secretary  
Mem No.:35733

**MAYABEN DAMJIBHAI KANTARIYA**  
Chief Financial Officer



## Notes to Statement of Profit and Loss

| II.1 - Restated Statement of Revenue from Operations |                                    |                                  |                                  |                                  |
|--|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Particulars  | (Rs. In Lakhs)                     |                                  |                                  |                                  |
|  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
| Sale of Goods  |                                    |                                  |                                  |                                  |
| Sales Domestic                                       | 19,106.37                          | 25,876.33                        | 12,247.59                        | 10,194.54                        |
| Sales Exports  | 869.08                             | 3,803.01                         | 2,550.84                         | 2,151.96                         |
|  | 19,975.45                          | 29,679.34                        | 14,798.43                        | 12,346.50                        |
| <b>Total Revenue from Operations</b>                 | <b>19,975.45</b>                   | <b>29,679.34</b>                 | <b>14,798.43</b>                 | <b>12,346.50</b>                 |
| II.2 - Restated Statement of Other Income            |                                    |                                  |                                  |                                  |
| Particulars  | (Rs. In Lakhs)                     |                                  |                                  |                                  |
|  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
| Non Operating Revenues                               |                                    |                                  |                                  |                                  |
| Miscellaneous License Income                         | -                                  | -                                | -                                | 71.13                            |
| Trade Fair income                                    | 0.46                               | -                                | -                                | -                                |
| FD Interest Income                                   | -                                  | 0.16                             | 0.67                             | 1.08                             |
| Interest on PGVCL Deposit                            | -                                  | 0.24                             | 0.22                             | -                                |
| Discount Income                                      | -                                  | 10.32                            | -                                | -                                |
| Exchange Rate Difference Income                      | 60.58                              | 87.49                            | 59.02                            | 63.49                            |
| Duty Drawback Income                                 | 0.61                               | 4.61                             | 2.98                             | 1.25                             |
| Jobwork Income                                       | 14.84                              | 15.78                            | 2.13                             | 2.01                             |
| Insurance Income (Import and Export)                 | -                                  | 0.99                             | -                                | -                                |
| Kasar Income   | -                                  | 0.01                             | -                                | -                                |
| CHA chagres  | 5.82                               | -                                | -                                | -                                |
| Ocean Frieght Income                                 | 0.00                               | 5.75                             | -                                | 9.18                             |
| TMA Scheme Incentive Income                          | -                                  | -                                | -                                | 1.98                             |
| Roadtrep Income                                      | 6.60                               | 32.78                            | 21.39                            | 8.03                             |
| Rate Difference and Quality Income                   | 19.58                              | 205.96                           | 23.28                            | 8.86                             |
| Weightment Charges                                   | -                                  | -                                | -                                | 0.22                             |
| Profit on Sale of Assets                             | -                                  | -                                | 12.92                            | -                                |
| other Income   | 0.62                               | -                                | -                                | -                                |
| <b>Total Revenue from Other Operations</b>           | <b>109.11</b>                      | <b>364.08</b>                    | <b>139.41</b>                    | <b>167.23</b>                    |
| II.3 Restated Statement of Raw Material Consumed     |                                    |                                  |                                  |                                  |
| Particulars  | (Rs. In Lakhs)                     |                                  |                                  |                                  |
|  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
| Raw Material Consumption                             | 1,615.08                           | 2,896.38                         | 2,420.09                         | 116.31                           |
| <b>Total</b>   | <b>1,615.08</b>                    | <b>2,896.38</b>                  | <b>2,420.09</b>                  | <b>116.31</b>                    |
| II.4 - Restated Statement of Purchases of Goods      |                                    |                                  |                                  |                                  |
| Particulars  | (Rs. In Lakhs)                     |                                  |                                  |                                  |
|  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
| Purchase - Taxable                                   | 20,074.70                          | 26,668.58                        | 12,216.46                        | 11,264.16                        |
| <b>Total</b>   | <b>20,074.70</b>                   | <b>26,668.58</b>                 | <b>12,216.46</b>                 | <b>11,264.16</b>                 |
| II.5 - Restated Statement of Change in Inventory     |                                    |                                  |                                  |                                  |
| Particulars  | (Rs. In Lakhs)                     |                                  |                                  |                                  |
|  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
| Opening  |                                    |                                  |                                  |                                  |
| Finished Goods                                       | 2,515.60                           | 1,251.35                         | 703.04                           | 1,222.43                         |
| <b>Total(A)</b>                                      | <b>2,515.60</b>                    | <b>1,251.35</b>                  | <b>703.04</b>                    | <b>1,222.43</b>                  |
| Closing  |                                    |                                  |                                  |                                  |
| Finished Goods                                       | 5,969.86                           | 2,515.60                         | 1,251.35                         | 703.04                           |
| <b>Total (B)</b>                                     | <b>5,969.86</b>                    | <b>2,515.60</b>                  | <b>1,251.35</b>                  | <b>703.04</b>                    |
| Net (Increase)/Decrease in Stocks                    |                                    |                                  |                                  |                                  |
| Finished Goods                                       | -3,454.26                          | -1,264.25                        | -548.31                          | 519.38                           |
| <b>Total(A-B)</b>                                    | <b>-3,454.26</b>                   | <b>-1,264.25</b>                 | <b>-548.31</b>                   | <b>519.38</b>                    |
| II.6 - Restated Statement of Direct Expenses         |                                    |                                  |                                  |                                  |
| Particulars  | (Rs. In Lakhs)                     |                                  |                                  |                                  |
|  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
| Direct Expenses                                      |                                    |                                  |                                  |                                  |
| Admin Charges  | 0.04                               | 1.35                             | 0.37                             | -                                |
| Advance Cargo charges                                | -                                  | 0.15                             | -                                | -                                |
| Agency Charges                                       | 0.74                               | 53.93                            | 3.20                             | 5.25                             |
| Arrival Notification Charges                         | -                                  | 0.01                             | -                                | -                                |
| BL Charges   | 1.14                               | 6.18                             | 2.10                             | 3.54                             |
| BL Surrender Charges                                 | 0.22                               | 0.77                             | -                                | -                                |
| B/L Surrender Charges                                | 0.17                               | 0.10                             | -                                | -                                |
| Bond Procedure                                       | -                                  | 0.21                             | -                                | -                                |
| Custom Expense for Shipping Bill Amendment           | -                                  | 0.06                             | -                                | -                                |
| Cargo Handling Charges                               | 0.41                               | 0.06                             | -                                | -                                |
| Cartage and Crain Charges                            | -                                  | 0.03                             | -                                | -                                |
| Certificate & Documentation Charges                  | 5.86                               | 1.51                             | 0.41                             | 0.95                             |
| CFS Charges  | 70.74                              | 9.67                             | 11.60                            | 13.75                            |
| CHA Charges  | -                                  | 5.95                             | -                                | -                                |
| CMC Charges  | 0.10                               | 1.43                             | -                                | -                                |
| CO Form A1 Expense                                   | -                                  | 0.02                             | -                                | -                                |
| Container Gate In/ gate out Charges                  | -                                  | 0.39                             | 0.28                             | 0.13                             |
| Container Grounding Expense                          | -                                  | 0.09                             | 0.02                             | 0.28                             |





## Notes to Statement of Profit and Loss

|   |               |               |               |               |
|---|---------------|---------------|---------------|---------------|
| Container Handling Charges                | 58.35         | 24.92         | 3.01          | 1.25          |
| Container Inspection Fees                 | -             | 0.27          | -             | -             |
| Container Lift on Charges                 | -             | -             | -             | -             |
| Container Protect Essential               | 0.37          | 3.91          | 1.89          | 1.80          |
| Container Seal Expense                    | -             | 2.22          | -             | -             |
| Container Service Fees                    | 0.10          | 1.24          | 0.59          | 6.54          |
| Container Maintenance Charges             | -             | 0.64          | -             | -             |
| Cancellation Charges                      | -             | 2.58          | -             | -             |
| Custom Duty                               | -             | 0.09          | -             | -             |
| D O Fees                                  | 447.45        | 37.07         | 1.83          | 0.85          |
| DFIA License Purchase                     | 0.06          | 0.51          | -             | -             |
| DOC Handling Fees                         | -             | 6.28          | -             | -             |
| Demurrage and Detention Imports Charges   | -             | 0.14          | -             | -             |
| Delivery Order Extending Fee              | -             | 0.78          | -             | -             |
| Documentation Charges                     | -             | 0.23          | -             | -             |
| Detention Charges                         | 10.69         | 1.47          | 2.73          | 0.58          |
| EDI Charges                               | 22.76         | 65.76         | -             | -             |
| Electricity Expense                       | 0.00          | 0.03          | 0.01          | 0.01          |
| Facilitation Processing Fees              | 22.34         | 47.92         | 29.09         | 18.88         |
| GAS Cylinder Expense                      | -             | 1.11          | -             | -             |
| High Seas Sals Admin Charges              | 9.06          | 29.65         | 14.51         | 8.23          |
| Export Service                            | -             | 0.08          | -             | -             |
| Import Documentation Fees                 | 0.01          | 1.52          | -             | -             |
| Import Permission Fees                    | -             | 0.49          | -             | -             |
| Incidental Expense                        | -             | 0.67          | -             | -             |
| Interest On late Filling BE               | -             | 0.24          | -             | -             |
| International Ship/Port facility Services | 3.26          | 0.94          | 1.95          | 0.23          |
| ISPS Charges                              | -             | 0.08          | -             | -             |
| Jobwork Expense                           | -             | 0.40          | -             | -             |
| Laboratory Expense                        | 63.61         | 43.27         | 96.39         | 43.15         |
| Labour Expense                            | 0.40          | 1.54          | 2.44          | -             |
| Line Charges                              | 29.29         | 39.32         | 37.59         | 20.73         |
| Loading/Unloading Charges                 | 113.93        | 3.85          | -             | -             |
| Packing Design                            | 0.70          | 0.44          | 0.04          | -             |
| Packing Material                          | 0.58          | -             | -             | -             |
| Phyto Certificate Expense                 | 26.17         | 76.33         | 51.51         | 27.64         |
| Quality Claim                             | 0.09          | 1.20          | 0.45          | 0.60          |
| Quality Rate Difference-Peanut Blanch QU. | 2.25          | 6.65          | -             | -             |
| Shipping Line Expense                     | -             | 18.33         | -             | -             |
| Transportation Expense                    | -             | 1.28          | 0.97          | 22.25         |
|   | 83.09         | 97.86         | 59.91         | 45.59         |
| <b>Total</b>                              | <b>973.96</b> | <b>603.23</b> | <b>322.90</b> | <b>222.23</b> |

