

STATUTORY AUDIT REPORT
GUJARAT PEANUT PRODUCTS LIMITED
01/04/2023 To 31/03/2024

STATUTORY AUDIT REPORT

GUJARAT PEANUT PRODUCTS LIMITED

D-402, Imperial Heights, Opp. Big Bazar, 150 feet Ring Road,
Rajkot Gujarat - 360005

CIN: U15490GJ2005PLC046918

(For the Period from FY- 01/04/2023 to 31/03/2024)

STATUTORY AUDITOR

M/s. R B GOHIL & CO
Chartered Accountants
Jamnagar (Gujarat)



INDEPENDENT AUDITOR'S REPORT

To
The Members of
GUJARAT PEANUT PRODUCTS LIMITED
(Formerly known as **GUJARAT PEANUT PRODUCTS PRIVATE LIMITED**)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **GUJARAT PEANUT PRODUCTS LIMITED** ("the Company"), which comprise the balance sheet as of **March,31st 2024**, the statement of profit and loss, and the statement of cash flows and statement of change in equity from **01/04/2023 to 31/03/2024** and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [here in after referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March,31st 2024**, and its profit/loss and its cash flows **01/04/2023 to 31/03/2024**.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no other key audit matters to be communicated in our report.





"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





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- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse

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consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2014.
 - e) Based on the written representations received from the directors as on **March,31st 2024** taken on record by the Board of Directors, none of the directors is disqualified as on **March,31st 2024** from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company has disclosed the impact of pending litigations on its financial Position in its Financial Statement. Refer to note 1 of the Accounting policy and other notes.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - III. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.





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- IV. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entities), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate 8 beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries:
- b) the management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities('the funding parties'), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities in any manner whatsoever by or on behalf of the funding party ('ultimate beneficiaries ') or provided any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- (c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances. nothing has come to our notice that I has caused us to believe that the representations under sub- -:clause(i) and (ii) of Rule 11 (e), as provided under (a) and (b) above. contain any material misstatement.
- V. The Company has not declared and / or paid any dividend during the year.
- VI. Based on our Examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2024 which has a feature of recording audit trail (edit Log) facility and the same has been made operational w.e.f 1st April 2023 for all relevant transaction recorded in the software. Further during our audit, we did not come across any instances of the audit trail feature being tampered with.



For, M/s. R B GOHIL & CO

Chartered Accountants

FRN No.: 119360W

RACHUBHA BHAISABBHA GOHIL

Partner

Mem.No.: 104997

UDIN: 24104997BKBIGT6838

Place: Jamnagar

Date: 12/07/2024

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"ANNEXURE - A"

The Annexure referred to in our report to the members of **GUJARAT PEANUT PRODUCTS LIMITED** Formerly known as "GUJARAT PEANUT PRODUCTS LIMITED" ('the company') for the year ended on **March 31st, 2024**. We report that:

Sr. No.	Particular	Auditors Remark												
1	(a) A. Whether the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	: The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets												
	B. Whether the Company has maintained proper records showing full particulars of intangible assets;	: The Company has not maintained proper records since the company does not have any intangible assets the during or as at the end of the year , the provision of this clause are not applicable to company.												
	(b) Whether these Property, Plant and Equipment have been physically verified by the management during the year, whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	: Property, Plant and Equipment and right-of-use assets were physically verified by the management during the year, in accordance with an annual plan of verification, which in our opinion is reasonable having regard to the size of the Company and the nature of the Property Plant and Equipment and right-of-use assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.												
	(c) Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Financial Statements are held in the name of the company. If not, provide the details thereof in the format below:	: According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deed of the immovable properties are held in the name of company.												
	<table border="1"> <thead> <tr> <th align="center">Description of Property</th> <th align="center">Gross Carrying Value</th> <th align="center">Held in name of</th> <th align="center">Whether Promoter Director or their relative or employee</th> <th align="center">Period held indicate range where appropriate</th> <th align="center">Reason for not being held in name of company</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Description of Property	Gross Carrying Value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company							
Description of Property	Gross Carrying Value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company									
(d)	Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer, specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or Intangible Assets;	: Based on our examination of records and according to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.												
(e)	Whether any proceedings have been initiated or are pending against the company for holding any Benami Property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its Financial Statements;	: No proceedings have been initiated during the year or are pending against the Company as of March 31st, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.												
2	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	: As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.												



(b)	Whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in aggregate with the books of account of the Company. If not, give details.	: The company has been Sanctioned working capital limits in excess of Rs.5 Crore, in aggregate, From bank on the basis of security of current assets: According to the information, Company have filled the quarterly return and statements comprising stock and creditors statements, book debt statements and other stipulated financial information filled with the financial institutions or banks on the basis of unaudited financial statements. Descripancies have been mention in accounting policy (Note No. 15) found on the basis of observation.
3	<p>Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or any other Parties. If so,</p> <p>(a) Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], If so, indicate-</p> <p>A. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security in subsidiaries, joint ventures and associates.</p> <p>B. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates</p> <p>(b) Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's Interest;</p> <p>(c) In respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;</p> <p>(d) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;</p> <p>(e) Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];</p>	<p>: As informed to us and as per records available with the company, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.</p> <p>: Not Applicable</p> <p>: Not Applicable</p> <p>: Not Applicable</p> <p>: Not Applicable</p> <p>: Not Applicable</p> <p>: Not Applicable</p> <p>: Not Applicable</p> <p>: Not Applicable</p>



(f)	Whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; If so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	: Not Applicable
4	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with, If not provide the details thereof.	: In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act with respect to the loans and investments made.
5	In respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	: Based on our examination of records and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the relevant rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.
6	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been so made and maintained;	: As per information and explanation made available to us, the Cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act have been maintained.
7	(a) Whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and If not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be Indicated:	: The Company is regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax, and other statutory dues if any applicable to it with the appropriate authorities. According to the information and explanations given to us, there were undisputed amounts payable in respect of these statutory dues outstanding as at March 31st, 2024 for a period of more than six months from the date they became payable, are as follows:

Sr.No.	Nature of Dues	Period to which the amount relates	Amount in Rs.
1	TDS	FY 2010-11	920
2	TDS	FY 2011-12	19,020

Note: Above Mentioned dues already settled via below mentioned challan on date of 22 March 2024

i) FY 2010-11 due paid via 2 Challans challan Number 07246 and 07299

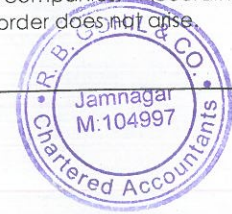
ii) FY 2011-12 due paid via 3 Challans challan Number 07434, 07372 and 07340 Pending for Processing by Traces portal.

(b)	Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	: According to the information and explanations given to us details of dues relating to Goods and service tax which not been deposited as on 31st March,2024 on account of disputes are given below :-
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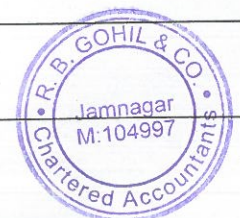
Sr. No.	Name of Statute	Nature of Dues	Forum where dispute is pending	Period to which the amount relates	Amount in Rs.



1	Goods and Service Tax Act, 2017	Goods and Service Tax	Assistant Commissioner	FY 2019-20	2,83,99,006.00	
8	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?			According to the information and explanations given to us, no such disclosure is made or such disclosure is made or such income recorded in books of accounts.		
9	(a) Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:	Based on our audit procedures and as per the information and explanations given by the management, the Company did not have defaulted in repayment of dues to Financial Institutions of Bank or Debenture Holders.				
	Nature of borrowing including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
		*lender wise details to be provided in case of defaults to banks, financial institutions and Government.				
	(b) Whether the company is a declared wilful defaulter by any bank or financial Institution or other lender?	According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. Accordingly, reporting under clause 3(ix) (b) of the order does not arise.				
	(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us and on the basis of the books and records examined by us, the existing and new term loan taken during the year have been applied for the purpose for which those were obtained.				
	(d) Whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated:	According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that fund raised on short-term basis have not been utilized for long term purpose.				
	(e) Whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case;	Based on our examination of records of the Company and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate companies. Accordingly, reporting under clause 3(ix)(e) of the order does not arise.				
	(f) Whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.	According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries companies. Accordingly, reporting under clause 3(ix)(f) of the order does not arise.				



10	(a)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	: In our opinion and according to the information and explanations given to us, the Company has neither raised during the year any money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the order does not arise.
	(b)	Whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance.	: In our opinion and according to the information and explanations given to us, the Company has made preferential allotment of equity shares on 12 March, 2024. The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.
11	(a)	Whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If Yes, the nature and the amount involved is to be indicated;	: To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the course of our audit.
	(b)	Whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT- 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	: During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
	(c)	Whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?	: As explained and informed by the management no such complaints received during the year.
12	(a)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits In the ratio of 1: 20 to meet out the liability;	: In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company as per provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xii)(a), (b), (c) of the Order does not arise.
	(b)	Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	: Not Applicable
	(c)	Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof.	: Not Applicable
13	Whether all transactions with the related parties comply with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financials statement etc., as required by the applicable accounting standards;		: According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable and details of such transactions have been disclosed in the Financials statement as required by the applicable accounting standards.
14	(a)	Whether the company has an internal audit system commensurate with the size and nature of its business ?	: According to the information and explanations given to us and based on our examination of the records of the Company, company is not covered under internal audit systems.
	(b)	Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	: Not Applicable



15	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16	<p>(a) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained;</p> <p>(b) Whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;</p> <p>(c) Whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfill the criteria of a CIC, and In case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria.</p> <p>(d) Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.</p>	<p>In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.</p> <p>Not Applicable</p> <p>Not Applicable</p> <p>Not Applicable</p>
17	Whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses.	Based on our examination of the records and according to the information and explanation given to us, the Company has not incurred cash losses during the financial year and in the immediately preceding financial year.
18	Whether there has been any resignation of the statutory auditors during the year ? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	Yes, Resignation has been given by statutory auditor. No objection received from outgoing auditor. Previous auditor have complied with section 140(2) read with Rule 8 of companies act, 2013.
19	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financials statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	Based on the financial ratios disclosed in Notes no.1.28(A)(Other Disclosure) to in Financial Statements, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying in Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



20	(a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.	: Company is not having specified turnover, net profit and Net worth stipulated as per section 135 of the Act, hence not applicable.
	(b) Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Not Applicable
21	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated Financial Statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	: Not Applicable

For, M/s. R B GOHIL & CO
Chartered Accountants

FRN No.: 119360W


RAGHUBHA BHAISSABHA GOHIL
Partner

Mem.No. 104997



Place : Jamnagar
Date : 12/07/2024
UDIN: 24104997BKBIGT6838

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Control Is Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GUJARAT PEANUT PRODUCTS LIMITED (Formerly known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)** ("the Company") as of **March 31st, 2024** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) To be provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) To be provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31st, 2024**, Based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For, **M/s. R B GOHIL & CO**

Chartered Accountants

FRN No.: 119360W

RAGHUBHA BHAI SABBHA GOHIL

Partner

Mem.No. 104997

UDIN: 24104997BKBIGT6838

Date: 12/07/2024

Place: Jamnagar

GUJARAT PEANUT PRODUCTS LIMITED

(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

(CIN No:U15490GJ2005PLC046918)

D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD
RAJKOT RAJKOT 360005**Annexure I - Statement of Assets and Liabilities**