### II.7 - Restated Statement of Employee Benefits Expense

| Particulars             | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
|-------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Directors Remuneration  | -                                  | 9.00                             | 9.00                             | 9.00                             |
| HR Allowance            | 3.24                               | -                                | -                                | -                                |
| Provident Fund Expenses | 0.90                               | -                                | -                                | -                                |
| Bonus Expense           | -                                  | 2.61                             | -                                | -                                |
| Gratuity Expense        | 0.69                               | 0.24                             | 2.04                             | 3.69                             |
| Salary Expense          | 26.32                              | 39.14                            | 34.87                            | 23.61                            |
| <b>Total</b>            | <b>31.15</b>                       | <b>51.00</b>                     | <b>45.90</b>                     | <b>36.30</b>                     |

### II.8 - Restated Statement of Finance Costs

| Particulars                     | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
|---------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Bank Processing Fees            | 12.24                              | 18.01                            | 1.22                             | 6.83                             |
| Interest On WHL                 | 9.94                               | 10.87                            | 22.91                            | -                                |
| Interest On CC                  | 128.81                             | 121.02                           | -                                | -                                |
| Interest On PC                  | -                                  | 32.00                            | -                                | -                                |
| Interest On WCDL                | -                                  | 18.73                            | -                                | -                                |
| Interest On Term Loan           | -                                  | 1.55                             | 9.71                             | -                                |
| Bank Interest Expense fd debit  | -                                  | -                                | 79.38                            | 67.63                            |
| Interest On Packing Credit Loan | -                                  | 0.47                             | -                                | -                                |
| Interest on Depositor           | -                                  | -                                | 8.44                             | 0.35                             |
| <b>Total</b>                    | <b>150.99</b>                      | <b>202.65</b>                    | <b>121.67</b>                    | <b>74.81</b>                     |

### II.9 - Restated Statement of Depreciation and Amortisation Expense

| Particulars                  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
|------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Depreciation Tangible Assets | 32.86                              | 69.49                            | 66.08                            | 66.98                            |
| <b>Total</b>                 | <b>32.86</b>                       | <b>69.49</b>                     | <b>66.08</b>                     | <b>66.98</b>                     |

### II.10- Restated Statement of Administrative Expenses & Selling Expenses

| Particulars                                | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
|--|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Administrative Expenses & Selling Expenses |                                    |                                  |                                  |                                  |
| Advertisement Expenses                     | 1.16                               | 0.23                             | 0.72                             | -                                |
| Audit fees                                 | -                                  | 2.00                             | 1.50                             | -                                |
| Bank Charges                               | 0.77                               | 8.67                             | 5.66                             | 18.96                            |
| Cargo Data Services                        | -                                  | 0.11                             | 0.04                             | -                                |
| Cash Discount                              | 2.08                               | 8.67                             | 9.79                             | 4.34                             |
| Commission & Brokerage Expense             | 5.58                               | 14.56                            | 12.07                            | 52.31                            |
| Computer and Printer Maintenance Charges   | -                                  | 0.03                             | -                                | 0.16                             |
| Consultancy Charges                        | 0.05                               | 3.03                             | 0.99                             | 1.38                             |





Notes to Statment of Profit and Loss

|  |       |       |        |       |
|--|-------|-------|--------|-------|
| Container Cleanign and Washing Charges     | 0.04  | 2.16  | 0.42   | -     |
| Container Detention Charges                | -     | 2.07  | 16.83  | 1.48  |
| Income Tax Expense (For Demand)            | -     | 0.24  | -      | -     |
| Courier & Post Expense                     | 0.73  | 1.75  | 0.72   | 0.68  |
| Custom Examination & Documentation Charges | -     | 0.69  | 0.74   | 0.37  |
| Container Handling Charges                 | -     | -     | -      | 1.73  |
| Dollar Shortfall                           | 0.54  | 0.11  | 5.26   | -     |
| Domain chagres                             | 0.02  | -     | -      | -     |
| Endorsement Charges                        | -     | 0.06  | -      | -     |
| Equipment Surcharge                        | 0.02  | 0.70  | -      | -     |
| EVENT Expense                              | 0.58  | -     | -      | -     |
| Examination Expense                        | -     | 0.09  | 0.06   | 0.28  |
| Foreign Currency Buy Expenses              | 1.70  | -     | -      | -     |
| Factory Expense                            | 2.90  | 8.57  | 6.23   | 2.84  |
| Factory License EXP                        | 0.17  | -     | -      | -     |
| Factory Land Tax Expense                   | 0.28  | -     | 0.52   | -     |
| Farma Expense                              | -     | 0.04  | -      | -     |
| Flexi Tank Expense                         | -     | -     | 1.80   | -     |
| FSSAI Charges                              | 10.91 | 0.58  | 1.34   | 2.24  |
| Fumigation Charges                         | 0.73  | 2.49  | 2.46   | 1.73  |
| Godown Rent                                | 1.88  | 8.36  | 19.92  | 13.13 |
| Ground Rent Expense                        | -     | -     | -      | 0.03  |
| GST Expense                                | 16.38 | -     | 7.84   | -     |
| GST Late Fees                              | -     | 0.01  | 0.02   | 0.01  |
| Health Certificate Expense                 | 0.30  | 1.59  | 0.19   | 0.25  |
| IGM Menifestation Charges                  | -     | 0.05  | -      | -     |
| Imbalance Surcharge                        | -     | 0.24  | -      | -     |
| Inatalling and Maintaining Expense         | -     | 0.04  | -      | -     |
| Insurance Expense                          | 10.42 | 7.69  | 8.65   | 4.62  |
| Insurance Expense (Export)                 | 0.82  | -     | -      | -     |
| Interest on TDS                            | 0.02  | 0.08  | 0.04   | 0.01  |
| Intrest on TCS                             | -     | 0.01  | 0.003  | -     |
| Intrest on Income Tax                      | 6.12  | 2.58  | 0.45   | 0.70  |
| Interest Expense                           | -     | 0.04  | -      | -     |
| Kasar                                      | 0.00  | 0.01  | -      | 0.07  |
| Laboratory Testing Expense                 | 0.12  | 0.65  | -      | -     |
| Late Do Pickup                             | -     | 0.09  | -      | -     |
| Legal & Professional Fees                  | 3.42  | 2.85  | 6.63   | 8.81  |
| Licence Expense                            | 0.02  | 0.25  | 0.20   | 1.59  |
| Machinery Repairing                        | 1.01  | 19.45 | 4.54   | 0.70  |
| Mandatory User Charges                     | 0.09  | 0.29  | 0.10   | 0.15  |
| Membership Fees Expense                    | 0.02  | 0.33  | -      | -     |
| Manifestation Charges                      | -     | 0.12  | -      | -     |
| Miscellaneous Expense                      | 0.22  | -     | -      | -     |
| Ocean Freight Other Expense                | 6.96  | 7.92  | 21.40  | 4.35  |
| Off Dock Charges                           | -     | 0.05  | -      | -     |
| Office & Factory Expense                   | -     | 0.01  | 0.35   | 0.16  |
| Operational Cost Recovery                  | -     | 0.21  | -      | -     |
| Other Expense                              | 0.06  | 0.16  | -      | -     |
| Petrol and Diseal Expense                  | 0.40  | 1.65  | 1.75   | 2.63  |
| POD  | -     | 0.03  | -      | -     |
| Porcessing Fees (Container)                | -     | 0.01  | -      | -     |
| Preclosure Charges                         | -     | 20.20 | -      | -     |
| Printing & Stationary Expense              | 0.63  | 0.86  | 0.01   | 0.05  |
| Professional Tax                           | -     | 0.60  | 0.58   | -     |
| Plant Quarantine Charges                   | 21.96 | 9.06  | 6.25   | 7.97  |
| Repairing & Maintenance Expense            | -     | 0.53  | -      | -     |
| ROC Fees                                   | -     | 11.52 | -      | -     |
| Safefright Charges                         | -     | 1.76  | -      | -     |
| Security Service Expense                   | -     | 0.59  | 1.25   | 0.10  |
| Serve & Maintanance Charges                | -     | 0.19  | -      | -     |
| Stamp Duty                                 | 11.99 | 22.19 | 1.49   | 19.60 |
| Stereo Expense                             | -     | 0.01  | 0.03   | 0.05  |
| Subscription                               | 0.58  | 0.75  | 0.23   | 0.07  |
| Software Update Charges                    | 0.01  | -     | -      | -     |
| Survey Expense                             | 4.14  | 10.06 | 8.25   | 8.04  |
| Shipping Expense                           | -     | -     | -      | 3.98  |
| Telephone and Internet Expense             | 0.26  | 0.46  | 0.12   | 0.16  |
| Telex Charges                              | 0.16  | 0.21  | -      | -     |
| Terminal Handling Charges                  | 14.31 | 39.33 | 20.06  | 12.99 |
| THC at POD                                 | 0.20  | 10.47 | -      | -     |
| Toll Charges                               | -     | 0.13  | -      | -     |
| Trade Fair Expense                         | -     | 10.44 | -      | 1.54  |
| Travelling Expense                         | 1.19  | 3.85  | 1.42   | 0.74  |
| Vehicle Repairing Expense                  | -     | 0.67  | 0.10   | 0.79  |
| Vessel Tracking Surcharge                  | -     | 0.01  | -      | -     |
| VGM Charges                                | -     | 0.10  | -      | -     |
| VTS Charges                                | -     | 0.04  | 0.022  | -     |
| War Risk Surcharge                         | -     | 0.11  | -      | -     |
| Warehouse Charges                          | 12.03 | 6.27  | -      | -     |
| Weighment Charges                          | -     | 0.12  | 0.0030 | -     |
| Amendment Expense                          | 0.05  | 0.01  | -      | -     |
| Marchant Bankers Fees                      | -     | 11.01 | -      | -     |
| Penalty Expense (Import Related)           | 12.65 | 5.10  | -      | -     |
| TDS Expense (Demand)                       | -     | 0.27  | -      | -     |
| Valuation Professional Fees                | 1.16  | 0.41  | -      | -     |
| VISA Service Chagres                       | 0.12  | -     | -      | -     |
| DIN Activation Fee                         | -     | 0.05  | -      | -     |
| Interest on GST                            | -     | 0.02  | -      | -     |
| DSC Fees                                   | -     | 0.10  | -      | -     |