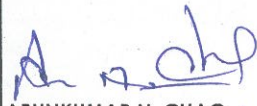
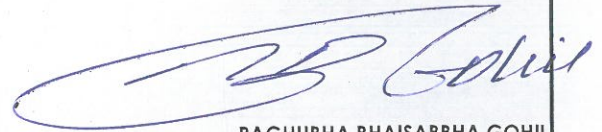
Particulars	Note No.	As at 31/03/2024	As at 31/03/2023
EQUITY AND LIABILITIES			
(A) Shareholders' funds			
Share capital	1.1	7,03,60,000.00	86,00,000.00
Reserves and surplus	1.2	3,60,27,712.88	5,18,03,102.00
Money received against share warrants		-	-
		10,63,87,712.88	6,04,03,102.00
(B) Non-current liabilities			
Long-term borrowings	1.3	11,41,99,599.00	7,00,04,600.00
Deferred tax liabilities (Net)	1.4	-	6,25,644.00
Long-term provisions	1.5	4,72,584.00	-
		11,46,72,183.00	7,06,30,244.00
(C) Current liabilities			
Short-term borrowings	1.6	32,91,84,443.82	9,72,42,179.00
Trade payables	1.7	15,54,75,221.93	6,80,37,064.00
Other current liabilities	1.8	52,54,093.90	1,81,98,540.00
Short-term provisions	1.9	1,48,61,049.03	35,06,296.00
		50,47,74,808.68	18,69,84,079.00
TOTAL		72,58,34,704.56	31,80,17,425.00
ASSETS			
(A) Non-current assets			
Property, Plant and Equipment			
Tangible assets		3,73,66,300.00	4,48,12,294.00
Intangible assets	1.10	-	-
Capital work-in-progress		30,28,460.00	30,28,460.00
Intangible assets under development		-	-
		4,03,94,760.00	4,78,40,754.00
Non-current investments			
Deferred tax assets (net)	1.11	4,73,838.19	-
Long-term loans and advances		-	-
Other non-current assets	1.12	8,84,836.20	18,60,220.00
		13,58,674.39	18,60,220.00
(B) Current assets			
Current investments		-	-
Inventories	1.13	25,15,60,099.92	12,51,34,910.00
Trade receivables	1.14	32,78,55,486.61	12,14,66,502.00
Cash and cash equivalents	1.15	3,74,028.80	8,20,774.00
Short-term loans and advances	1.16	7,03,86,713.13	35,29,312.00
Other current assets	1.17	3,39,04,941.71	1,73,64,953.00
		68,40,81,270.17	26,83,16,451.00
TOTAL		72,58,34,704.56	31,80,17,425.00

For and on behalf of the Board of Director

As per our report of even date attached

For, GUJARAT PEANUT PRODUCTS LIMITED**For, M/s. R B GOHIL & CO****Chartered Accountants**

FRN NO.: 119360W

**ARUNKUMAR N. CHAG**Director
DIN:02190698**SAGAR A. CHAG**Director
DIN:02192020**RAGHUBHA BHAISSABBHA GOHIL**

Partner

Mem No.: 104997

**JEETKUMAR B. RAYCHURA**Company Secretary
Mem No.:35733

UDIN : 24104997BKBIGT6838

Place : Jamnagar

Date : 12/07/2024



GUJARAT PEANUT PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

(CIN No:U15490GJ2005PLC046918)
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD
RAJKOT RAJKOT 360005

Annexure II - Statement of Profit and Loss

Particulars	Note No.	For the period Ended 31/03/2024	For the period Ended 31/03/2023
Revenue from operations	1.18	2,96,79,33,859.76	1,47,98,43,469.00
Other income	1.19	3,64,07,971.60	1,39,41,105.00
Total Revenue		3,00,43,41,831.36	1,49,37,84,574.00
Expenses			
Cost of materials consumed	1.20	28,96,38,100.12	24,20,08,736.00
Purchases of Stock-in-Trade	1.21	2,66,68,58,402.68	1,22,16,45,678.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	1.22	-12,64,25,189.92	-5,48,30,623.00
Employee benefits expense	1.23	56,72,018.00	43,86,724.00
Finance costs	1.24	1,84,64,613.40	1,21,66,683.00
Depreciation and amortization expense	1.25	65,65,871.00	76,81,268.00
Other Expense	1.26	9,01,69,852.32	5,01,97,375.00
Total expenses		2,95,09,43,667.60	1,48,32,55,841.00
Profit before exceptional, extraordinary and prior period items and tax		5,33,98,163.76	1,05,28,733.00
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		5,33,98,163.76	1,05,28,733.00
Extraordinary Items		-	-
Profit before prior period items and tax		5,33,98,163.76	1,05,28,733.00
Prior Period Items		-	-
Profit before tax		5,33,98,163.76	1,05,28,733.00
Tax expense:	1.27		
Current tax		1,43,87,000.03	33,56,296.00
Deferred tax		-10,99,481.98	6,25,644.00
Profit/(loss) for the period from continuing operations		4,01,10,645.71	65,46,793.00
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		4,01,10,645.71	65,46,793.00
Earnings per equity share:			
Basic		5.83	0.95
Diluted		5.83	0.95

For and on behalf of the Board of Director

As per our report of even date attached

For, GUJARAT PEANUT PRODUCTS LIMITED

For, M/s. R B GOHIL & CO

ARUNKUMAR N. CHAG
ARUNKUMAR N. CHAG
Director
DIN:02190698

SAGAR A. CHAG
SAGAR A. CHAG
Director
DIN : 02192020

Chartered Accountants
FRN-NO.: 119360W

RAGHUBHA BHAISSABHA GOHIL
RAGHUBHA BHAISSABHA GOHIL
Partner
Mem.No.:104997

J. B. Raychura
JEETKUMAR B. RAYCHURA
Company Secretary
Mem No.:35733

UDIN : 24104997BKBIGT6838
Place :Jamnagar
Date : 12/07/2024



GUJARAT PEANUT PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)
(CIN No:U15490GJ2005PLC046918)
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD
RAJKOT RAJKOT 360005

Annexure III- "Statement of Cash Flows"

GROUPS	PARTICULARS	For the period Ended 31/03/2024	For the period Ended 31/03/2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	5,33,98,163.76	1,05,28,733.00
	Adjustments for:		
	Profit/Loss on Sale/Discard of Property, Plant & Equipment (Net)	-	-12,91,528.00
	Depreciation	65,65,871.00	76,81,268.00
	Subsidy Received on Plant and Machinery	-69,63,400.00	
	Transfer General Reserve	3,57,365	
	Interest Income	-15,784.20	-67,103.00
	Bank Interest paid	1,84,64,613.40	
	Operating Profit before Working Capital Changes	7,18,06,828.92	1,68,51,370.00
	Adjustments for:		
	Decrease/(Increase) in Receivables	-20,63,88,984.61	-3,59,27,686.00
	Decrease/(Increase) in Loan & Advance	-6,68,57,401.13	-
	Decrease/(Increase) in other current Assets	-1,65,39,988.71	1,26,22,846.00
	Increase/(Decrease) in Provision	1,18,27,337.03	36,95,542.00
Decrease/(Increase) in Inventories	-12,64,25,189.92	-5,48,30,623.00	
Increase/(Decrease) in other current liability	-1,29,44,446.10	1,38,28,668.00	
Increase/(Decrease) in Payables	8,74,38,157.93	3,58,77,860.00	
Cash generated from operations	-25,80,83,686.59	-78,82,023.00	
Income Tax paid	-1,43,87,000.03	-33,75,792.00	
Net Cash flow from Operating activities	-27,24,70,686.62	-1,12,57,815.00	
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-60,83,277.00	-1,19,94,383.00
	Subsidy Received on Plant and Machinery	69,63,400.00	15,00,000.00
	Interest Income	15,784.20	67,103.00
	Increase in Deposit	9,75,383.80	7,35,195.00
Net Cash used in Investing activities	18,71,291.00	-96,92,085.00	
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term & Short term Borrowings	27,61,37,263.82	2,09,93,780.00
	Proceeds from Issuance of share capital	15,60,000.00	-
	Proceeds from Security Premium	1,09,20,000.00	-
	Bonus Issue	-	-
	Interest paid	-1,84,64,613.40	-
	Net Cash used in financing activities	27,01,52,650.42	2,09,93,780.00
	Net increase in cash & Cash Equivalents	-4,46,745.20	43,880.00
	Cash and Cash equivalents at the beginning of the year	8,20,774.00	7,76,894.00
		3,74,028.80	8,20,774.00
Cash & Cash Equivalents			
Cash in Hand	42,310.00	7,61,684.00	
Cash at Bank	3,31,718.80	59,090.00	
	3,74,028.80	8,20,774.00	

Note: 1. The above cash flow statement has been prepared under "indirect method" set out in accounting standard - 3 cash flow "

2. Previous year's Figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Director
For, GUJARAT PEANUT PRODUCTS LIMITED


As per our report of even date attached
For, M/s. R B GOHIL & CO
Chartered Accountants
FRN NO.: 119360W


ARUNKUMAR N. CHAG


SAGAR A. CHAG

Director
DIN:02190698

Director
DIN : 02192020


JEETKUMAR B. RAYCHURA
Company Secretary
Mem No.:35733


RAGHUBHA BHAISSABBHA GOHIL
Partner
Mem.No.:104997



UDIN: 24104997BKBIGT6838

Place : Jamnagar
Date : 12/07/2024

GUJARAT PEANUT PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

(CIN No:U15490GJ2005PLC046918)
D-402, IMPERIAL HEIGHTS, OPP BIG BAZAR 150 FEET RING ROAD
RAJKOT RAJKOT 360005

A. Equity Share Capital

(1) For the financial year 2023-24

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
86,00,000	-	-	6,17,60,000	7,03,60,000

(2) For the financial year 2022-23

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
86,00,000	-	-		86,00,000

Statement of Changes in Equity

B. Statement of Changes in Other Equity :

i) For financial year ended on March 31st, 2024

Particular	Reserves and Surplus				Total
	Capital Reserve	Security Premium Reserve	OCI- Employee Benefit	Retained Earning	
Balances at the beginning of the year 01.04.2023	69,63,400	2,66,15,000	-	1,82,24,702	5,18,03,102
Changes in the accounting policies or prior period errors	69,63,400	-	-	-3,57,365	66,06,035
Restated balance at the beginning of the year	-	2,66,15,000	-	1,85,82,067	-
Additions during the Year	-	1,09,20,000	-	4,01,10,646	5,10,30,646
Total Comprehensive Income for the year	-	3,75,35,000	-	5,86,92,713	9,62,27,713
Issue of Bonus Shares	-	2,66,15,000	-	3,35,85,000	6,02,00,000
Transfer to Retained Earnings	-	-	-	-	-
Balance at the end of the reporting period 31.03.2024	-	1,09,20,000	-	2,51,07,713	3,60,27,713

ii) For financial year ended on March 31st, 2023

Particular	Reserves and Surplus				Total
	Capital Reserve	Security Premium Reserve	OCI- Employee Benefit	Retained Earning	
Balances at the beginning of the year 01.04.2022	69,63,400	2,66,15,000	-	1,16,77,909	4,52,56,309
Changes in the accounting policies or prior period errors	-	-	-	-	-
Restated balance at the beginning of the year	69,63,400	2,66,15,000	-	1,16,77,909	4,52,56,309
Additions/ Deletion during the Year	-	-	-	65,46,793	65,46,793
Total Comprehensive Income for the year	69,63,400	2,66,15,000	-	1,82,24,702	5,18,03,102
Bonus Shares Issued	-	-	-	-	-
Transfer to Retained Earnings	-	-	-	-	-
Balance at the end of the reporting period 31.03.2023	69,63,400	2,66,15,000	-	1,82,24,702	5,18,03,102

For, GUJARAT PEANUT PRODUCTS LIMITED

ARUNKUMAR N. CHAG
Director
DIN:02190698

J. B. Raichura
JEETKUMAR B. RAYCHURA
Company Secretary
Mem No.:35733

UDIN:24104997BKBIGT6838
Place : Jamnagar
Date:12/07/2024

SAGAR A. CHAG
Director
DIN : 02192020

In terms of our report of even date.

For, M/s. R B GOHIL & CO
Chartered Accountants
ERN NO.: 119360W

RAGHUBHA BHAIASABHA GOHIL

Partner

Mem.No.:104997



NOTES TO ACCOUNTS :-

I.1 -Statement of Capital

Particulars	31/03/2024	31/03/2023
Authorised		
10,00,000 Equity Shares of Rs. 10/- Par Value		1,00,00,000.00
1,00,00,000 Equity Shares of Rs. 10/- Par Value	10,00,00,000.00	
Total	10,00,00,000.00	1,00,00,000.00
Issued, Subscribed and Paidup Share capital		
8,60,000 Equity Shares of Rs. 10/- Par Value Fully Paidup		86,00,000
70,36,000 Equity Shares of Rs. 10/- Par Value Fully Paidup	7,03,60,000.00	
Total	7,03,60,000.00	86,00,000.00

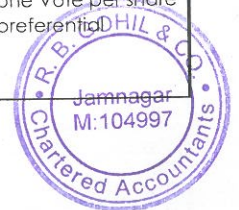
Details of shareholder holding as is set out below:

Name of Person	% of Holding 31-03-2024	Number of shares	Value of Shares as on 31- 03-2024	Value of Shares as on 31-03-2023
Arunkumar Natvarlal Chag	48.89%	34,40,000	3,44,00,000.00	43,00,000.00
Sagar Arunkumar Chag	48.89%	34,40,000	3,44,00,000.00	43,00,000.00
BHARAT KESHAVLAL RELIA	0.05%	3,300	33,000	
DHRUVABEN SAGARBHAI CHAG	0.24%	17,000	1,70,000	
BHAVNA ARUN CHAG	0.24%	17,000	1,70,000	
HEER SAGAR CHAG	0.24%	17,000	1,70,000	
NILESHKUMAR DILIPKUMAR KAKKAD	0.21%	15,000	1,50,000	
DILIPKUMAR HARILAL KAKKAD	0.21%	15,000	1,50,000	
VIKAS SURESHBHAI MANIYAR	0.26%	18,000	1,80,000	
HETALBEN VIKASBHAI MANIAR	0.18%	12,500	1,25,000	
ANISHA JIGISH DHARAIYA	0.09%	6,250	62,500	
JIGISH DHARAIYA	0.09%	6,250	62,500	
MALABEN MUKESHBHAI JIVRAJANI	0.14%	9,950	99,500	
ZARANA BIPINBHAI RELIA	0.09%	6,250	62,500	
TARULATA BIPINCHANDRA RELIA	0.18%	12,500	1,25,000	
	100.00%	70,36,000	7,03,60,000.00	86,00,000.00

I.1.1 - Details of shares held by shareholders holding more than 5% of the aggregate shares

Name of Person	Number of shares Held	
	31/3/2024	31/03/2023
Arunkumar Natvarlal Chag	34,40,000	4,30,000
Sagar Arunkumar Chag	34,40,000	4,30,000
	68,80,000	8,60,000

I.1.2 - The Company has only one class of equity shares of par value ₹ 10 each. Each equity shareholder is entitled to one Vote per share held, and on liquidation entitled to receive balance of net assets remaining after settlement of all debts, Creditors & preferential amounts, proportionate to their respective shareholding. No dividend is proposed.



I.2 -Statement of Reserves & Surpluses

Particulars	31/03/2024	31/03/2023
(A) Securities Premium Reserve :		
Opening Balance	2,66,15,000.00	2,66,15,000.00
Less: Bonus Share Issued - as on dated 06-02-2024	-2,66,15,000.00	-
Add: Preferential allotment	1,09,20,000.00	-
Total (A)	1,09,20,000.00	2,66,15,000.00
(B) Capital Reserve		
Less : Adjustments	69,63,400.00	69,63,400.00
	-69,63,400.00	-
Total (B)	-	69,63,400.00
(C) Surplus (Profit and Loss Account):		
Opening Balance	1,82,24,702.00	1,16,77,909.00
Less: Bonus Share Issued - as on dated 06-02-2024	-1,63,85,000.00	-
Add : Adjustments, if any	3,57,365.17	-
Amount Transferred From Statement of P&L	4,01,10,645.71	65,46,793.00
Less: Bonus Share Issued - as on dated 07-03-2024	-1,72,00,000.00	-
Profit available for Appropriation	2,51,07,712.88	1,82,24,702.00
Appropriations:		
Less : Proposed Dividend	-	-
Less : Corporate Dividend tax thereon	-	-
Total (C)	2,51,07,712.88	1,82,24,702.00
Total (A+B+C)	3,60,27,712.88	5,18,03,102.00

I.3 -Statement of Long Term Liabilities

Particulars	31/03/2024	31/03/2023
(A) Secured Loans :		
Axis Bank Covid Line Of Credit - 2	-	13,89,600.00
Total (A)	-	13,89,600.00
(B) Unsecured Loans:		
From Related Parties		
Arunbha N Chag	6,14,35,000.00	2,42,50,000.00
Sagar A Chag	5,27,64,599.00	4,43,65,000.00
From Others		
	-	-
Total (B)	11,41,99,599.00	6,86,15,000.00
Total (A+B)	11,41,99,599.00	7,00,04,600.00

I.4 -Deferred Tax liabilities

Particulars	31/03/2024	31/03/2023
Deferred Tax Liabilities	-	6,25,644.00
Total	-	6,25,644.00

I.5 -Long-term provisions

Particulars	31/03/2024	31/03/2023
Gratuity Provision	4,72,584	-
Total	4,72,584	-

I.6 -Statement of Short Term Borrowings

Particulars	31/03/2024	31/03/2023
Loans repayable on demand		
Axis Bank Cash Credit	-	8,13,51,126.00
Axis Bank Warehouse Loan	1,44,70,529.10	1,17,24,653.00
Axis Bank Ltd Covid Line Credit-1	-	41,66,400.00
Standard Chartered Bank CC A/c	31,47,13,914.72	-
SCB Packing Credit	-	-
Total	32,91,84,443.82	9,72,42,179.00

I.6 - Loan Repayable on Demand includes Cash Credit facilities secured by way of hypothecation of inventories and book debts of the company which are repayable on demand. Borrowings are guaranteed by the Directors of the company to the extent of the sanctioned limit of advances.



I.7 -Statement of Trade Payable		
Particulars	31/03/2024	31/03/2023
Outstanding Dues for MSME	3,70,31,029.90	60,51,113.00
Outstanding Dues for Others than MSME	11,84,44,192.03	6,19,85,951.00
Disputed Creditors, if any	-	-
Total	15,54,75,221.93	6,80,37,064.00
Note : Trade Payable Ageing Schedule		
Particulars		
(A) For MSME Creditors		
Less Than 6 Month	3,63,21,802.50	39,00,282.08
6 to 1 Year	26,799.00	3,08,463.92
1 - 2 Year	6,82,428.40	3,89,682.00
More than 2 Year	-	14,52,685.00
Total (A)	3,70,31,029.90	60,51,113.00
(B) For other than MSME Creditors		
Less Than 6 Month	10,57,36,712.26	5,67,25,391.00
6 to 1 Year	1,19,70,938.48	14,71,653.00
1 - 2 Year	1,20,803.56	26,26,524.00
More than 2 Year	6,15,737.73	11,62,383.00
Total (B)	11,84,44,192.03	6,19,85,951.00
(C) For Disputed Creditors other than MSME Creditors		
Less Than 6 Month	-	-
6 to 1 Year	-	-
1 - 2 Year	-	-
More than 2 Year	-	-
Total (C)	-	-
Total (A+B+C)	15,54,75,221.93	6,80,37,064.00

I.8 -Statement of Other Current Liabilities

Particulars	31/03/2024	31/03/2023
Other Payable		
(A) Statutory Liabilities		
TDS Payable	2,69,109.88	1,22,099.00
GST Payable	10,50,295.56	9,43,192.00
Professional Tax Payable	5,000.00	-
Total (A)	13,24,405.44	10,65,291.00
(B) Other Current Liabilities		
Remuneration Payable	9,00,000.00	-
Salary payable	2,58,658.00	3,45,750.00
Advance from Customer	27,71,030.46	1,67,87,499.00
Total (B)	39,29,688.46	1,71,33,249.00
Total (A+B)	52,54,093.90	1,81,98,540.00

I.9 -Statement of Short Term Provisions

Particulars	31/03/2024	31/03/2023
Short Term Provision		
Provision for Income Tax	1,43,87,000.03	33,56,296.00
Others		
Peer Review Audit Fees Provision	2,00,000.00	-
Audit Fees Provision	1,50,000.00	1,50,000.00
Gratuity Provision	1,24,049.00	-
Total	1,48,61,049.03	35,06,296.00

I.11 -Statement of Deferred Tax Assets

Particulars	31/03/2024	31/03/2023
Deferred Tax Assets	4,73,838	-
Total	4,73,838	-

I.12 -Statement of Non Current Assets

Particulars	31/03/2024	31/03/2023



Deposit		
PGVCL Security Deposit	6,08,003.00	5,86,043.00
BOB Gratuity FD	76,261.20	69,058.00
BOB FD 3/72195	5,572.00	5,119.00
Axis Bank FD 7195	-	8,00,000.00
Axis Bank FD 4178	-	4,00,000.00
CDSL Deposite	10,000.00	-
Clifline Shipping India Pvt Ltd	50,000.00	-
NSDL Deposite	10,000.00	-
Livro Shipping Private Limited	1,00,000.00	-
Cordelia Container Shipping Deposite	25,000.00	-
Total	8,84,836.20	18,60,220.00

I.13-Statement of Inventories

Particulars	31/03/2024	31/03/2023
Finished Goods	25,15,60,099.92	12,51,34,910.00
Total	25,15,60,099.92	12,51,34,910.00

13.1 - Closing Stock is valued at Cost or Net Realisable Value whichever is Lower.

I.14 -Statement of Trade receivables

Particulars	31/03/2024	31/03/2023
(A) Undisputed Trade receivables – considered good	32,78,55,486.61	12,14,66,502.00
(B) Undisputed Trade receivables – considered doubtful	-	-
(C) Disputed Trade receivables – considered good	-	-
(D) Disputed Trade receivables – considered doubtful	-	-
Others	-	-
Total	32,78,55,486.61	12,14,66,502.00

Note: Trade Receivable Ageing schdeule

(A) Undisputed Trade receivables – considered good

Particulars		
i) Less Than 6 Months	31,40,09,548.77	11,48,49,487.94
ii) 6 Months - 1 Years	28,03,292.16	44,00,644.06
iii) 1 - 2 Years	93,75,845.68	22,16,370.00
iv) 2 - 3 Years	16,66,800.00	-
v) More Than 3 Years	-	-
Total	32,78,55,486.61	12,14,66,502

(B) Undisputed Trade receivables – considered doubtful

Particulars		
Less Than 6 Months	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-

(C) Disputed Trade receivables – considered good

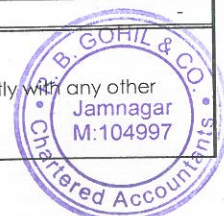
Particulars		
Less Than 6 Months	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-

(D) Disputed Trade receivables – considered doubtful

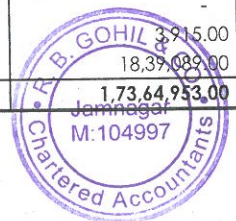
Particulars		
Less Than 6 Months	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-

I.14.1 - Trade Reecivables are unsecured but considered good by the management.

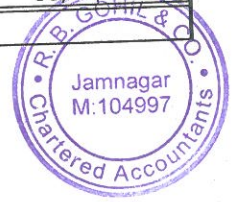
I.14.2 - No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person, nor any trade.