## Notes to Statment of Profit and Loss

|                  |               |               |               |               |
|------------------|---------------|---------------|---------------|---------------|
| Electric Expense | -             | 0.38          | -             | -             |
| Yard Charges     | -             | 1.00          | -             | -             |
| <b>Total</b>     | <b>157.96</b> | <b>280.46</b> | <b>179.08</b> | <b>181.79</b> |

### II.11 - Restated Statement of Tax Expense

| Particulars  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year Ended<br>31/03/2023 | For the Year Ended<br>31/03/2022 |
|--------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Current tax  | 130.19                             | 143.87                           | 33.56                            | 11.95                            |
| Deferred tax | 1.93                               | -2.99                            | 0.74                             | 3.28                             |
| <b>Total</b> | <b>132.12</b>                      | <b>140.88</b>                    | <b>34.30</b>                     | <b>8.68</b>                      |





**GUJARAT PEANUT AND AGRI PRODUCTS LIMITED**  
(Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED / GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)  
(CIN No:U15490GJ2005PLC046918)  
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD  
RAJKOT RAJKOT 360005

**Annexure III- Restated Statement of Cash Flows**

(RS. In Lakhs)

| GROUPS   | PARTICULARS  | For the period ended<br>30/09/2024 | For the Year ended<br>31/03/2024 | For the Year ended<br>31/03/2023 | For the Year ended<br>31/03/2022 |
|----------|--|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| <b>A</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                 |                                    |                                  |                                  |                                  |
|          | Net Profit Before Tax                                      | 502.11                             | 535.88                           | 113.98                           | 31.76                            |
|          | Adjustments for:   |                                    |                                  |                                  |                                  |
|          | Profit on Sale of Assets                                   | -                                  | -                                | -12.92                           | -                                |
|          | Gratuity Expense   | 0.69                               | 0.24                             | 2.04                             | 3.69                             |
|          | Depreciation   | 32.86                              | 69.48                            | 66.08                            | 66.98                            |
|          | Interest Income  | -                                  | -0.16                            | -0.67                            | -1.08                            |
|          | Transfer General Reserve                                   | -                                  | 3.57                             | -                                | -                                |
|          | Finance Cost   | 150.99                             | 202.65                           | 121.67                           | 74.81                            |
|          | <b>Operating Profit before Working Capital Changes</b>     | <b>686.66</b>                      | <b>811.67</b>                    | <b>290.18</b>                    | <b>176.17</b>                    |
|          | Adjustments for:   |                                    |                                  |                                  |                                  |
|          | Decrease/(Increase) in Receivables                         | -4,163.37                          | -2,063.89                        | -359.28                          | 81.95                            |
|          | Decrease/(Increase) in Loan & Advance                      | -149.19                            | -668.57                          | 173.85                           | -192.17                          |
|          | Decrease/(Increase) in other current Assets                | -246.14                            | -165.40                          | -47.62                           | 42.58                            |
|          | Increase/(Decrease) in Provision                           | -13.68                             | 112.31                           | 23.11                            | 5.87                             |
|          | Decrease/(Increase) in Inventories                         | -3,454.26                          | -1,264.25                        | -548.31                          | 519.39                           |
|          | Increase/(Decrease) in other current liability             | 502.76                             | -129.44                          | 151.93                           | 8.82                             |
|          | Increase/(Decrease) in Payables                            | 7,423.75                           | 874.38                           | 358.78                           | -757.44                          |
|          | <b>Cash generated from operations</b>                      | <b>586.51</b>                      | <b>-2,493.19</b>                 | <b>42.64</b>                     | <b>-114.83</b>                   |
|          | Income Tax paid  | -130.19                            | -143.87                          | -33.56                           | -11.95                           |
|          | <b>Cash Flow before Extraordinary Items</b>                | <b>456.33</b>                      | <b>-2,637.06</b>                 | <b>9.08</b>                      | <b>-126.78</b>                   |
|          | Extraordinary Items  | -                                  | -                                | -                                | -                                |
|          | <b>Cash Flow After Extraordinary Items</b>                 | <b>456.33</b>                      | <b>-2,637.06</b>                 | <b>9.08</b>                      | <b>-126.78</b>                   |
|          | <b>Net Cash flow from Operating activities (A)</b>         | <b>456.33</b>                      | <b>-2,637.06</b>                 | <b>9.08</b>                      | <b>-126.78</b>                   |
| <b>B</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                 |                                    |                                  |                                  |                                  |
|          | Purchase of Capital Assets                                 | -1.21                              | -60.83                           | -119.94                          | -75.15                           |
|          | Proceeds from sale of Fixed Assets                         | -                                  | -                                | 15.00                            | -                                |
|          | Interest Income  | -                                  | 0.16                             | 0.67                             | 1.08                             |
|          | Capital Subsidy Receivable on Plant and Machinery          | -                                  | -                                | -                                | 69.63                            |
|          | Purchase of Current Investment                             | -                                  | -                                | -                                | -                                |
|          | Increase in Deposit  | -1.43                              | 9.75                             | 7.36                             | -2.13                            |
|          | <b>Net Cash used in Investing activities (B)</b>           | <b>-2.63</b>                       | <b>-50.92</b>                    | <b>-96.92</b>                    | <b>-6.57</b>                     |
| <b>C</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                 |                                    |                                  |                                  |                                  |
|          | Proceeds from Long term Borrowings                         | 316.51                             | 804.85                           | 194.69                           | 737.75                           |
|          | Repayment of Long term Borrowings                          | -1,079.38                          | -362.90                          | -269.75                          | -388.35                          |
|          | Net Short Term Borrowings                                  | 460.61                             | 2,319.42                         | 285.00                           | -138.18                          |
|          | Increase in Unsecured Loan                                 | -                                  | -                                | -                                | -                                |
|          | Proceeds from Issuance of share capital                    | 25.00                              | 15.60                            | -                                | -                                |
|          | Proceeds of Bank (Bank OD)                                 | -                                  | -                                | -                                | -                                |
|          | Proceeds from Security Premium                             | 175.00                             | 109.20                           | -                                | -                                |
|          | Finance Cost   | -150.99                            | -202.65                          | -121.67                          | -74.81                           |
|          | <b>Net Cash used in financing activities (C)</b>           | <b>-253.24</b>                     | <b>2,683.52</b>                  | <b>88.27</b>                     | <b>136.40</b>                    |
|          | <b>Net increase in cash &amp; Cash Equivalents (A+B+C)</b> | <b>200.46</b>                      | <b>-4.47</b>                     | <b>0.44</b>                      | <b>3.05</b>                      |
|          | Cash and Cash equivalents at the beginning of the year     | 3.74                               | 8.21                             | 7.77                             | 4.71                             |
|          | <b>Cash &amp; Cash Equivalents</b>                         | <b>204.20</b>                      | <b>3.74</b>                      | <b>8.21</b>                      | <b>7.77</b>                      |
|          | Cash in Hand   | 2.49                               | 0.42                             | 7.62                             | 7.18                             |
|          | Cash at Bank   | 201.71                             | 3.32                             | 0.59                             | 0.59                             |
|          | <b>Cash &amp; Cash equivalents as restated</b>             | <b>204.20</b>                      | <b>3.74</b>                      | <b>8.21</b>                      | <b>7.77</b>                      |

Note: 1. The above cash flow statement has been prepared under "indirect method" set out in accounting standard - 3 cash flow "

2. Previous year's Figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Director

As per our report of even date attached

For M/s. R B GOHIL & CO  
Chartered Accountants  
FRN NO.: 119360W

For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

RAGHUBHA BHAISSABBHA GOHIL: 104997  
Partner  
Mem No.: 104997  
Date: 04/01/2025  
Place: Jamnagar  
UDIN : 25104997BMGENV1409

ARUNKUMAR N. CHAG  
Whole-time director  
DIN: 02190698

SAGAR A. CHAG  
Managing Director  
DIN: 02192020

J. B. Raichura  
Company Secretary  
Mem No.: 35733

MAYABEN DAMJIBHAI KANTARIYA  
Chief Financial Officer



**GUJARAT PEANUT AND AGRI PRODUCTS LIMITED**  
(Formerly Known as GUJARAT PEANUT PRODUCTS LIMITED / GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)  
(CIN No:U15490GJ2005PLC046918)  
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD  
RAJKOT RAJKOT 360005

**Statement of Changes in Equity**

(Rs. In Lakhs)

**A. Equity Share Capital**

**(1) For the financial year 2024-25 (Upto 30/09/2024)**

| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|---|---|--|
| 703.60   | -  | -   | 25.00   | 728.60   |
|  |  |   |   |  |
|  |  |   |   |  |

**(2) For the financial year 2023-24**

| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|---|---|--|
| 86.00  | -  | -   | 617.60  | 703.60   |
|  |  |   |   |  |
|  |  |   |   |  |

**(3) For the financial year 2022-23**

| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|---|---|--|
| 86.00  | -  | -   |   | 86.00  |
|  |  |   |   |  |
|  |  |   |   |  |

**(4) For the financial year 2021-22**

| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of the current reporting period |
|--|--|---|---|--|
| 86.00  | -  | -   |   | 86.00  |
|  |  |   |   |  |
|  |  |   |   |  |

**B. Statement of Changes in Other Equity :**

i) For financial year ended on September 30th , 2024

| Particular   | Reserves and Surplus |                          |                       |                  | Total  |
|--|----------------------|--------------------------|-----------------------|------------------|--------|
|  | Capital Reserve      | Security Premium Reserve | OCI- Employee Benefit | Retained Earning |        |
| Balances at the beginning of the year 01.04.2024             |                      | 109.20                   | -                     | 269.30           | 378.50 |
| Changes in the accounting policies or prior period errors    | -                    | -                        | -                     | -                | -      |
| Restated balance at the beginning of the year                |                      | 109.20                   | -                     | 269.30           | 378.50 |
| Additions/ (Deletion during the Year)                        | -                    |                          |                       | 369.99           | 369.99 |
| <b>Total Comprehensive Income for the year</b>               | -                    |                          |                       | 639.30           | 748.50 |
| Issue of Bonus Shares  | -                    |                          | -                     | -                | -      |
| Preferential allotment                                       |                      | 175.00                   |                       |                  | 175.00 |
| Transfer to Retained Earnings                                | -                    | -                        | -                     | -                | -      |
| <b>Balance at the end of the reporting period 30.09.2024</b> | -                    | 284.20                   | -                     | 639.30           | 923.50 |





i) For financial year ended on March 31st, 2024

| Particular  | Reserves and Surplus |                          |                       |                  | Total   |
|---|----------------------|--------------------------|-----------------------|------------------|---------|
|   | Capital Reserve      | Security Premium Reserve | OCI- Employee Benefit | Retained Earning |         |
| Balances at the beginning of the year 01.04.2023          | -                    | 266.15                   | -                     | 206.58           | 472.73  |
| Changes in the accounting policies or prior period errors | -                    | -                        | -                     | -3.57            | -3.57   |
| Restated balance at the beginning of the year             | -                    | 266.15                   | -                     | 210.15           | 476.30  |
| Additions/ (Deletion during the Year)                     | -                    | -                        | -                     | 395.01           | 395.01  |
| Total Comprehensive Income for the year                   | -                    | -                        | -                     | 605.15           | 871.30  |
| Issue of Bonus Shares                                     | -                    | -266.15                  | -                     | -335.85          | -602.00 |
| Preferential allotment                                    | -                    | 109.20                   | -                     | -                | 109.20  |
| Transfer to Retained Earnings                             | -                    | -                        | -                     | -                | -       |
| Balance at the end of the reporting period 31.03.2024     | -                    | 109.20                   | -                     | 269.30           | 378.50  |

ii) For financial year ended on March 31st, 2023

| Particular  | Reserves and Surplus |                          |                       |                  | Total  |
|---|----------------------|--------------------------|-----------------------|------------------|--------|
|   | Capital Reserve      | Security Premium Reserve | OCI- Employee Benefit | Retained Earning |        |
| Balances at the beginning of the year 01.04.2022          | -                    | 266.15                   | -                     | 126.90           | 393.05 |
| Changes in the accounting policies or prior period errors | -                    | -                        | -                     | -                | -      |
| Restated balance at the beginning of the year             | -                    | 266.15                   | -                     | 126.90           | 393.05 |
| Additions/( Deletion during the Year)                     | -                    | -                        | -                     | 79.67            | 79.67  |
| Total Comprehensive Income for the year                   | -                    | -                        | -                     | 206.58           | 472.73 |
| Bonus Shares Issued                                       | -                    | -                        | -                     | -                | -      |
| Transfer to Retained Earnings                             | -                    | -                        | -                     | -                | -      |
| Balance at the end of the reporting period 31.03.2023     | -                    | 266.15                   | -                     | 206.58           | 472.73 |

B. Statement of Changes in Other Equity :

i) For financial year ended on March 31st, 2022

| Particular  | Reserves and Surplus |                          |                       |                  | Total  |
|---|----------------------|--------------------------|-----------------------|------------------|--------|
|   | Capital Reserve      | Security Premium Reserve | OCI- Employee Benefit | Retained Earning |        |
| Balances at the beginning of the year 01.04.2021          | -                    | 266.15                   | -                     | 103.80           | 369.95 |
| Changes in the accounting policies or prior period errors | -                    | -                        | -                     | -                | -      |
| Restated balance at the beginning of the year             | -                    | 266.15                   | -                     | 103.80           | 369.95 |
| Additions/( Deletion during the Year)                     | -                    | -                        | -                     | 23.09            | 23.09  |
| Total Comprehensive Income for the year                   | -                    | 266.15                   | -                     | 126.89           | 393.04 |
| Issue of Bonus Shares                                     | -                    | -                        | -                     | -                | -      |
| Transfer to Retained Earnings                             | -                    | -                        | -                     | -                | -      |
| Balance at the end of the reporting period 31.03.2022     | -                    | 266.15                   | -                     | 126.90           | 393.05 |

For and on behalf of the Board of Director

In terms of our report of even date.

For M/s. R B GOHIL & CO

Chartered Accountants

FRN NO.: 119360W

For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED

RAGHUBHA BHAISSABBHA GOHIL

Partner

Mem No.: 104997

Date: 04/01/2025

Place: Jamnagar

UDIN : 25104997BMGENV1409

ARUNKUMAR N. CHAG

Whole-time director

DIN: 02190698

SAGAR A. CHAG

Managing Director

DIN: 02192020

J. B. Raichura

JEETKUMAR B. RAICHURA

Company Secretary

Mem No.:35733

MAYABEN DAMJIBHAI KANTARIYA

Chief Financial Officer







### Annexure V

#### SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO RESTATED FINANCIAL INFORMATION

**GUJARAT PEANUT AND AGRI PRODUCTS LIMITED (Formerly known as Gujarat Peanut Products Limited/Gujarat Peanut Products Private Limited) (CIN: U15490GJ2005PLC046918)** was incorporated on 14<sup>th</sup> October 2005 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat. The Company's registered office is situated D - 402, Imperial Heights, Opp. Big Bazar, 150 feet Ring Road, Rajkot, Gujarat - 360005. The company is primarily involved in the cleaning, grading, processing, sorting and marketing of wide range of agricultural produce, commodities, food grains & pulses.

#### 1.1 Basis of Preparation of Financial Statements: -

The Financial Statements are prepared on a historical cost basis by the accounting principles generally accepted in India (GAAP) and on accounting principles of going concern which are measured at fair values. These Financial Statements have been prepared to comply with all material aspects of the accounting standards notified under section 133 of the Act, (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the current classification of assets and liabilities.

#### 1.2 Use of Estimates: -

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates, and revisions, if any, are recognized in the current and future periods.

#### 1.3 Property, Plant and Equipment: -

##### 1. Tangible Fixed Assets: -

All property, plant and equipment are stated at cost, which includes capitalized borrowing costs, less accumulated depreciation, and impairment loss, if any. Cost includes purchase price, including non-refundable duties and taxes, expenditure that is directly attributable to bring the assets to the location and condition necessary for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located, if any.

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policies. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use. Spare parts are treated as capital assets when they meet the definition of property, plant and equipment. Otherwise, such items are classified as inventory.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for, as separate items (major components) of property, plant and equipment. Any gains or losses on their disposal, determined by comparing sales proceeds with the carrying amount, are recognized in the Statement of Profit or Loss.







# R. B. Gohil & Co.

## Chartered Accountants

### Subsequent expenditure: -

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

### De-Recognition: -

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected to arise from its use. Any gain or loss arising from its de-recognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss when the asset is de-recognized.

### Depreciation methods, estimated useful lives and residual value: -

Depreciation on property, plant and equipment is provided using the written down value method based on the life and in the manner prescribed in Schedule II to the Companies Act, 2013, and is generally recognized in the statement of profit and loss. The cost of Leasehold is amortized over the tenure of the lease agreement. Freehold land is not depreciated. In the case where the cost of part of the asset is significant to the total cost of the asset and the useful life of that part is different from the useful life of the remaining assets, the useful life of that significant part has been determined separately.

| ASSET GROUP             | USEFUL LIFE |
|-------------------------|-------------|
| BUILDING AND STRUCTURES | 30 Year     |
| COMPUTERS EQUIPMENT     | 3 Year      |
| PRINTER                 | 3 Year      |
| ELECTRIC FITTINGS       | 10 Year     |
| CAR                     | 8 Year      |
| VEHICLES                | 10 Year     |
| OFFICE EQUIPMENT        | 5 Year      |
| PLANT AND MACHINERY     | 15 Year     |

The depreciation methods, useful lives, and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets. Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which the asset is ready for use (disposed of).

### Capital work in progress: -

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

### 2. Intangible assets: -

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price and any directly attributable expenditure on making the asset ready for its intended use, net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits over its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.



1St Floor, K.P. Shah House-1, K.V. Road, Jamnagar-361001 M.: 9426478227 Email : rbgohil.gj@gmail.com

**BRANCHES : KHAMBHALIA - PORBANDAR - AHMEDABAD**





### 1.4 Revenue Recognition: -

Revenue is measured at the fair value of the consideration received or receivable where the ownership and significant risk have been transferred to the buyer.

Sales returns are accounted for / provided for in the year in which they pertain to, as ascertained till the finalization of the books of account.

Compensation on account of crop quality discounts is accounted for as and when settled.

### 1.5 Taxes on Income: -

#### INCOME TAX: -

Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of the Income Tax Act 1961.

#### DEFERRED TAX: -

Deferred tax is recognized on temporary differences between the Carrying Amount of assets and Liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

#### Current and deferred tax for the period: -

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company recognizes interest levied and penalties related to Income Tax assessments in the tax expense.