I.15 -Statement of Cash and cash equivalents		
Particulars	31/03/2024	31/03/2023
(A) Cash in Hand	42,310.00	7,61,684.00
Total (A)	42,310.00	7,61,684.00
(B) Balances With Banks		
BOB Bank-0577	48,718.80	48,807.00
RCC Bank-1101	-	10,283.00
The Co-operative Bank of Rajkot Limited	2,83,000.00	-
Total (B)	3,31,718.80	59,090.00
Total (A+B)	3,74,028.80	8,20,774.00
I.16 -Statement of Short-term loans and advances		
Particulars	31/03/2024	31/03/2023
(A) Advance to Supplier		
Advance to Supplier	7,00,55,724	35,29,312
Total (A)	7,00,55,724	35,29,312
(B) Other		
Advances recoverable in cash or in kind or for value to be received	-	-
Advance to Staff	-	-
Debts due by directors, other officers of the company or firms or private companies in which director is partner or director or member	-	-
Axis Bank Ltd CC [921030027684723]	3,30,989.43	-
Total (B)	3,30,989.43	-
Total (A)+ (B)	7,03,86,713.13	35,29,312.00
I.17 -Statement of Other Current Assets		
Particulars	31/03/2024	31/03/2023
Advance Tax 2023-24	96,72,000.00	-
Duty Drawback Receivable	15,563.00	17,730.00
Roadtep Receivable	19,45,790.00	11,02,031.00
ECL Finance Ltd	-	15,149.00
TATA AIG General Insurance Co. Ltd	-	30,739.00
United Petro Finance Ltd	-	3,183.00
Prepaid Insurance	3,68,960.55	69,902.00
GST Receivable	1,33,08,703.00	1,14,76,602.00
TDS Advance Deposited	82,870.36	-
TDS Receivable	21,74,082.59	8,58,524.00
IGST Cash Ledger	30.00	-
GST Apppel Advance 19-20	19,48,089.00	19,48,089.00
CGST Cash Ledger	2,975.00	-
SGST Cash Ledger	820.00	-
GST Provisional Primary Unit	-	3,915.00
Export Rebate on Sale	43,85,058.21	18,37,089.00
Total	3,39,04,941.71	1,73,64,953.00



Annexure to Statement of Advances to Supplier		
Particulars	31/03/2024	31/03/2023
(A) Advances to Supplier	-	-
(i) Advances For Expense	-	-
Ajanta Logistics	-	330.000
APEDA	9,211.00	3,333.000
Central Depository Services Ltd	3,540.00	-
MAERSK LINE INDIA PVT LTD	1,81,890.96	1,26,461.00
Optimax Pest Management Services	133.00	-
Pratapbhai Chauhan	15,000.00	-
RAJKOT CHAMBER OF COMMERCE & INDUSTRIES	5,840.00	-
RAM KUMAR RAY	15,000.00	-
Ranjitkumar B Yadav	-	95,001.00
Ranjit Pratap Chauhan	10,000.00	-
S D Warehouse	1,45,527.00	1,10,160.00
TG TERMINALS PVT LTD	53,900.00	-
Total (i)	4,40,041.96	3,35,285.00
(ii) Advances For Goods		
Fleet Fair General Trading Co LLC	1,13,49,542.86	-
Good Faith General Trading LLC	1,09,25,927.10	-
GREENFIELD COMMODITIES SERVICES PVT. LTD.	2,14,32,839.00	-
JALARAM ORGANIC (PURCHASE)	1,59,35,413.00	-
Kokai Indo Food Stuffs Trading LLC	98,00,805.27	-
SAGAR INTERNATIONAL (PUR)	-	25,99,302.00
Smartpaddle Technology Pvt Ltd	1,08,904.51	-
VINAYAK EXIM PURCHASE	-	5,94,725.00
Total (ii)	6,95,53,431.74	31,94,027.00
(iii) Advances for Other		
Shree Nivash Spm And Automation	50,000.00	-
Sukhar Exim Private Limited	12,250.00	-
Total (iii)	62,250.00	-
Total (i+ii+iii)	7,00,55,723.70	35,29,312.00



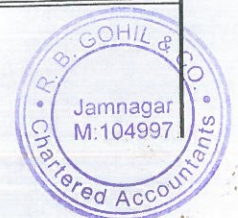
Annexure Statement of Advance from Customer		
Particulars	31/03/2024	31/03/2023
Advances From Coustomer		
Agrocrops India Pvt Ltd	19,52,207.00	-
Amee International	-	8,18,181.00
Brd Agri World LLP	4,686.00	-
Ganesh Enterprise	-	6,17,791.00
Gwangseong Co	-	52,705.00
Jalaram Organic - GNK	-	37,514.00
Lancer Spices Private Limited	1,821.00	-
Moolchand Madhudas	1,96,190.00	-
Navkamal Trading Co.	990.00	-
Nice Sesame Agro industries	-	9,332.00
Samurai Tradex	-	2,54,442.00
Samurai Tradex (i)	-	5,47,266.00
Samurai Tradex (Purchase)	-	1,44,02,017.00
Stenda NR-25 Ilmi Kuleta	6,12,757.46	-
Vinod Brothers	2,379.00	-
Tata Aig General Insurance Co. Ltd	-	48,251.00
Total	27,71,030.46	1,67,87,499.00

Annexure Statement of Trade Payable

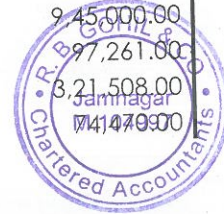
Particulars	31/03/2024	31/03/2023
Outstanding Dues for MSME		
(i) For Less than 6 Month		
ACCURATE LABORATORY	7670.00	-
Anandkumar Narayan Gawade	35400.00	-
BOMBAY ORGANIC COLD PRIVATE LIMITED	10263.64	-
Cargotrans Maritime Limited	282159.86	-
CRYSTAL PACKAGING	37546.00	-
DS SHIPPING SERVICES	280802.00	-
GEO-CHEM LABORATORIES PVT LTD (24)	22066.00	-
ICON INDUSTRIES	649.00	-
KANAIYA INDUSTRISE	1083.00	-
KRISHNA SCIENTIFIC TRADERS	19323.00	86,247.00
MATS INDIA PVT LTD	19,178.00	-
MATS INDIA PVT LTD (GUJARAT)	22,680.00	-
MAZDA FREIGHT CARRIER	7,280.00	36,960.00
MASCOT ELECTROTEK PVT LTD		2,06,800.00
Namami Multipack	4,40,836.00	-
NARENDRA LOGISTICS PVT LTD	15,183.23	4,84,261.08
NIJANAND LOGISTICS	4,96,179.50	1,57,014.00
OM INTERNATIONAL COURIER & CARGO	42,254.78	-
OMAN CARGO MOVERS (EXPORT)	5,07,217.41	5,700.00
OMAN CARGO MOVERS (IMPORT)	17,352.87	13,40,446.00
ODHAVRAM SHIPPING SOLICITOR		23,128.00
Prime Services Exports Pvt. Ltd.	1,310.00	-
Quality Services & Solutions - Gandhidham.	19,778.00	-
RAJKOT PACKAGING INDUSTRIES	1,82,222.00	-
RAVIRAJ PROTINS		-



SAFESURE FORWARDERS	90,966.97	18,641.00
SHREE MAA ENGINEERING	20,061.00	-
WESTCOAST LOGISTICS	87,700.97	-
AARTI INDUSTRIES	10,58,860.60	-
AUM AGRI INDUSTRIES	12,08,631.00	-
KEVAL INDUSTRIES	49,45,682.75	-
Laksh International	2,37,69,208.37	-
RAVIRAJ PROTINS	24,96,356.00	-
SHREE LAXMI GUAR GUM INDUSTRIES	28,296.00	-
SWASTIK PROTINS	92,977.35	5,01,475.00
TULSI AGRO		6,78,500.00
ARYA COLLATERAL WAREHOUSING SERVICES PRIVATE LIMITED -	54,627.20	-
Westcoast Logistics		2,66,084.00
Total (i)	3,63,21,802.50	39,00,282.08
<u>(ii) For 6 Month to 1 Year</u>		
Mazda Freight Carrier	-	
Narendra Logistics Pvt Ltd	-	
Odhavram Shipping Solicitor	-	85196.00
Oman Cargo Movers (export)	-	
Oman Cargo Movers (import)	-	55440.00
Rajkot Packaging Industries	-	
Safesure Forwarders	-	
Westcoast Logistics	-	
Arya Collateral Warehousing Services Pvt Ltd	-	
India Trade Promotion Organization	-	46025.92
Krishna Scientific Traders	26799.00	
Mascot Electrotek Pvt Ltd	-	
Nijanand Logistics	-	
Tulsi Agro	-	
Swastik Protins	-	
Raviraj Protins	-	
ARYA COLLATERAL WAREHOUSING SERVICES PVT LTD		121802.00
Total (ii)	26799.00	3,08,463.92
<u>(iii) For 1 to 2 Year</u>		
ODHAVRAM SHIPPING SOLICITOR		389682.00
ARYA COLLATERAL WAREHOUSING SERVICES PVT LTD	3928.40	-
TULSI AGRO	678500.00	-
Total (iii)	682428.40	389682.00
<u>(iv) For 2 to 3 Year</u>		
ODHAVRAM SHIPPING SOLICITOR	-	14,52,685.00
Total (iv)	0.00	1452685.00
Total (i)+(ii)+(iii)+(iv)	3,70,31,029.90	60,51,113.00
<u>Outstanding Dues for other than MSME</u>		
<u>(i) Less than 6 Month</u>		



AAGAAZ WORLDTRADE PVT LTD		81923.00
AMARDEEP ENTERPRISE		100600.00
BARSANA AGRI INDUSTRIES		96748.00
CLEANX AGRO SOLUTION		553892.00
D V M & ASSOCIATES		3540.00
DHAVAL AGRI EXPORT LLP		403951.00
GLOBAL AGRI EXPORT		4801.00
GOGREEN WAREHOUSES PRIVATE LIMITED		55161.00
Multiton Polypack Pvt. Ltd.		99658.00
K R EXIM		2736796.00
Rajan Industries	29249.00	-
DIPAK GAS AGENCY	78269.00	3,15,769.00
EXPORT INSPECTION AGENCY - RAJKOT	736.00	-
KANABAR INDUSTRIES		1,63,898.00
KANAIYA ENTERPRISE		2,75,508.00
KAPILA INDUSTRIES		1,65,200.00
Indian Oilseeds & Produce Export Promotion Council	11382.28	-
Industrial World	1239.00	-
Jay Industrial and Mill Stores	1846.00	-
LEGACY IMPEX PRIVATE LIMITED		3,09,74,525.00
LEGACY IMPEX PVT LTD DCP		17,22,271.00
NATIONAL COMMODITIES MANAGEMENT SERVICES LIMITED	27227.00	76,304.00
NATIONAL SECURITIES DEPOSITORY LIMITED	1720.00	-
OPTIMAX PEST MANAGEMENT SERVICES		10,034.00
Tilakkumar Thakwani	15000.00	-
VITHLANI SESAME BROKERS	32738.19	-
ETC AGRO PROCESSING (INDIA) PVT. LTD	21500000.00	-
Nagir Tech Solution Private Limited	14400666.00	-
SAMUNNATI AGRO SOLUTIONS PVT LTD	9494638.54	-
SAFETEK HEALTHCARE		5,320.00
SANSKAR TRADING COMPANY		55,98,508.00
SHREE SOMNATH ENGINEERING WORKS	27,435.00	-
SMARTPADDLE TECHNOLOGY PVT LTD.		1,29,55,831.00
PACE VENTURES PVT LTD	5,98,67,827.25	-
SIDDHI INDUSTRIES		1,22,099.00
Krishna Agri Brokers	179350.00	-
M D GLOBAL EXIM (NEW)	33,630.00	-
OM POLYBAG		11,119.00
Tata Aig General Insurance Co. Ltd.		1,43,985.00
TECHNOCRAT CONSULTANTS		32,450.00
TESTTEX INDIA LABORATORIES PVT LTD		3,780.00
OM ROADLINES (GANDHIDHAM)	33,759.00	-
V & P Thread		11,720.00
Total (i)	10,57,36,712.26	5,67,25,391.00
(ii) For 6 to 1 Year		
Bansal Commodities Produce Brokers	-	21,318.00
Best Smart Solution	-	9,45,000.00
Shubham Agri Seeds	-	97,261.00
Shree Padm Agro International	-	8,21,508.00
Technocrat Consultants	-	74,479.00



V & P Thread	-	12,096.00
DHRUV AGENCIES	37,148.26	
DWARKADHIS PETROLEUM	34,728.06	-
Nagir Tech Solution Private Limited	1,18,77,870.16	-
M D GLOBAL EXIM (NEW)	21,192.00	-
Total (ii)	1,19,70,938.48	14,71,653.00
(iii) For 1 to 2 year		
ICICI CREDIT CARD		2,230.00
Orient Overseas Container Line Limited	-	21,800.00
Sea West Shipping Pvt. Ltd (import)	-	86,657.00
Sea West Shipping Pvt. Ltd.(export)	-	3,87,425.00
Rahul Agro Industries (purchase)	-	20,22,300.00
Shri Gayatri Pulses	-	84,339.00
BANSAL COMMODITIES PRODUCE BROKERS	21318.00	
INDIA TRADE PROMOTION ORGANIZATION	46,025.56	-
TECHNOCRAT CONSULTANTS	53,460.00	-
V & P Thread		21,773.00
Total(iii)	1,20,803.56	26,26,524.00
iv) More than 2 Years		
ORIENT OVERSEAS CONTAINER LINE LIMITED	21,800.00	
SHREE PADM AGRI BROKER		10,68,527.00
Tirupati Agri Brokers	76,415.00	76,415.00
SEA WEST SHIPPING PVT. LTD (IMPORT)	1,04,098.00	17,441.00
SEA WEST SHIPPING PVT. LTD.(EXPORT)	3,87,425.00	-
ICICI CREDIT CARD (7002)	25,999.73	
Total (iv)	6,15,737.73	11,62,383.00
Total (i+ii+iii+iv)	11,84,44,192.03	6,19,85,951.00