### 1.6 Earnings per Share: -

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(Rs.in Lakhs)

| SR. NO. | PARTICULARS                               | As at 30-09-2024 | As at 31-03-2024 | As at 31-03-2023 | As at 31-3-2022 |
|---------|---|------------------|------------------|------------------|-----------------|
| A       | Profit/(Loss) for the period              | 369.99           | 395.01           | 79.67            | 23.09           |
| B       | Weighted Avg No. of Shares / No. of Share | 70,37,374        | 68,84,262        | 8,60,000         | 8,60,000        |







# R. B. Gohil & Co. Chartered Accountants

|  |           |      |      |      |      |
|--|-----------|------|------|------|------|
|  | EPS (A/B) | 5.26 | 5.74 | 9.26 | 2.68 |
|--|-----------|------|------|------|------|

## 1.7 Provisions/Contingencies: -

**Provisions:** Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

**Contingent Liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

## 1.8 Borrowing Cost: -

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets until the assets are substantially ready for their intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred. The Company determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset.

In case the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset. The Company suspends capitalization of borrowing costs during extended periods in which it suspends the active development of a qualifying asset.

## 1.9 Foreign Currency Transactions: -

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any Income or expense on account of exchange difference either on settlement or transaction is recognized in the profit and loss account.

Monetary assets and liabilities relating to foreign currency transactions and forward exchange contracts remaining unsettled at the end of the year are translated at year-end rates. Further, with respect to transactions covered by forward exchange contracts, the difference between the contract rate and the spot rate on the date of the transaction is charged to the Profit & Loss Account over the period of the contract.

## 1.10 Impairment of Assets: -

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash-generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash-generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount.

The recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.







### 1.11 Prior Period Expenditure:

The change in estimate due to error or omission in an earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though about earlier years are not treated as prior period expenditure.

### 1.12 Extra Ordinary Items:

The income or expenses that arise from the events or transactions which are distinct from the ordinary activities of the Company and are not recurring in nature are treated as extraordinary items. The extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

### 1.13 Employee Benefits:

Accounting Standard 15 on 'Employee Benefits' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014

#### (a) Defined Benefit Plans:

The Company has policy of giving gratuity to its employees who complete a period of qualifying service which is 5 years. The Gratuity Provision Applicable from 01/04/2023 to the Company.

- I. On normal retirement / early retirement / withdrawal / resignation: As per the provisions of Payment of Gratuity Act, 1972 with vesting period of 5 years of service.
- II. On death in service: As per the provisions of Payment of Gratuity Act, 1972 without any vesting period.

### 1. Executive Summary

The Valuation results are summarized in the tables given below:

| Particulars                     | (Rs. in Lakhs)   |                  |                  |                  |
|---------------------------------|------------------|------------------|------------------|------------------|
|                                 | As at 30-09-2024 | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
| Defined Benefit Obligation      | 6.66             | 5.97             | 5.73             | 3.69             |
| Fair Value Of Plan Assets       | 0.00             | 0.00             | 0.00             | 0.00             |
| Effect of Assets Ceiling if any | 0.00             | 0.00             | 0.00             | 0.00             |
| <b>Net Liability(Asset)</b>     | <b>6.66</b>      | <b>5.97</b>      | <b>5.73</b>      | <b>3.69</b>      |

| Particulars                 | (Rs.in Lakhs)    |                  |                  |                  |
|-----------------------------|------------------|------------------|------------------|------------------|
|                             | As at 30-09-2024 | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
| Current Liability           | 1.00             | 1.24             | 1.43             | 0.69             |
| Non-Current Liability       | 5.66             | 4.73             | 4.30             | 3.00             |
| <b>Net Liability(Asset)</b> | <b>6.66</b>      | <b>5.97</b>      | <b>5.73</b>      | <b>3.69</b>      |

| Particulars              | (Rs.in Lakhs)    |                  |                  |                  |
|--------------------------|------------------|------------------|------------------|------------------|
|                          | As at 30-09-2024 | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
| Employee Benefit Expense | 0.69             | 0.24             | 2.04             | 3.69             |

| Particulars   | (Rs.in Lakhs)    |                  |                  |                  |
|---------------|------------------|------------------|------------------|------------------|
|               | As at 30-09-2024 | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
| Discount Rate | 6.85% p.a.       | 7.20% p.a.       | 7.45% p.a.       | 7% p.a.          |







# R. B. Gohil & Co.

## Chartered Accountants

| Salary Growth Rate | 7.00% p.a.   | 7.00% p.a.   | 7.00% p.a.   | 7% p.a.  |
|--------------------|--|--|--|--|
| Withdrawal Rates   | Age 25 & Below: 10% p.a.<br>25 to 35 : 8 % p.a.<br>35 to 45 : 6 % p.a.<br>45 to 55 : 4 % p.a.<br>55 & above : 2 % p.a. | Age 25 & Below: 10% p.a.<br>25 to 35 : 8 % p.a.<br>35 to 45 : 6 % p.a.<br>45 to 55 : 4 % p.a.<br>55 & above : 2 % p.a. | Age 25 & Below: 10% p.a.<br>25 to 35 : 8 % p.a.<br>35 to 45 : 6 % p.a.<br>45 to 55 : 4 % p.a.<br>55 & above : 2 % p.a. | Age 25 & Below: 10% p.a.<br>25 to 35 : 8 % p.a.<br>35 to 45 : 6 % p.a.<br>45 to 55 : 4 % p.a.<br>55 & above : 2 % p.a. |

### iv). Detailed Disclosures

#### Explanation of amounts in the Financial Statements

(Rs.in Lakhs)

#### 3.1: Funded status of the plan

| Particulars                                   | As at 30-09-2024 | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
|---|------------------|------------------|------------------|------------------|
| Present value of unfunded obligations         | 6.66             | 5.97             | 5.73             | 3.69             |
| Present value of funded obligations           | 0.00             | 0.00             | 0.00             | 0.00             |
| Fair value of plan assets                     | 0.00             | 0.00             | 0.00             | 0.00             |
| <b>Net Defined Benefit Liability/(Assets)</b> | <b>6.66</b>      | <b>5.97</b>      | <b>5.73</b>      | <b>3.69</b>      |

(Rs.in Lakhs)

#### 3.2: Profit and loss account for the period

| Particulars  | As at 30-09-2024 | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
|--|------------------|------------------|------------------|------------------|
| <b>Service cost:</b>   |                  |                  |                  |                  |
| Current service cost*  | 0.65             | 2.20             | 1.31             | 3.69             |
| Interest on obligation                                       | 0.19             | 0.37             | 0.23             | 0.00             |
| Net actuarial loss/(gain)                                    | (0.15)           | (2.33)           | 0.50             | 0.00             |
| Net interest cost  | 0.00             | 0.00             | 0.00             | 0.00             |
| <b>Total included in 'Employee Benefit Expenses/(Income)</b> | <b>0.69</b>      | <b>0.24</b>      | <b>2.04</b>      | <b>3.69</b>      |

\*Service Cost disclosed above also includes the cost pertaining to all prior years

(Rs.in Lakhs)

#### 3.4: Reconciliation of defined benefit obligation

| Particulars  | As at 30-09-2024 | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
|--|------------------|------------------|------------------|------------------|
| Opening Defined Benefit Obligation                               | 5.97             | 5.73             | 3.69             | 0.00             |
| Transfer in/(out) obligation                                     | 0.00             | 0.00             | 0.00             | 0.00             |
| Current service cost   | 0.65             | 2.20             | 1.31             | 3.69             |
| Interest cost  | 0.19             | 0.37             | 0.23             | 0.00             |
| Actuarial loss (gain)  | (0.15)           | (2.33)           | 0.50             | 0.00             |
| Past service cost  | 0.00             | 0.00             | 0.00             | 0.00             |
| Loss (gain) on curtailments                                      | 0.00             | 0.00             | 0.00             | 0.00             |
| Liabilities extinguished on settlements                          | 0.00             | 0.00             | 0.00             | 0.00             |
| Liabilities assumed in an amalgamation in the nature of purchase | 0.00             | 0.00             | 0.00             | 0.00             |







# R. B. Gohil & Co.

## Chartered Accountants

|   |             |             |             |             |
|---|-------------|-------------|-------------|-------------|
| Exchange differences on foreign plans     | 0.00        | 0.00        | 0.00        | 0.00        |
| Benefit paid from fund                    | 0.00        | 0.00        | 0.00        | 0.00        |
| Benefits paid by company                  | 0.00        | 0.00        | 0.00        | 0.00        |
| <b>Closing Defined Benefit Obligation</b> | <b>6.66</b> | <b>5.97</b> | <b>5.73</b> | <b>3.69</b> |

| 3.8: Reconciliation of Net Defined Benefit Liability/(Assets)S |                  |                  |                  | (Rs.in Lakhs)    |
|--|------------------|------------------|------------------|------------------|
| Particulars  | As at 30-09-2024 | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
| Net opening provision in books of accounts                     | 5.97             | 5.73             | 3.69             | 0.00             |
| Transfer in/(out) obligation                                   | 0.00             | 0.00             | 0.00             | 0.00             |
| Transfer (in)/out plan assets                                  | 0.00             | 0.00             | 0.00             | 0.00             |
| Employee Benefit Expense as per 3.2                            | 0.69             | 0.24             | 2.04             | 3.69             |
|  | <b>6.66</b>      | <b>5.97</b>      | <b>5.73</b>      | <b>3.69</b>      |
|  | 0.00             | 0.00             | 0.00             | 0.00             |
| Benefits paid by the Company                                   | 0.00             | 0.00             | 0.00             | 0.00             |
| Contributions to plan assets                                   | 0.00             | 0.00             | 0.00             | 0.00             |
| <b>Closing provision in books of accounts</b>                  | <b>6.66</b>      | <b>5.97</b>      | <b>5.73</b>      | <b>3.69</b>      |

The Financial Statements for the year ended on September 30<sup>th</sup>, 2024, March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023 and March 31<sup>st</sup>, 2022 are prepared as per Schedule III of the Companies Act, 2013: -







# R. B. Gohil & Co.

## Chartered Accountants

### Annexure –VI

#### Notes to the Re-stated Financial Statements Non-Adjustment Items:

The financial statements for the period six-months ended September 30<sup>th</sup>, 2024, and for the Financial Years ended March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023 and March 31<sup>st</sup>, 2022 respectively are prepared as per Schedule III of the Companies Act, 2013:

#### 1. Contingent liabilities and commitments (to the extent not provided for)

A disclosure for a contingent liability is usually reported in the notes to restated financial restatements when there is a possible obligation that may, require an outflow of the Company's resources.