Annexure Statement of Trade Recievable

Particulars	31/03/2024	31/03/2023
(A) Undisputed Trade receivables – considered good		
i) Less Than 6 Months		
Abdul Moin	-	67,995.00
Ahmed Overseas	-	3,92,040.00
Balthimgroup LLP	-	73,31,489.68
Chheda Specialities Foods Pvt Ltd	-	6,94,400.00
ETG (qingdao) Co. Ltd	-	70,11,025.12
Guangzhou Xin Liangnian Agricultural Produce Co L	-	26,63,828.00
Immerse Tradex	-	81,41,867.00
Inspira Exim Enterprise Private Limited	-	18,45,900.00
J Lal Foods Pvt Ltd	1,82,57,600.00	72,96,598.00
Linyi Tintin Import Company Limited	-	53,27,656.00
Meera Enterprises	-	9,31,392.00
Moolchand Madhudas	-	7,14,120.00
Multibiz Trading Llc	-	7,49,764.60
Nuflower Foods And Nutrition Pvt Ltd	-	28,19,880.00
OM SHREE INTERNATIONAL PRIVATE LIMITED	-	35,094.00



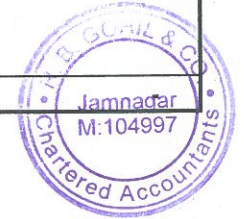
Pt Sinar Inti Pangan	-	33,89,392.00
R3 TRADING COMPANY INC (SALES)	5,76,450.00	1,57,76,657.54
R D International	-	3,56,54,579.00
Royal Agro	-	5,33,591.00
Shreeshiv Enterprise	-	64,02,851.00
Rahul Agro Industries	-	30,92,250.00
ATLANTIC COMMODITIES	31,94,003.00	35,77,118.00
AGRIBIZ INTERNATIONAL DMCC	2,08,47,949.26	-
ALI ASKARI GERASHI GENERAL TRADING LLC	32,07,810.80	-
AMIRAJ INDUSTRIES	7,26,837.00	-
ANNAPURNA UNIVERSAL FOODS PVT. LTD.	6,75,500.00	-
CV. MULIA AGRO PERMATA	44,94,986.05	-
H.BHEDA AND COMPANY	30,13,069.00	-
Hexagon Nutrition Limited	31,01,868.00	-
JAY JALARAM SEASON HOUSE	1,92,150.00	-
KOKAI INDO FOOD STUFFS TRADING LLC	3,36,35,544.27	-
LEGACY COMMODITIES PVT LTD	83,35,917.00	-
M R AGRO INDUSTRIES	113.00	-
M R Corporation	1,02,533.00	-
National Trading Co	89,52,575.00	-
SHAKTI ENTERPRISE	10,51,614.00	-
Shree Bhuvaneshwari Enterprise	2,10,33,600.00	-
VEEKAY AGRI TRADE - Sales	17,73,812.18	-
VIVA AGRI PVT LTD.	1,43,34,729.00	-
Wadiwala Brothers	64,196.00	-
LEGACY IMPEX PRIVATE LIMITED	7,10,46,183.07	-
Shiva Enterprises	400.00	-
Nice Sesame Agro Industries	9,331.00	-
Utsav Food Packaging	2,98,98,576.14	-
Dil Exim Commodities Pvt Ltd	6,54,82,202.00	-
Total (i)	31,40,09,548.77	11,48,49,487.94
ii) 6 Months - 1 Years		
APPOLO SESAME INDUSTRIES	7,867.00	15,12,717.00
ATLANTIC COMMODITIES	53,515.12	11,650.00
CTT Trans Co. Ltd	-	2,11,923.26
Dhaval Agri Exports LLP	-	1,03,850.60
Dongbang Vina Co. Ltd	-	211.00
GANESH ENTERPRISE	24,11,994.00	-
Greenfield Commodities Services Pvt Ltd	-	17,363.00
Lancer Spices Private Limited	-	89,775.00
Legacy Commodities Pvt Ltd	-	1,43,959.00
Nice Sesame Agro Industries	-	41,465.00
OM SHREE INTERNATIONAL PRIVATE LIMITED	1,82,394.00	-
R3 TRADING COMPANY INC (SALES)	12,446.04	-
Rahul Agro Industries	-	17,07,037.28
Saibaba Industries	-	1,80,535.00
Samruddhi Tex Yarn	-	1,39,229.00
Shri Shyam Overseas	674.00	-
SUNITA AGRI EXPORTS PVT LTD	1,34,402.00	2,40,938.00



	Total (ii)	28,03,292.16	44,00,644.06
iii) 1 - 2 Years			
Inspira Exim Enterprise Private Limited		18,680.00	-
Limited Liability Company "Balthimgroup"		73,31,489.68	-
Mahesh Pulses		-	84,570.00
MEERA ENTERPRISES		9,31,392.00	-
ROYAL AGRO		5,33,591.00	-
SAIBABA INDUSTRIES		1,80,535.00	-
SAMRUDDHI TEX YARN		1,39,220.00	-
Swastik Technology		-	4,65,000.00
V B ENTERPRISE		-	16,66,800.00
VIKAS COMMODITIES-SALE		2,40,938.00	-
	Total (iii)	93,75,845.68	22,16,370.00
iv) More than 2 Years			
V B ENTERPRISE		16,66,800.00	-
	Total (iv)	16,66,800.00	-
	Total (i+ii+iii+iv)	32,78,55,486.61	12,14,66,502.00

Annexure Statement of Remuneration Payable

Remuneration Payable	31/03/2024	31/03/2023
ARUNBHAI CHAG - REMUNARATION	450000.00	-
SAGARBHAI A CHAG	450000.00	-
Total	9,00,000.00	



1.10 - Statement of Tangible/Intangible Asset - FY 01/04/2023 to 31/03/2024

Particulars	Gross Block			Depreciation			Net Block		
	Opening	Addition	Deduction	Opening	During Period	Deduction	Closing	As at 31.03.2024	As at 31.03.2023
Land & Building									
Land	4,44,642.00	-	-	-	-	-	-	4,44,642.00	4,44,642.00
Factory Building	1,99,27,401.00	2,66,993.00	-	1,19,52,120.00	7,69,904.00	-	1,27,22,024.00	74,72,370.00	79,75,281.00
Plant and Machinery									
Machinery	7,58,59,939.00	49,89,115.00	69,63,400.00	7,38,85,654.00	50,00,797.00	-	4,75,41,486.00	2,63,44,168.00	3,33,19,250.00
Electric weighbridge	8,73,580.00	-	-	8,73,580.00	74,796.00	-	5,35,145.00	3,38,435.00	4,13,231.00
Electric weigh scale	21,200.00	-	-	21,200.00	3,221.00	-	6,625.00	14,575.00	17,796.00
Fire Extinguishing	43,640.00	-	-	43,640.00	2,393.00	-	32,812.00	10,828.00	13,221.00
R.O. Plant	1,01,441.00	-	-	1,01,441.00	9,325.00	-	59,246.00	42,195.00	51,520.00
Laboratory Equipment	4,65,507.00	61,844.00	-	5,27,351.00	1,14,361.00	-	1,60,434.00	3,66,917.00	4,19,434.00
Office Equipment									
FACE WITH FINGER MACHINE	-	22,765.00	-	22,765.00	2,063.00	-	2,063.00	20,702.00	-
Inventor	2,15,198.00	-	-	2,15,198.00	5,534.00	-	2,11,970.00	3,228.00	8,762.00
Computer and Printer	82,548.00	1,06,020.00	-	1,88,568.00	26,264.00	-	1,01,756.00	86,812.00	7,056.00
Mobile	90,720.00	-	-	90,720.00	5,429.00	-	87,554.00	3,166.00	8,595.00
CCTV camera	4,57,127.00	-	-	4,57,127.00	37,261.00	-	3,50,469.00	1,06,658.00	1,43,919.00
Air Conditioner	3,87,471.00	49,091.00	-	4,36,562.00	64,445.00	-	1,37,842.00	2,98,720.00	3,14,074.00
Electrical Fittings									
Electrical Fittings	45,70,602.00	5,87,449.00	-	51,58,051.00	4,34,086.00	-	34,50,847.00	17,07,204.00	15,53,841.00
Furniture and Fixture									
Furniture	3,70,226.00	-	-	3,70,226.00	15,992.00	-	3,15,797.00	54,429.00	70,421.00
Vehicle									
Truck	10,25,000.00	-	-	10,25,000.00	-	-	9,73,749.00	51,251.00	51,251.00
Grand Total	10,49,36,242.00	60,83,277.00	69,63,400.00	10,40,56,119.00	65,65,871.00	-	6,66,89,819.00	3,73,66,300.00	4,48,12,294.00
Particulars	Gross Block			Depreciation			Net Block		
Plant and Machinery	Opening	Addition	Deduction	Opening	During Period	Deduction	Closing	As at 31.03.2024	As at 31.03.2023
MACHINERY-SCREW OIL PRESS WIP	30,28,460.00	-	-	-	-	-	-	30,28,460.00	30,28,460.00
Grand Total	30,28,460.00	-	-	30,28,460.00	-	-	-	30,28,460.00	30,28,460.00



I.18 - Statement of Revenue from operations		
Particulars	31/03/2024	31/03/2023
(A) Sale of Traded Goods		
Sales Domestic	2,58,76,33,072.24	1,22,47,59,143.00
Sales Exports	38,03,00,787.52	25,50,84,326.00
Total	2,96,79,33,859.76	1,47,98,43,469.00
I.19 - Statement of Other Income		
Particulars	31/03/2024	31/03/2023
Non Operating Revenues		
Indirect Income		
FD Interest Income	15,784.20	67,103.00
Discount Income	10,31,729.29	-
Interest on PGVCL Deposite	24,400.00	22,450.00
Exchange Rate Difference Income	87,48,894.03	59,01,610.00
Duty Drawback Income	4,60,534.00	2,97,988.00
Jobwork Income	15,77,800.00	2,12,923.00
Insurance Income (Import and Export)	99,432.32	-
Other Income	663.18	-
Ocean Frieght Income	5,75,448.97	-
TMA Scheme Incentive Income	-	16,80,000.00
Roadtep Income	32,77,768.00	21,39,394.00
Rate Difference and Quality Income	2,05,95,517.61	23,28,109.00
Profit on Sale of Assets	-	12,91,528.00
Total	3,64,07,971.60	1,39,41,105.00
I.20 - Statement of Raw Material Consumed		
Particulars	31/03/2024	31/03/2023
Raw Material Consumption	28,96,38,100.12	24,20,08,736.00
Total	28,96,38,100.12	24,20,08,736.00
I.21 - Statement of Purchases of Traded Goods		
Particulars	31/03/2024	31/03/2023
Purchase - Taxable	2,66,68,58,402.68	1,22,16,45,678.00
Total	2,66,68,58,402.68	1,22,16,45,678.00
I.22 - Statement of Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
Particulars	31/03/2024	31/03/2023
Opening		
Opening Stock	12,51,34,910.00	7,03,04,287.00
Total	12,51,34,910.00	7,03,04,287.00
Closing		
Closing Stock	25,15,60,099.92	12,51,34,910.00
Total	25,15,60,099.92	12,51,34,910.00
Increase/Decrease		
Finished Stock	-12,64,25,189.92	-5,48,30,623.00
Total	-12,64,25,189.92	-5,48,30,623.00



I.23 -Statement of Employee Benefits Expense		
Particulars	31/03/2024	31/03/2023
Bonus Expense	2,60,900.00	1,60,500.00
Director Remuneration	9,00,000.00	9,00,000.00
Gratuity Expense	5,96,633.00	-
Salary Expense	39,14,485.00	33,26,224.00
Total	56,72,018.00	43,86,724.00

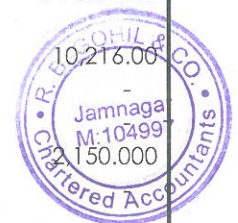
I.24 -Statement of Finance costs		
Particulars	31/03/2024	31/03/2023
Bank Processing Fees	-	1,21,891.00
Interest On WHL	10,87,486.18	22,91,401.00
Interest On CC	1,21,02,480.45	-
Interest On PC	31,99,666.97	-
Interest On WCDL	18,73,023.31	-
Interest On Term Loan	1,55,237.00	9,70,973.00
Bank Interest Expense	-	7938370.00
Interest On Packing Credit Loan	46,719.49	-
Interest on Depositor	-	8,44,048.00
Total	1,84,64,613.40	1,21,66,683.00

I.25 -Statement of Depreciation and Amortisation Expense		
Particulars	31/03/2024	31/03/2023
Depreciation & Amortisation		
Depreciation Tangible Assets	65,65,871.00	76,81,268.00
Total	65,65,871.00	76,81,268.00

I.26 -Statement of Other Expense		
Particulars	31/03/2024	31/03/2023
(A) Administration & Selling Expenses		
Advertisement Expenses	22,561.00	72,000.00
Amendment Expense	602.00	-
Audit fees	2,00,000.00	1,50,000.00
Bank Charges	8,67,431.16	5,65,696.00
Cargo Data Services	11,250.00	3,750.00
Cash Discount	8,67,441.02	9,79,391.00
Commission & Brokerage Expense	14,56,490.58	12,06,682.00
Computer and Printer Maintenance Charges	3,413.38	-
Consultancy Charges	3,02,813.00	99,000.00
Container Cleanign and Washing Charges	2,16,261.00	42,400.00
Container Detention Charges	2,07,498.50	16,82,552.00
Courier & Post Expense	1,74,998.92	71,915.00
Coustom Examination & Documentation Charges	69,125.00	74,000.00
DIN Activation Fees	5,011.80	-
DSC Fees	9,600.00	-
Dollar Shortfall	11,191.37	5,25,853.00
Electric Expense	37,595.50	-
Endorsement Charges	5,900.00	-
Equipment Surcharge	70,378.40	-
Examination Expense	9,000.00	5,848.00
Factory Expense	8,57,054.68	6,23,419.00
Factory Land Tax Expense	-	52,364.00
Farma Expense	3,700.00	-
Flexi Tank Expense	-	1,80,000.00
FSSAI Charges	57,820.00	1,34,140.00
Fumigation Charges	2,48,896.08	2,46,198.00
Godown Rent	8,36,309.13	19,87,450.00
GST Expense	-	7,84,208.00



GST Late Fees	500.00	2,278.00
Health Certificate Expense	1,59,060.50	19,375.00
IGM Manifestation Charges	4,500.00	-
IGST Penalty	-	-
Imbalance Surcharge	23,583.00	-
Income Tax Expense (For Demand)	23,944.00	-
Inatalling and Maintaining Expense	4,237.28	-
Insurance Expense	7,69,237.55	8,65,119.00
Interest on GST	2,365.00	-
Interest on TDS	8,188.03	3,982.00
Intrest on TCS	960.00	310.000
Intrest on Income Tax	2,57,914.00	44,513.00
Interest Expense	3,714.70	-
Kasar	1,275.91	-
Laboratory Testing Expense	65,159.50	-
Late Do Pickup	9,200.00	-
Legal & Professional Fees	2,84,668.00	6,63,455.00
Licence Expense	25,000.00	20,000.00
Machinery Repairing	19,44,600.22	4,53,918.00
Mandatory User Charges	28,601.94	10,030.00
Manifestation Charges	11,576.36	-
Marchant Bankers Fees	11,01,066.00	-
Membership Fees	32,953.00	-
Ocean Freight Other Expense	7,91,697.52	21,40,417.00
Off Dock Charges	5,000.00	-
Office & Factory Expense	1,200.00	34,887.00
Operational Cost Recovery	21,440.00	-
Other Expense	15,578.00	-
Petrol and Diseal Expense	1,64,621.92	1,75,250.00
Penalty Expense (Import Related)	5,10,000.00	-
POD	2,952.95	-
Porcessing Fees (Container)	500.00	-
Preclosure Charges	20,20,000.00	-
Printing & Stationary Expense	85,702.70	1,190.00
Processing Fees	18,00,848.75	-
Professional Tax	60,280.00	58,140.00
Plant Quarantine Charges	9,05,660.26	6,25,250.00
Repairing & Maintenance Expense	52,861.60	-
ROC Fees	11,52,423.60	-
Safefright Charges	1,76,076.00	-
Security Service Expense	58,628.00	1,24,903.00
Service & Maintanance Charges	19,000.00	-
Stamp Duty	22,18,507.74	1,49,436.00
Stereo Expense	1,160.00	3,208.00
Subscription	74,642.80	22,566.00
Survey Expense	10,05,594.00	8,25,154.00
TDS Expense (Demand)	26,620.00	-
Telephone and Internet Expense	46,232.74	12,000.00
Telex Charges	20,500.00	-
Terminal Handling Charges	39,33,120.76	20,05,559.00
THC at POD	10,47,187.11	-
Toll Charges	13,125.00	-
Trade Fair Expense	10,44,067.56	-
Travelling Expense	3,84,723.00	1,42,376.00
Valuation Professional Fees	40,532.00	-
Vehicle Repairing Expense	67,354.00	10,216.00
Vessel Tracking Surcharge	1,028.64	-
VGM Charges	10,160.00	-
VTS Charges	3,863.25	150.000
War Risk Surcharge	11,231.33	-
Warehouse Charges	6,26,507.50	-



Weighment Charges	12,180.00	300.0000
Yard Charges	99,875.00	-
Total (A)	2,98,47,331.24	1,79,07,848.00
(B) Direct Expense		
Admin Charges	1,35,174.40	36,750.00
Advance Cargo charges	14,815.25	-
Agency Charges	53,93,007.72	3,20,326.00
Arrival Notification Charges	500.00	-
BL Charges	6,18,126.12	2,10,039.00
BL Surrender Charges	76,810.00	-
B/L Surrender Charges	10,250.00	-
Bond Procedure	21,000.00	-
Cargo Handling Charges	6,000.00	-
Cartage and Crain Charges	3,000.00	-
Certificate & Documentation Charges	1,50,894.50	40,826.00
CFS Charges	9,66,714.65	11,60,288.00
CHA Charges	5,94,626.20	-
CMC Charges	1,43,365.00	-
Custom Expense for Shipping Bill Amendment	6,000.00	-
D O Fees	51,200.00	-
DFIA License Purchase	6,28,074.00	-
Cancellation Charges	8,567.21	-
DOC Handling Fees	14,100.00	-
Export Service	1,51,722.73	-
CO Form A1 Expense	2,000.00	-
Container Gate In/ gate out Charges	39,030.54	28,300.00
Container Grounding Expense	9,450.00	2,414.00
Container Handling Charges	24,91,822.85	3,01,460.00
Container Inspection Fees	27,250.00	-
Container Lift on Charges	3,90,536.35	1,88,930.00
Container Protect Essential	2,21,575.00	-
Container Seal Expense	1,24,033.61	58,802.00
Container Service Fees	64,024.16	-
Container Maintenance Charges	2,57,942.30	-
Custom Duty	37,07,456.00	1,82,799.00
Demurrage and Detention Imports Charges	78,467.05	-
Delivery Order Extending Fee	23,200.00	-
Documentation Charges	1,46,950.18	2,73,216.00
Detention Charges	65,76,343.26	-
EDI Charges	3,420.00	1,248.00
Electricity Expense	47,91,531.00	29,08,611.00
Facilitation Processing Fees	1,11,000.00	-
GAS Cylinder Expense	29,65,206.50	14,51,160.00
High Seas Sals Admin Charges	7,500.00	-
Import Documentation Fees	49,250.00	-
Import Permission Fees	67,066.00	-
Incidental Expense	23,500.00	-
Interest On late Filling BE	94,165.00	1,95,311.00
International Ship/Port facility Services	8,495.50	-
ISPS Charges	40,381.70	-
Jobwork Expense	43,26,772.50	96,39,329.00
Laboratory Expense	1,53,654.00	2,43,701.00
Labour Expense	39,32,114.00	37,58,914.00
Line Charges	3,84,824.00	-
Loading/Unloading Charges	44,286.00	4,270.00
Packing Material	76,33,404.58	51,50,837.00
Phyto Certificate Expense	1,20,000.00	44,800.00
Quality Claim	6,65,097.36	-
Quality Rate Difference-Peanut Blanch QU.	18,33,090.00	-



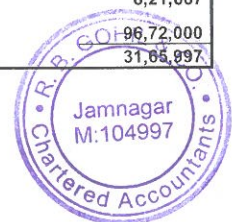
Shipping Line Expense	1,27,500.00	96,660.00
Transportation Expense	97,86,233.86	59,90,536.00
Total (B)	6,03,22,521.08	3,22,89,527.00
Total (A)+(B)	9,01,69,852.320	5,01,97,375.000

I.27 -Statement of Tax Expense

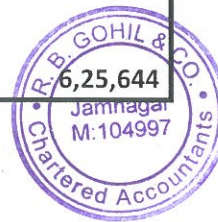
Particulars	31/03/2024	31/03/2023
Current tax	1,43,87,000	33,56,296.000
Deferred tax	10,99,482	6,25,644.000
Total	1,54,86,482.01	39,81,940.00



Name & Address of the Assessee		GUJARAT PEANUT PRODUCTS LIMITED		
		D 402, THE IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING RAJKOT, GUJARAT-360005		
Permanent Account No.		AADCG1757E		
Assessment Year		2024-25		
Previous Year		2023-24		
Status		Public Limited		
Date of incorporation		14/10/2005		
STATEMENT OF TOTAL INCOME				
		Rs.	Rs.	Rs.
Income under the Head Business / Profession				
Net Profit before tax as per Profit & Loss Account			5,33,98,164	5,33,98,164
Add: Item of Income disallowed & Considered separately				
	Depreciation under the Companies Act, 2013		65,65,871	
	Interest on delayed payment of TDS	37	8,188	
	Interest on delayed payment of TCS	37	960	
	Interest on delayed payment of GST	37	2,365	
	Late fees on GST	37	500	
	Interest Exp on IT Paid	37	2,57,914	
	Income tax demand	37	23,944	
	TDS (Demand)	37	26,620	
	43B(h) Disallowed of Trade Payable	43B(h)	15,62,503	
	Provision for Gratuity	40A(7)	5,96,633	
				90,45,498
				6,24,43,662
Less: Item allowed as per Income Tax Act / considered separately				
	Depreciation u/s 32		52,79,803	
	Interest on PGVCL		24,400	
	Interest on Fixed Deposit		15,784	53,19,987
				53,19,987
Total				5,71,23,675
Income From Other Sources				
	Interest on PGVCL		24,400.00	
	Interest on Fixed Deposit		15,784.20	
				40,184
Total				40,184
Total Income				5,71,63,859
Rounded off of Total Income				5,71,63,859
Tax on taxable profit @22%				1,25,76,049
Add: Surcharge @10%				12,57,605
Add: Education Cess @4%				5,53,346
Total Tax Payable under regular taxation			Total (A)	1,43,87,000
Tax payable				1,43,87,000
Less: income tax paid				-
Less: TCS Collected and TDS Deducted			21,70,670	
				21,70,670
Balance tax payable				1,22,16,330
Interest u/s 234B			1,01,636	
Interest u/s 234C			5,20,031	
Interest and tax payable				6,21,667
Less: Advance tax				96,72,000
Tax payable				31,65,997



DEFERRED TAX WORKING	
Particular	31/03/2024
Depreciation As per Company act 2013	65,65,871
Depreciation As per Income Tax act 1961	52,79,803
Total	12,86,068
Rate	25.17%
DTA/(DTL) (A)	3,23,678
Gratuity	596633
Rate	25.17%
DTA -Gratuity (B)	1,50,161
DTA/(DTL) Total (A)+(B)	4,73,838
Particular	31/03/2023
WDV AS PER COMPANY ACT 2013.	4,43,67,662
WDV AS PER INCOME TAX ACT 1961.	4,21,18,763
Total	22,48,899
Rate	27.82%
(DTA)/DTL (A)	6,25,644
Gratuity	0
Rate	27.82%
DTA -Gratuity (B)	-
(DTA)/(DTL) Total (A)+(B)	6,25,644



EPS Working

Calculation of weighted average number of shares

Sr. No.	Particulars	Weighted Avg No. of Shares
		FY 2023-24
1	8,60,000 Equity shares (from 01-04-2023 to 31-03-2024)	8,60,000
2	Bonus Share Issue as on 06-02-2024 (For 43,00,000 share issue for 10/- Per share)	43,00,000
3	Bonus Share Issue as on 07-03-2024 (For 1720000 Share for Rs.10/-per share)	17,20,000
4	Equity share as on 27-3-2024 (For 156000 Equity share on Preferential basic for rs 10each face Value Issue at Rs 80/-)	1,710
	Total	68,81,710
Sr. No.	Particulars	Weighted Avg No. of Shares
		FY 2022-23
1	8,60,000 Equity shares (from 01-04-2022 to 31-03-2023)	8,60,000
	Issue Bonus Share	
	4300000 issue for Rs 10/-each	43,00,000
	1720000 issue for Rs 10/-each	17,20,000
	Total	68,80,000



GUJARAT PEANUT PRODUCTS LIMITED
(Formerly Known as GUJARAT PEANUT PRODUCTS PRIVATE LIMITED)

GUJARAT PEANUT PRODUCTS LIMITED (CIN: U15490GJ2005PLC046918) was incorporated on 14th October 2005 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat. The Company's registered office is situated D - 402, THE IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FEET RING ROAD, RAJKOT, Gujarat - 360005. The company is primarily involved in manufacturing, processing, buying, selling, importing, exporting or otherwise dealing of all kinds of peanut products.