The company has contingent liability as of September 30<sup>th</sup>, 2024, March 31<sup>st</sup>, 2024, March 31<sup>st</sup>, 2023, and March 31<sup>st</sup>, 2022.

#### RESTATED SUMMARY STATEMENT OF CONTINGENT LIABILITIES

| PARTICULARS  | AS AT               |                         |                     |                     |
|--|---------------------|-------------------------|---------------------|---------------------|
|  | As at<br>30-09-2024 | As at<br>31-03-<br>2024 | As at<br>31-03-2023 | As at<br>31-03-2022 |
| Contingent liabilities in respect of:  |                     |                         |                     |                     |
| Guarantees given on Behalf of the Company  | 0.00                | 0.00                    | 0.00                | 0.00                |
| Other moneys for which the company is contingently liable                                      | 0.00                | 0.00                    | 0.00                | 0.00                |
| Commitments (to the extent not provided for)   | 0.00                | 0.00                    | 0.00                | 0.00                |
| Estimated amount of contracts remaining to be executed on capital account and not provided for | 0.00                | 0.00                    | 0.00                | 0.00                |
| Uncalled liability on shares and other investments partly paid                                 | 0.00                | 0.00                    | 0.00                | 0.00                |
| Other commitments  |                     |                         |                     |                     |
| 1) Income Tax  | 0.00                | 0.00                    | 0.21                | 0.00                |
| 2) TDS   | 0.20                | 0.20                    | 0.30                | 0.00                |
| 3) GST   | 376.45              | 283.99                  | 283.99              | 0.00                |
| <b>Total</b>   | <b>376.65</b>       | <b>284.19</b>           | <b>284.50</b>       | <b>0.00</b>         |

#### 2. Non-adjustment Items:

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

#### 3. Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.







4. **Material Adjustments in Restated Profit & Loss Account:**

| Particulars                                      | For the Period/FY ended |                  |                  |                  |
|--|-------------------------|------------------|------------------|------------------|
|  | As at 30/09/2024        | As at 31/03/2024 | As at 31-03-2023 | As at 31-03-2022 |
| <b>Profit After Tax as per Books of Accounts</b> | <b>369.99</b>           | <b>401.11</b>    | <b>65.47</b>     | <b>13.15</b>     |
| New  | 32.86                   | 69.49            | 66.08            | 66.98            |
| Old  | 32.86                   | 65.66            | 76.81            | 77.34            |
| <b>Adjustment for provision of Depreciation</b>  | <b>(0.00)</b>           | <b>(3.83)</b>    | <b>10.73</b>     | <b>10.36</b>     |
| -New   | 130.19                  | 143.87           | 33.56            | 11.95            |
| Old  | 130.19                  | 143.87           | 33.56            | 11.95            |
| <b>Adjustment for provision of Income Tax</b>    | <b>(0.00)</b>           | <b>(0.00)</b>    | <b>(0.00)</b>    | <b>(0.00)</b>    |
| -New   | 1.93                    | (2.99)           | 0.74             | (3.28)           |
| Old  | 1.93                    | (10.99)          | 6.26             | -                |
| <b>Adjustment for provision of Deferred Tax</b>  | <b>(0.00)</b>           | <b>(8.00)</b>    | <b>5.52</b>      | <b>3.28</b>      |
| -New   | 0.69                    | 0.24             | 2.04             | 3.69             |
| Old  | <b>0.69</b>             | 5.97             | -                | -                |
| <b>Adjustment for provision of Gratuity</b>      | <b>-</b>                | <b>(5.73)</b>    | <b>2.04</b>      | <b>3.69</b>      |
| <b>Profit After Tax as per Restated</b>          | <b>369.99</b>           | <b>395.00</b>    | <b>79.67</b>     | <b>23.09</b>     |

**Material Adjustments in Reserves & Surplus as per Restated:**

| Particulars   | For the Period/FY ended |                  |                  |                  |
|---|-------------------------|------------------|------------------|------------------|
|   | 30-09-2024              | As at 31/03/2024 | As at 31-03-2023 | As at 31-03-2022 |
| <b>Reserve &amp; Surplus as per Books of Accounts</b> | <b>923.50</b>           | <b>360.28</b>    | <b>518.03</b>    | <b>452.57</b>    |
| Adjustment for provision of Depreciation              | (0.00)                  | (3.83)           | 10.73            | 10.36            |
| Adjustment for provision of Income Tax                | (0.00)                  | (0.00)           | (0.00)           | (0.00)           |
| Adjustment for provision of Deferred Tax              | (0.00)                  | (8.00)           | 5.52             | 3.28             |
| Adjustment for provision of Gratuity                  | -                       | (5.73)           | 2.04             | 3.69             |
| Adjustment for Subsidy received during the year       |                         |                  |                  | (69.63)          |
| Adjustment in opening Balance                         | 18.23                   | 24.33            | (59.52)          | 0.17             |
| Adjustment of Prior Period                            | (18.23)                 |                  |                  |                  |
| <b>Reserve &amp; Surplus as per Restated</b>          | <b>923.50</b>           | <b>378.50</b>    | <b>472.72</b>    | <b>393.05</b>    |

5. **DISCLOSURE REQUIRED BY THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 ARE AS UNDER: -**

(Rs.in Lakhs)

| Particular   | For the Period 30-09-2024 | Year Ended 31-03-2024 | Year Ended 31-03-2023 | Year Ended 31-03-2022 |
|--|---------------------------|-----------------------|-----------------------|-----------------------|
| Principal amount due to Supplier Registered under the MSMED act and Remaining Unpaid as at year End          | 247.06                    | 370.31                | 60.72                 | 32.15                 |
| Interest due to Suppliers Registered under the MSMED act remaining unpaid as at year-end day during the year | 0.00                      | 0.00                  | 0.00                  | 0.00                  |
| Principal amount paid to supplier registered under the MSMED act, Beyond the appointed day during the year   | 0.00                      | 0.00                  | 0.00                  | 0.00                  |
| The amount of interest due and payable for the period of making delayed payment (which have been             | 0.00                      | 0.00                  | 0.00                  | 0.00                  |







# R. B. Gohil & Co.

## Chartered Accountants

| Particular  | For the Period 30-09-2024 | Year Ended 31-03-2024 | Year Ended 31-03-2023 | Year Ended 31-03-2022 |
|---|---------------------------|-----------------------|-----------------------|-----------------------|
| paid but beyond the appointed day during the year) but without adding the interest specified under MSMED act                        |                           |                       |                       |                       |
| Interest paid, under section 16 of MSMED act, to suppliers Registered under the MSMED Act, beyond the appointed day during the year | 0.00                      | 0.00                  | 0.00                  | 0.00                  |
| Interest due and payable toward suppliers registered under MSMED act, For Payment already made                                      | 0.00                      | 0.00                  | 0.00                  | 0.00                  |
| Further Interest Remaining due and Payable for an earlier year  | 0.00                      | 0.00                  | 0.00                  | 0.00                  |
| <b>Total</b>  | <b>247.06</b>             | <b>370.31</b>         | <b>60.72</b>          | <b>32.15</b>          |

Note: The Information had been given in respect of such Vendors to the extent they Could be identified as Micro and Small

7. Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Annexure-XI of the enclosed financial statements.
8. Deferred Tax liability/Asset are given in Accounting Standard – 22: “Accounting for Taxes on Income” at the end of the year as under:

(Rs.in Lakhs)

| PARTICULARS  | FOR THE YEAR ENDED |                  |                  |                  |
|--|--------------------|------------------|------------------|------------------|
|  | As at 30-09-2024   | As at 31-03-2024 | As at 31-03-2023 | As at 31-03-2022 |
| DTA/(DTL) on timing Difference in Depreciation as per Companies Act and Income Tax Act | 2.10               | 4.20             | 1.12             | 2.49             |
| DTA /(DTL) on timing Differences in others   | 1.68               | 1.50             | 1.59             | 0.96             |
| <b>Net Deferred Tax Asset/ (Deferred Tax Liability)</b>                                | <b>3.77</b>        | <b>5.70</b>      | <b>2.71</b>      | <b>3.45</b>      |

### 9. Directors' Remuneration:

(Rs. in Lakhs)

| PARTICULARS                                      | For the period ended 30/09/2024 | For the Year ended 31/03/2024 | For the Year ended 31/03/2023 | For the Year ended 31/03/2022 |
|--|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Directors' Remuneration (including sitting fees) | 0.00                            | 9.00                          | 9.00                          | 9.00                          |
| <b>Total</b>                                     | <b>0.00</b>                     | <b>9.00</b>                   | <b>9.00</b>                   | <b>9.00</b>                   |

### 10. Auditors' Remuneration:

(Rs. in Lakhs)

| PARTICULARS           | For the period ended 30/09/2024 | For the Year ended 31/03/2024 | For the Year ended 31/03/2023 | For the Year ended 31/03/2022 |
|-----------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>a. As Auditors</b> |                                 |                               |                               |                               |
| Audit Fees            | 0.00                            | 2.00                          | 1.50                          | 0.30                          |
| <b>Total</b>          | <b>0.00</b>                     | <b>2.00</b>                   | <b>1.50</b>                   | <b>0.30</b>                   |



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**BRANCHES : KHAMBHALIA - PORBANDAR - AHMEDABAD**





# R. B. Gohil & Co.

## Chartered Accountants

### 11. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings, and Loans & Advances and Deposits are subject to confirmation. And Reconciliation, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof, in the opinion of the management, the ultimate Difference Will not be Material.

### 12. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest Rupee.

### 13. Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the management of the Companies and is not exhaustive. The information in the audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the management of the Companies at the time of audit.

### 13. Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditures if included in expenses like telephone, vehicle expenses, etc. are not identifiable or separable.