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL INFORMATION

1.1 Basis of Preparation & Presentation of Financial Statements: -

The Financial Statements are prepared on a historical cost basis by the accounting principles generally accepted in India (GAAP) and on accounting principles of going concern which are measured at fair values. These Financial Statements have been prepared to comply with all material aspects of the accounting standards notified under section 133 of the Act, (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the current classification of assets and liabilities.

1.2 Use of Estimates: -

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the Financial Statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates, and revisions, if any, are recognized in the current and future periods.

1.3 Property, Plant and Equipment

1) Tangible Fixed Assets: -

All property, plant and equipment are stated at cost, which includes capitalized borrowing costs, less accumulated depreciation, and impairment loss, if any. Cost includes purchase price, including non-refundable duties and taxes, expenditure that is directly attributable to bring the assets to the



location and condition necessary for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located, if any

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policies. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use. Spare parts are treated as capital assets

when they meet the definition of property, plant and equipment. Otherwise, such items are classified as inventory.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for, as separate items (major components) of property, plant and equipment. Any gains or losses on their disposal, determined by comparing sales proceeds with the carrying amount, are recognized in the Statement of Profit or Loss.

Subsequent expenditure: -

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

De-Recognition: -

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected to arise from its use. Any gain or loss arising from its de-recognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss when the asset is de-recognized.

Depreciation methods, estimated useful lives and residual value: -

Depreciation on property, plant and equipment is provided using the written down value method based on the life and in the manner prescribed in Schedule II to the Companies Act, 2013, and is generally recognized in the statement of profit and loss. Cost of Lease hold is amortized over the tenure of lease agreement. Freehold land is not depreciated. In case where the cost of part of asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining assets, the useful life of that significant part has been determined separately.

ASSET GROUP	USEFUL LIFE
Building and Structures	30 years
Computers Equipment's	03 years
Printer	03 years
Electric Fittings	10 years
Car	08 years
Vehicles	10 years
Office Equipment's	05 years
Plant and Machinery	15 years
Furniture and Fixtures	10 years



The depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets. Depreciation on additions (disposals) is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

Capital work in progress: -

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

2) Intangible assets: -

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.4 Revenue Recognition: -

Revenue is measured at the fair value of the consideration received or receivable where the ownership and significant risk have been transferred to the buyer.

Sales returns are accounted for / provided for in the year in which they pertain to, as ascertained till the finalization of the books of account.

Compensation on account of crop quality discounts is accounted for as and when settled.

1.5 Taxation: -

INCOME TAX: -

Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of the Income Tax Act 1961.

DEFERRED TAX: -

Deferred tax is recognized on temporary differences between the Carrying Amount of assets and Liabilities in in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.



The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Current and deferred tax for the period: -

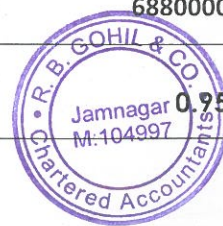
Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company recognizes interest levied and penalties related to Income Tax assessments in the tax expense.

1.6 Earnings per Share: -

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

SR. NO.	PARTICULARS	31-03-2024	31-03-2023
A	Profit/(Loss) for the period	4,01,10,645.71-	65,46,793
B	Weighted Avg No. of Shares / No. of Share	6881710	6880000
	EPS (A/B)	5.83	0.95



SR. NO.	PARTICULARS	NO. OF DAYS WEIGHTED AVG NO. OF SHARES 31-03-2024	NO. OF DAYS WEIGHTED AVG NO. OF SHARES 31-03-2023
1	Equity share at the Beginning Year	860000	860000
2	Bonus Share Issue as on 06-02-2024 (For 43,00,000 share issue for 10/- Per share)	4300000	4300000
3	Bonus Share Issue as on 07-03-2024 (For 1720000 Share for Rs.10/-per share)	1720000	1720000
4	Equity share as on 27-3-2024 (For 156000 Equity share on Preferential basic for rs 10 each face Value Issue at Rs 80/-)	1710	0.00
	Total	6881710	6880000

1.7 Provisions/Contingencies: -

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

1.8 Borrowing Cost: -

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets until the assets are substantially ready for their intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred. The Company determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset. The Company suspends capitalization of borrowing costs during extended periods in which it suspends the active development of a qualifying asset.



1.9 Foreign Currency Transactions: -

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any Income or expense on account of exchange difference either on settlement or translation is recognized in the profit and loss account. Monetary assets and liabilities relating to foreign currency transactions and forward exchange contracts remaining unsettled at the end of the year are translated at year-end rates. Further, in respect of transactions covered by forward exchange contracts, the difference between the contract rate and the spot rate on the date of transaction is charges to the Profit & Loss Account over the period of the contract.

1.10 Impairment of Assets: -

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash-generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash-generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. The recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

1.11 Employee Benefits:

Accounting Standard 15 on 'Employee Benefits' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014

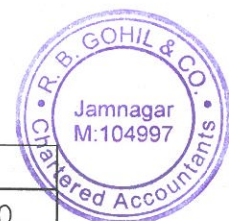
(a) Defined Benefit Plans:

The Company has a policy of giving gratuity to its employees who complete a period of qualifying service which is 5 years. The Gratuity Provision Applicable from 01/04/2023 to the Company.

- i) On normal retirement / early retirement/withdrawal / resignation: As per the provisions of the Payment of Gratuity Act, 1972 with a vesting period of 5 years of service.
- ii) On the death in service: As per the provisions of the Payment of Gratuity Act, 1972 without any vesting period.
- iii) Executive Summary

The valuation results are summarized in the tables given below:

Particulars	31-03 -2024	31-03-2023
Defined Benefit Obligation	5,96,633.00	0.00
Fair Value Of Plan Assets	0.00	0.00
Effect of Assets Ceiling if any	0.00	0.00
Net Liability(Asset)	5,96,633.00	0.00



Particulars	31-03 -2024	31-03-2023
Current Liability	1,24,049.00	0.00
Non-Current Liability	4,72,584.00	0.00
Net Liability(Asset)	5,96,633.00	0.00

Particulars	31-03 -2024	31-03-2023
Employee Benefit Expense	5,96,633.00	0.00
Other Comprehensive Income	0.00	0.00

Particulars	31-03 -2024	31-03-2023
Discount Rate	7.20% p.a.	0.00
Salary Growth Rate	7.00% p.a.	0.00
Withdrawal Rates	Age 25 & Below: 10 % p.a. 25 to 35 : 8 % p.a. 35 to 45 : 6 % p.a. 45 to 55 : 4 % p.a. 55 & above: 2 % p.a.	0.00

iv). Detailed Disclosures:-

Explanation of amounts in the Financial Statements

3.1: Funded status of the plan		
Particulars	31-03 -2024	31-03-2023
Present value of unfunded obligations	5,96,633.00	0.00
Present value of funded obligations	0.00	0.00
Fair value of plan assets	0.00	0.00
Net Defined Benefit Liability/(Assets)	5,96,633.00	0.00

3.2: Profit and loss account for the period		
Particulars	31-03 -2024	31-03-2023
Service cost:		

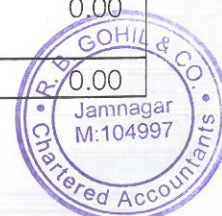


Current service cost*	5,96,633.00	0.00
Past service cost	0.00	0.00
loss/(gain) on curtailments and settlement	0.00	0.00
Net interest cost	0.00	0.00
Total included in 'Employee Benefit Expenses/(Income)	5,96,633.00	0.00

*Service Cost disclosed above also includes the cost pertaining to all prior years.

3.4: Reconciliation of defined benefit obligation		
Particulars	31-03 -2024	31-03-2023
Opening Defined Benefit Obligation	0.00	0.00
Transfer in/(out) obligation	0.00	0.00
Current service cost	5,96,633.00	0.00
Interest cost	0.00	0.00
Components of actuarial gain/losses on obligations:		0.00
Due to Change in financial assumptions	0.00	0.00
Due to change in demographic assumption	0.00	0.00
Due to experience adjustments	0.00	0.00
Past service cost	0.00	0.00
Loss (gain) on curtailments	0.00	0.00
Liabilities extinguished on settlements	0.00	0.00
Liabilities assumed in an amalgamation in the nature of purchase	0.00	0.00
Exchange differences on foreign plans	0.00	0.00
Benefit paid from fund	0.00	0.00
Benefits paid by company	0.00	0.00
Closing Defined Benefit Obligation	5,96,633.00	0.00

3.8: Reconciliation of Net Defined Benefit Liability/(Assets)		
Particulars	31-03 -2024	31-03-2023
Net opening provision in books of accounts	0.00	0.00
Transfer in/(out) obligation	0.00	0.00
Transfer (in)/out plan assets	0.00	0.00
Employee Benefit Expense as per 3.2	0.00	0.00
Amounts recognized in Other Comprehensive (Income) / Expense	0.00	0.00
	0.00	0.00



Benefits paid by the Company	0.00	0.00
Contributions to plan assets	0.00	0.00
Closing provision in books of accounts	5,96,633.00	0.00

The Financial Statements for the year ended on March 31st, 2024 are prepared as per Schedule III of the Companies Act, 2013: -

1. Contingent liabilities and commitments (to the extent not provided for)

A disclosure for a contingent liability is usually reported in the notes to Financial Statements when there is a possible obligation that may, require an outflow of the Company's resources.

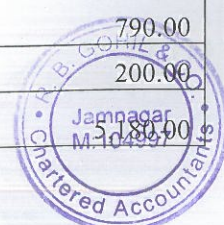
There is contingent liability of the company as on **March 31st, 2024**, and **March 31st, 2023**.

SUMMARY STATEMENT OF CONTINGENT LIABILITIES

PARTICULARS	31/03/2024	31/03/2023
CONTINGENT LIABILITIES IN RESPECT OF:		
Guarantees given on Behalf of the Company	0.00	0.00
Other moneys for which the company is contingently liable	0.00	0.00
Commitments (to the extent not provided for)	0.00	0.00
Estimated amount of contracts remaining to be executed on capital account and not provided for	0.00	0.00
Uncalled liability on shares and other investments partly paid	0.00	0.00
Other commitments		
1) Income Tax	0.00	20,733.00
2) TDS	19940.00	29,850.00
3) Goods and services tax	2,83,99,006.00	283,99,006.00
Total	2,84,18,946.00	2,84,49,589.00

1. DEMAND OF INCOME TAX AND TDS IN DETAILS

SR NO.	NATURE OF DUES	PERIOD TO WHICH THE RELATED	AMOUNTS ON 31-03-2024	AMOUNT AS ON 31-03-2023
1	TDS	FY 2010-11	920.00	920.00
2	TDS	FY 2011-12	19,020.00	19,020.00
3	TDS	FY 2012-13	0.00	790.00
4	TDS	FY 2014-15	0.00	200.00
5	TDS	FY 2016-17	0.00	3,183.00



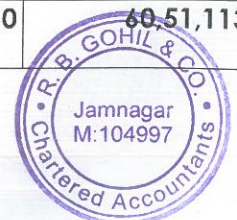
6	TDS	FY 2017-18	0.00	1,990.00
7	TDS	FY 2020-21	0.00	970.00
8	TDS	FY 2022-23	0.00	780.00
9	INCOME TAX	AY 2015-16	0.00	20,733.00
Total			19,940.00	50,583.00

2. DEMAND OF GOODS AND SERVICE TAX DETAILS

SR NO.	NATURE OF DUES	PERIOD TO WHICH THE RELATED	DEMAND REFERENCE NO.	FINANCIAL YEAR OF DEMAND	AMOUNT OF 31-03-2024	AMOUNT AS ON 31-03-2023
1	Goods and Service Tax	Assistant Commissioner	ZD240422008851S	FY 2019-20	2,83,99,006.00	2,83,99,006.00
Total					2,83,99,006.00	2,83,99,006.00

2. DISCLOSURE REQUIRED BY THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 ARE AS UNDER: -

Particular	Year Ended 31-03-2024	Year Ended 31-03-2023
Principal amount due to Supplier Registered under the MSMED act and Remaining Unpaid as at year End	3,70,31,029.90	60,51,113
Interest due to Suppliers Registered under the MSMED act remaining unpaid as at year-end day during the year	0.00	0.00
Principal amount paid to supplier registered under the MSMED act, Beyond the appointed day during the year	0.00	0.00
The amount of interest due and payable for the period of making delayed payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED act	0.00	0.00
Interest paid, under section 16 of MSMED act, to suppliers Registered under the MSMED Act, beyond the appointed day during the year	0.00	0.00
Interest due and payable toward suppliers registered under MSMED act, For Payment already made	0.00	0.00
Further Interest Remaining due and Payable for an earlier year	0.00	0.00
Total	3,70,31,029.90	60,51,113



Note: The Information had been given in respect of such Vendors to the extent they Could be identified as Micro and Small

3. Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in Annexure-X of the enclosed Financial Statements.

4. Deferred Tax liability/Asset in the view of Accounting Standard – 22: "Accounting for Taxes on Income" as at the end of the year is as under: -

PARTICULARS	FOR THE YEAR ENDED March 31 ST , 2024	FOR THE YEAR ENDED MARCH 31 ST , 2023
DTA/(DTL) on timing Difference in Depreciation as per Companies Act and Income Tax Act	3,23,678	(6,25,644)
DTA /(DTL) on timing Differences in others	1,50,161	0.00
Net Deferred Tax Asset/(Liability)	4,73,838	(6,25,644)

5. DIRECTORS' REMUNERATION:

PARTICULARS	FOR THE YEAR ENDED March 31 ST , 2024	FOR THE YEAR ENDED MARCH 31 ST , 2023
Directors' Remuneration (including sitting fees)	900,000.00	9,00,000.00
Total	9,00,000.00	9,00,000.00

6. Auditors' Remuneration:

PARTICULARS	FOR THE YEAR ENDED March 31 ST , 2024	FOR THE YEAR ENDED MARCH 31 ST , 2023
Audit Fees	2,00,000.00	1,50,000.00
Total	2,00,000.00	1,50,000.00

7. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings, and Loans & Advances and Deposits are subject to confirmation. And Reconciliation, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof, in the opinion of the management, the ultimate Difference Will not be Material.



8. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been Rounded off to the nearest rupee.

9. Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the management of the Companies and is not exhaustive. The information in the audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the management of the Companies at the time of audit.

10. Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditures if included in expenses like telephone, vehicle expenses, etc. are not identifiable or separable.

11. Memorandum under MSME Act, 2006

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small, and Medium Enterprises Development Act, 2006) claiming their status as of 31st March 2024 as Micro, Small, or Medium Enterprises. Consequently, the amount paid/payable to these parties could not be ascertainable.

12. Segment Reporting:

The Company is mainly engaged in providing trading of agriculture seeds and all the activities of the business revolve around this main business. The company is operating under a single segment. Therefore, there are no separate reportable segments as per the accounting standard 17 Segment Reporting.

13. Prior Period Expenditure:

The change in estimate due to error or omission in an earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though about earlier years are not treated as prior period expenditure.

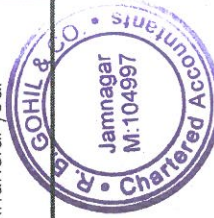
14. Extra Ordinary Items:

The income or expenses that arise from the events or transactions which are distinct from the ordinary activities of the Company and are not recurring in nature are treated as extraordinary items. The extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

15. In reference to clause 2 of CARO quarterly details of current assets (stock, debtor, and creditors) mention below with deviation if any:



Quarter	As Per Statement			As per Books			Excess (short) as per Books of account			Reason For Deviation
	Stock	Debtor	Creditor	Stock	Debtor	Creditor	Stock	Debtor	Creditor	
1	20,11,56,845.00	15,83,05,102.47	11,74,97,757.00	19,07,58,439.06	15,98,54,066.87	27,20,96,391.68	-1,03,98,405.94	15,48,964.40	15,45,98,634.68	Deviation arise due to accounting impact given regarding foreign exchange gain loss at the end of Financial year
2	24,47,14,577.00	27,74,22,847.75	10,86,80,508.48	23,60,93,625.66	27,18,29,482.98	13,84,63,095.40	-86,20,951.34	-55,93,364.77	2,97,82,586.92	
3	35,00,88,623.32	48,91,13,537.48	28,55,03,877.38	35,08,15,401.77	49,16,66,028.14	35,05,51,482.75	7,26,778.45	25,52,490.66	6,50,47,605.37	
4	25,14,02,559.45	38,95,27,603.10	16,11,16,041.93	25,15,60,099.92	39,79,11,210.71	15,91,46,252.89	1,57,540.47	83,83,607.61	-19,69,789.04	



16. **Willful Defaulter:** - The company is not declared willful defaulter by any bank of financial Institution or other lender during the year.

17. **Registration of Charges or satisfaction with registrar of companies-** During the Year, the company has registered charges on the assets of the company with the registrar of companies for Standard Chartered Bank, where applicable and during the year also satisfied the AXIS BANK LIMITED.

Annexure-X

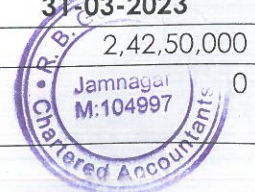
STATEMENT OF RELATED PARTIES & TRANSACTIONS

(A) Names of the related parties with whom transactions were carried out during the years and description of the relationship:

SR. NO.	NAME OF THE PERSON / ENTITY	RELATION
1.	ARUNKUMAR N. CHAG	Director
2.	SAGAR A. CHAG	Director
3.	SAGAR INTERNATIONAL	Sister Concern

NAME OF RELATED PERSON	NATURE OF TRANSACTION	AMOUNT FOR FY 2023-24	AMOUNT FOR F.Y.22-23
Arunkumar N. Chag	Repayment of Unsecured Loan	33,00,000.00	35,00,000.00
	Unsecured Loan taken	4,04,85,000.00	31,50,000.00
	Director Salary	4,50,000.00	4,50,000.00
Sagar A. Chag	Repayment of Unsecured Loan	3,16,00,000.00	1,76,00,000
	Unsecured Loan taken	3,96,00,00.00	1,45,75,000
	Director Salary	4,50,000.00	4,50,000
Sagar International	Purchase	4,98,88,900	6,33,570
	Sales	1,76,16,690	-

NAME OF RELATED PERSON	OUTSTANDING BALANCE OF	OUTSTANDING BALANCE AS ON 31-03-2024	OUTSTANDING BALANCE AS ON 31-03-2023
Arunkumar N. Chag	Unsecured Loan	6,14,35,000	2,42,50,000
	Director Salary Payable	4,50,000	0



Sagar A. Chag	Unsecured Loan	5,27,64,599	4,43,65,000
	Director Salary Payable	4,50,000	0
Sagar International	Advance	0	25,93,284

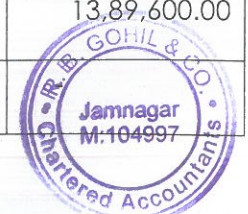
FINANCIAL INDEBTEDNESS

Based on the independent examination of Books of Accounts, Audited Financial Statements and other documents of the issuer Company, **GUJARAT PEANUT PRODUCTS LIMITED** and further explanations and information provided by the management of the Companies, which we believe to be true and correct to the best of our information and belief, the financial indebtedness of the company as at March 31st,2024, March 31st, 2023, are as mentioned below:

NATURE OF BORROWING	OUTSTANDING AS ON March 31, 2024	OUTSTANDING AS ON MARCH 31, 2023
Secured Loan	32,91,84,443.82	9,86,31,779.00
Unsecured Loan	11,41,99,599.00	6,86,15,000.00
Total.	44,33,84,042.82	16,72,46,779.00

Secured Loans:-

NAME OF LENDER	PURPOSE	SANCTIONED AMOUNT (RS.)	RATE OF INTEREST	OUTSTANDING AS ON March 31, 2024	OUTSTANDING AS ON MARCH 31, 2023
Axis Bank Limited Warehouse Loan (Against Hypothecation of Stock)	Working Capital	5,00,00,000.00	9.5%	1,44,70,529.10	1,17,24,653.00
Axis Bank Limited Cash Credit	Working Capital	--	-		8,13,51,126.00
Axis Bank Covid Line of Credit -1	Business	-	-		41,66,400.00
Axis Bank Covid Line of Credit -2	Working Capital	-	-		13,89,600.00
Standard Chartered Loan a/c (8732)	Overdraft	30,00,00,000.00	9.80	31,47,13,914.72	



			%		
Total				32,91,84,443.8	9,86,31,779.0
				2	0

Unsecured Loans :-

NAME OF LENDER	PURPOSE	RATE OF INTEREST	RE-PAYMENT TERMS	OUTSTANDING AS ON March 31, 2024	OUTSTANDING AS ON MARCH 31, 2023
Arunkumar N. Chag	Business	-	On Demand	6,14,35,000.00	2,42,50,000.00
Sagar A. Chag	Business	-	On Demand	5,27,64,599.00	4,43,65,000.00
Total.				11,41,99,599.00	6,86,15,000.00

For, **GUJARAT PEANUT PRODUCTS LIMITED**

For, **For, M/s. R B GOHIL & CO**

Chartered Accountant

FRN NO.: 119360W

Arunkumar N. Chag

Sagar A. Chag



ARUNKUMAR N. CHAG
Director
DIN:02190698

SAGAR A. CHAG
Director
DIN: 02192020

RAGHUBHA BHAISSABHA GOHIL
Partner
Mem No.: 104997

J. B. Raychura

JEETKUMAR B. RAYCHURA
Company Secretary
Mem No: 35733

UDIN: 24104997BKBIGT6838
Place: Jamnagar
Date: 12/07/2024

I.28 - Other Disclosures

I.28(A) RATIO ANALYSIS AND ITS ELEMENTS

Particulars	As At		Vairation (%)	Reason
	31/03/2024	31/03/2023		
Current Ratio	1.36	1.43	(5.56)	Current ratio has been decreased due to avaiement of short term borrowing in form of cash credit from Standard Chartered Bank.
Debt Equity Ratio	4.17	2.77	50.52	Debt Equity ratio has been increased due to avaiement of new borrowings.
Debt Service Coverage Ratio	14.29	6.02	137.36	DSCR has been increased due to increase in Volume of Profit as compared to last year.
Return On Equity Ratio	37.70%	10.84%	247.86	Return on equity has been increased due to higher profitability and higher turnover compared to previous year because of debt leverage.
Inventory Turnover ratio	15.35	14.75	4.06	Increased due to utilization of Working Capital Arrangements availed from Banks.
Trade Receivable Turnover Ratio	13.21	14.30	(7.60)	Decreased due to implementation of improved debt collection methods.
Trade Payable Turnover Ratio	26.45	29.22	(9.45)	Creditors have been paid duly during the year by utilizing credit arrangements availed from Bank.
Net Working Capital Turnover Rat	16.55	18.20	(9.03)	Increase in Inventory Turnover Ratio and Decrease in Trade Payable Turnover Ratio combining with increase in Short Term Borrowings has caused Working Capital Turnover Ratio downside.
Net Profit Ratio	1.35%	0.44%	205.49	Increase in Volume of Profit as compared to last year due to higher Turnover and implementation of cost effective measures to increase profitability.
Return on Capital Employed	33.01%	16.84%	95.96	
Return On Investment/Total Asset	5.53%	2.06%	168.44	