### 14. Memorandum under MSME Act, 2006

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 30th September 2024, 31st March 2024, 31st March 2023 and 31st March 2022 as Micro, Small and Medium enterprises. Consequently, the amount paid/payable to these parties could not be ascertainable.

### 15. Segment Reporting:

The Company is mainly engaged in providing trading of agriculture seeds and all the activities of the business revolve around this main business. The company is operating under a single segment. Therefore, there are no separate reportable segments as per the accounting Standard 17 Segment Reporting.

### 16. Willful Defaulter:

The company was not declared a willful defaulter by any bank, financial Institution, or other lender during the year.

### 17. Registration of Charges or satisfaction with the registrar of companies-

During the Year, the company has registered charges on the assets of the company with the registrar of companies for ICICI BANK LIMITED, where applicable and during the year also Modified the charge on the Standard Chartered Bank.

### 18. Other Additional Information:

- i. The company owns the properties and title deeds are in the name of the Company.
- ii. The Company has not revalued its Property, Plant and Equipment during the year.
- iii. No Loans or Advances in the nature of loans are granted to promoters, Directors, Key Managerial Persons and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are :
  - a. repayable on demand or
  - b. without specifying any terms or period of repayment
- iv. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.







# R. B. Gohil & Co.

## Chartered Accountants

- v. The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- vi. The Company has borrowings from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- vii. The Company does not have any transactions with struck off Companies.
- viii. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond statutory period.
- ix. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- x. Ratio Analysis as annexed.
- xi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries),with the understanding that the intermediary shall;  
a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries),or  
b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xii. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;  
a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or  
b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xiii. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- xiv. The Corporate Social Responsibility (CSR) is applicable to our Company from F.Y 2024-25 onwards. However, the requirement for constitution of Corporate Social Responsibility Committee under sub-section (1) of Section 135 of Companies Act, 2013 is not mandatory to our company as the amount required to be spent by the company under sub-section (5) of above Section does not exceed Rupees Fifty Lakh and the functions of such Committee provided under this Section shall be discharged by the Board of the Directors of our Company. The activities to be undertaken by the Company in their CS will be as per the specified activities mentioned under Schedule VII of Section 135 of Companies Act, 2013.

| Particulars   | For the period ended 30th September 2024 | For the year ended 31st March 2024 | For the year ended 31st March 2023 | For the year ended 31st March 2022 |
|---|--|------------------------------------|------------------------------------|------------------------------------|
| Amount required to be spent by the company during the year            | 4.34                                     |                                    |                                    |                                    |
| Amount of expenditure incurred till 30-09-2024                        | -  |                                    |                                    |                                    |
| Shortfall at the end of the year/Period                               | 4.34                                     |                                    |                                    |                                    |
| Total of previous year shortfall                                      | -  |                                    |                                    |                                    |
| Reason for shortfall  | -  |                                    |                                    |                                    |
| Nature of CSR Activities  | -  |                                    |                                    |                                    |
| Details of related party transactions                                 | -  |                                    |                                    |                                    |
| Provision with respect to a liability incurred contractual obligation | -  |                                    |                                    |                                    |
| Opening Balance   | -  |                                    |                                    |                                    |
| Additions   | -  |                                    |                                    |                                    |
| Utilized/Reversal   | -  |                                    |                                    |                                    |
| Closing Balance   | -  |                                    |                                    |                                    |

- xv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.





7. **Material Adjustments**

(Rs. In lakhs)

**In Profit and Loss Account**

| Particulars                                      | For the Period/FY ended |                  |                  |                  |
|--|-------------------------|------------------|------------------|------------------|
|  | As at 30/09/2024        | As at 31/03/2024 | As at 31-03-2023 | As at 31-03-2022 |
| <b>Profit After Tax as per Books of Accounts</b> | <b>369.99</b>           | <b>401.11</b>    | <b>65.47</b>     | <b>13.15</b>     |
| New  | 32.86                   | 69.49            | 66.08            | 66.98            |
| Old  | 32.86                   | 65.66            | 76.81            | 77.34            |
| <b>Adjustment for provision of Depreciation</b>  | <b>(0.00)</b>           | <b>(3.83)</b>    | <b>10.73</b>     | <b>10.36</b>     |
| -New   | 130.19                  | 143.87           | 33.56            | 11.95            |
| Old  | 130.19                  | 143.87           | 33.56            | 11.95            |
| <b>Adjustment for provision of Income Tax</b>    | <b>(0.00)</b>           | <b>(0.00)</b>    | <b>(0.00)</b>    | <b>(0.00)</b>    |
| -New   | 1.93                    | (2.99)           | 0.74             | (3.28)           |
| Old  | 1.93                    | (10.99)          | 6.26             | -                |
| <b>Adjustment for provision of Deferred Tax</b>  | <b>(0.00)</b>           | <b>(8.00)</b>    | <b>5.52</b>      | <b>3.28</b>      |
| -New   | 0.69                    | 0.24             | 2.04             | 3.69             |
| Old  | 0.69                    | 5.97             | -                | -                |
| <b>Adjustment for provision of Gratuity</b>      | <b>-</b>                | <b>(5.73)</b>    | <b>2.04</b>      | <b>3.69</b>      |
| <b>Profit After Tax as per Restated</b>          | <b>369.99</b>           | <b>395.00</b>    | <b>79.67</b>     | <b>23.09</b>     |

The impact of the above has been suitably incorporated in the restated balance sheet.

**Material Regrouping**

| Particulars   | For the Period/FY ended |                  |                  |                  |
|---|-------------------------|------------------|------------------|------------------|
|   | 30/09/2024              | As at 31/03/2024 | As at 31-03-2023 | As at 31-03-2022 |
| <b>Reserve &amp; Surplus as per Books of Accounts</b> | <b>923.50</b>           | <b>360.28</b>    | <b>518.03</b>    | <b>452.57</b>    |
| Adjustment for provision of Depreciation              | (0.00)                  | (3.83)           | 10.73            | 10.36            |
| Adjustment for provision of Income Tax                | (0.00)                  | (0.00)           | (0.00)           | (0.00)           |
| Adjustment for provision of Deferred Tax              | (0.00)                  | (8.00)           | 5.52             | 3.28             |
| Adjustment for provision of Gratuity                  | -                       | (5.73)           | 2.04             | 3.69             |
| Adjustment for Subsidy received during the year       |                         |                  |                  | (69.63)          |
| Adjustment in opening Balance                         | 18.23                   | 24.33            | (59.52)          | 0.17             |
| Adjutment of Prior Period                             | (18.23)                 |                  |                  |                  |
| <b>Reserve &amp; Surplus as per Restated</b>          | <b>923.50</b>           | <b>378.50</b>    | <b>472.72</b>    | <b>393.05</b>    |





## ANNEXURE: VII

## 1) Statement of Accounting and other Ratios, as per SEBI ICDR

(Rs in Lakhs except per share data)

| Particulars   | 30th September 2024 | 31st March 2024  | 31st March 2023  | 31 March 2022    |
|---|---------------------|------------------|------------------|------------------|
| <b>Total Revenue from Operations (A)</b>  | 19,975.45           | 29,679.34        | 14,798.43        | 12,346.50        |
| <b>Net Profit After tax as Restated (B)</b>   | 369.99              | 395.01           | 79.67            | 23.09            |
| Add: Depreciation   | 32.86               | 69.49            | 66.08            | 66.98            |
| Add: Interest expenses  | 138.75              | 184.65           | 120.45           | 67.98            |
| Add: Tax Expenses   | 132.12              | 140.88           | 34.30            | 8.68             |
| Less: Other Income  | 109.11              | 364.08           | 139.41           | 167.23           |
| <b>EBITDA (C)</b>   | <b>564.61</b>       | <b>425.93</b>    | <b>161.10</b>    | <b>(0.50)</b>    |
| <b>EBITDA Margin (in %) (C/A)</b>   | <b>2.83%</b>        | <b>1.44%</b>     | <b>1.09%</b>     | <b>0.00%</b>     |
| <b>Net Worth as Restated (D)</b>  | <b>1,652.10</b>     | <b>1,082.10</b>  | <b>558.73</b>    | <b>479.05</b>    |
| <b>Return on Net worth (in %) as Restated (B/D)</b>   | <b>22.40%</b>       | <b>36.50%</b>    | <b>14.26%</b>    | <b>4.82%</b>     |
| <b>Equity Share at the end of period (in Nos.) (E)</b>  | <b>72,86,000</b>    | <b>70,36,000</b> | <b>8,60,000</b>  | <b>8,60,000</b>  |
| <b>Weighted No. of Equity Shares (G)</b>  | <b>70,37,374</b>    | <b>68,84,262</b> | <b>8,60,000</b>  | <b>8,60,000</b>  |
| <b>Equity Share at the end of Period (in Nos.) (F)</b><br><b>- (Post Bonus with retrospective effect)</b>     | <b>72,86,000</b>    | <b>70,36,000</b> | <b>68,80,000</b> | <b>68,80,000</b> |
| <b>Basic &amp; Diluted Earnings per Equity Share (B/G)</b><br><b>- (As per end of Restated period)</b>        | <b>5.26</b>         | <b>5.74</b>      | <b>9.26</b>      | <b>2.68</b>      |
| <b>Basic &amp; Diluted Earnings per Equity Share (B/F)</b><br><b>- (Post Bonus with retrospective effect)</b> | <b>5.08</b>         | <b>5.61</b>      | <b>1.16</b>      | <b>0.34</b>      |
| <b>Net Asset Value per Equity share (D/E)</b><br><b>- (As per end of Restated period)</b>                     | <b>22.67</b>        | <b>15.38</b>     | <b>64.97</b>     | <b>55.70</b>     |
| <b>Net Asset Value per Equity share (D/F)</b><br><b>- (Post Bonus with retrospective effect)</b>              | <b>22.67</b>        | <b>15.38</b>     | <b>8.12</b>      | <b>6.96</b>      |

## Notes:

1) The ratios have been computed as below:

EBITDA Margin = EBITDA/Total Revenues from Operations.

Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year.

Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net Worth = Equity Share Capital + Reserve and Surplus (including P&amp;L surplus)

Net asset value/Book value per share (₹) = Net worth / No. of equity shares outstanding at the end of Financial year.

The Company does not have any revaluation reserves or extra-ordinary items.

The figures disclosed above are based on the Restated Financial Statements of the Company.





## Annexure –VIII

## CAPITALISATION STATEMENT

(Rs. in Lacs)

| Particulars   | Pre Issue (30-09-2024) | Post Issue as adjsted with proposed Issue* |
|---|------------------------|--|
| <b>Borrowings</b>                                   |                        |  |
| Short term debt (A)                                 | 3752.46                | 3,752.46                                   |
| Long Term Debt (B)                                  | 379.14                 | 379.14                                     |
| <b>Total debts (C)</b>                              | <b>4131.59</b>         | <b>4,131.59</b>                            |
| <b>Shareholders' funds</b>                          |                        |  |
| Equity share capital                                | 728.60                 | 1,026.20                                   |
| Reserve and surplus - as restated                   | 923.50                 | 3,006.70                                   |
| <b>Total shareholders' funds</b>                    | <b>1,652.10</b>        | <b>4,032.90</b>                            |
| <b>Long term debt / shareholders funds (in Rs.)</b> | <b>0.23</b>            | <b>0.09</b>                                |
| <b>Total debt / shareholders funds (in Rs.)</b>     | <b>2.50</b>            | <b>1.02</b>                                |

\*Assuming Full Allotment of IPO shares @ ₹80/- per shares for 29,76,000 Equity Shares

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes installment of term loans repayable within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above but includes installment of term loans repayable within 12 months grouped under other current liabilities.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 30/09/2024





| <b>Annexure-IX</b>                           |   |                                      |                                      |                                      |                                      |
|--|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| <b>Statement of Tax Shelter, As Restated</b> |   |                                      |                                      |                                      |                                      |
| (Rs. In lakhs)                               |   |                                      |                                      |                                      |                                      |
| Sr No.                                       | Particulars   | As at 30/09/2024                     | As at 31/03/2024                     | As at 31/03/2023                     | As at 31/03/2022                     |
| (A)  | <b>Profit Before Tax as per books of accounts</b>                   | 502.11                               | 535.88                               | 113.98                               | 31.76                                |
|  | --- Normal tax Rate   | 25.168%                              | 25.168%                              | 27.82%                               | 26%                                  |
|  | --- Minimum Alternate Tax Rate                                      | 0.0%                                 | 0.0%                                 | 16.7%                                | 15.0%                                |
|  |   |                                      |                                      |                                      |                                      |
|  | <b>Notional Tax at normal rates</b>                                 | 126.37                               | 134.87                               | 31.71                                | 8.26                                 |
|  | <b>Tax at Special Rate</b>  |                                      |                                      |                                      |                                      |
|  | <b>Total Tax(A)</b>   | <b>126.37</b>                        | <b>134.87</b>                        | <b>31.71</b>                         | <b>8.26</b>                          |
| (B)  | <b>Permanent differences</b>  |                                      |                                      |                                      |                                      |
|  | Other adjustments   |                                      |                                      |                                      |                                      |
|  | Disallowances   | 1.55                                 | 4.74                                 | 0.17                                 | 0.25                                 |
|  | <b>Total (B)</b>  | <b>1.55</b>                          | <b>4.74</b>                          | <b>0.17</b>                          | <b>0.25</b>                          |
| (C)  | <b>Timing Differences</b>   |                                      |                                      |                                      |                                      |
|  | Depreciation as per Books   | 32.86                                | 69.49                                | 66.08                                | 66.98                                |
|  | Depreciation as per Income tax act                                  | 24.53                                | 52.80                                | 62.08                                | 57.42                                |
|  | Difference between tax depreciation and book depreciation           | 2.10                                 | 4.20                                 | 1.12                                 | 2.49                                 |
|  | Preliminary Expense W/O as per Books tax                            |                                      |                                      |                                      |                                      |
|  | Preliminary Expense W/O as per Income Tax                           |                                      |                                      |                                      |                                      |
|  | Difference between tax expense W/O & book expense W/O               |                                      |                                      |                                      |                                      |
|  | Other adjustments - Gratuity  | 0.17                                 | 0.06                                 | 0.57                                 | 0.96                                 |
|  | Foreign income included in the statement                            |                                      |                                      |                                      |                                      |
|  | <b>Total (C)</b>  | <b>2.27</b>                          | <b>4.26</b>                          | <b>1.68</b>                          | <b>3.45</b>                          |
| (D)  | <b>Net Adjustments (B+C)</b>  | <b>3.82</b>                          | <b>9.00</b>                          | <b>1.85</b>                          | <b>3.69</b>                          |
|  | Tax expense/(savings) thereon (D)                                   |                                      |                                      |                                      |                                      |
| (E)  | <b>Total Taxation (E = A+D)</b>                                     | <b>130.19</b>                        | <b>143.87</b>                        | <b>33.56</b>                         | <b>11.95</b>                         |
|  | Brought forward losses set off (Depreciation)                       |                                      |                                      |                                      |                                      |
| (F)  | <b>Tax effect on the above (F)</b>                                  |                                      |                                      |                                      |                                      |
|  | Net tax for the year/period (E+F)                                   | 130.19                               | 143.87                               | 33.56                                | 11.95                                |
|  |   |                                      |                                      |                                      |                                      |
|  | <b>Net Payable</b>  | <b>130.19</b>                        | <b>143.87</b>                        | <b>33.56</b>                         | <b>11.95</b>                         |
|  |   |                                      |                                      |                                      |                                      |
|  | <b>Tax Payable for the year</b>                                     | <b>130.19</b>                        | <b>143.87</b>                        | <b>33.56</b>                         | <b>11.95</b>                         |
|  | <b>Tax payable as per MAT</b>                                       |                                      |                                      | <b>19.02</b>                         | <b>4.76</b>                          |
|  | <b>Tax expense recognized</b>                                       | <b>130.19</b>                        | <b>143.87</b>                        | <b>33.56</b>                         | <b>11.95</b>                         |
|  |   |                                      |                                      |                                      |                                      |
|  | <b>Tax Payable as per Normal rates or MAT (whichever is higher)</b> | <b>As per Normal Income Tax Rate</b> | <b>As per Normal Income Tax Rate</b> | <b>As per Normal Income Tax Rate</b> | <b>As per Normal Income Tax Rate</b> |







### Annexure -X

#### Statement of Related Parties & Transactions

(A) Names of the related parties with whom transactions were carried out during the years and description of the relationship:

| SR. NO. | NAME OF THE PERSON / ENTITY | RELATION       |
|---------|-----------------------------|----------------|
| 1.      | ARUNKUMAR N. CHAG           | DIRECTOR       |
| 2.      | SAGAR A. CHAG               | DIRECTOR       |
| 3.      | SAGAR INTERNATIONAL         | SISTER CONCERN |

(Rs. in Lakhs)

| NAME OF RELATED PERSON | NATURE OF TRANSACTION       | For the period ended 30/09/2024 | For the Year ended 31/03/2024 | For the Year ended 31/03/2023 | For the Year ended 31/03/2022 |
|------------------------|-----------------------------|---------------------------------|-------------------------------|-------------------------------|-------------------------------|
| ARUNKUMAR N. CHAG      | Repayment of unsecured loan | 356.88                          | 28.50                         | 35.00                         | 190.50                        |
|                        | Unsecured loan taken        | 39.51                           | 404.85                        | 31.50                         | 258.00                        |
|                        | Director salary             | 0.00                            | 4.50                          | 4.50                          | 4.50                          |
| SAGAR A. CHAG          | Repayment of unsecured loan | 722.50                          | 311.50                        | 176.00                        | 190.00                        |
|                        | Unsecured loan taken        | 277.00                          | 400.00                        | 145.75                        | 429.40                        |
|                        | Director salary             | 0.00                            | 4.50                          | 4.50                          | 4.50                          |
| SAGAR INTERNATIONAL    | Sales                       | 319.06                          | 498.89                        | 0.00                          | 0.00                          |
|                        | Purchase                    | 0.00                            | 176.17                        | 6.34                          | 471.11                        |

| NAME OF RELATED PERSON | OUTSTANDING BALANCE OF | OUTSTANDING BALANCE AS ON 30-09-2024 | OUTSTANDING BALANCE AS ON 31-03-2024 | OUTSTANDING BALANCE AS ON 31-03-2023 | OUTSTANDING BALANCE AS ON 31-03-2022 |
|------------------------|------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| ARUNKUMAR N. CHAG      | Unsecured loan         | 296.98                               | 614.35                               | 242.50                               | 241.50                               |
| SAGAR A. CHAG          | Unsecured loan         | 82.15                                | 527.65                               | 443.65                               | 469.40                               |
| SAGAR INTERNATIONAL    | Advance for customer   | 0.00                                 | 0.00                                 | 25.93                                | 0.00                                 |
|                        | Sundry Debtors         | 0.00                                 | 0.00                                 | 0.00                                 | 0.00                                 |







# R. B. Gohil & Co. Chartered Accountants

Annexure -XI


## Statement of Dividends

No Dividend Paid till Date

For M/s. R B GOHIL & CO  
Chartered Accountants  
FRN NO.: 119360W


For, GUJARAT PEANUT AND AGRI PRODUCTS LIMITED


  
RAGHUBHA BHAI SABBHA GOHIL  
Partner  
Mem No.: 104997

  
ARUNKUMAR N. CHAG  
Whole-time director  
DIN: 02190698

  
SAGAR A. CHAG  
Managing Director  
DIN: 02192020

Date: 04/01/2025  
Place: Jamnagar  
UDIN : 25104997BMGENV1409

  
J. B. Raichura  
JEETKUMAR B. RAICHURA  
Company Secretary  
Mem No.: 35733

  
MAYABEN DAMJIBHAI  
KANTARIYA  
Chief Financial Officer